

Advertisement for Inviting Application for Empanelment As Warehouse Service Providers (WSPs)

Indian Clearing Corporation Limited (ICCL) hereby invites applications for Empanelment of WSPs for providing warehousing services across various locations for deposit of commodities by registered Members/brokers (including their clients) of ICCL for delivery in connection with contracts traded on BSE Ltd (BSE). Prospective WSPs should have pan India presence having capability of handling and storage of commodities, thereby assuring quality and quantity guarantee of commodities stored in the warehouses. The empaneled WSPs should be able to provide warehouses as and when required by the ICCL for undertaking storage of various commodities traded and delivered on the BSE platform.

Interested WSPs, who want to get empaneled can refer the following for the eligibility requirements:

- Norms issued by Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CDMRD/DMP/CIR/P/2016/103 dated September 27, 2016 on “*Revised Warehousing Norms in the Commodity Derivatives Market for Agricultural and Agri-processed Commodities Traded on the National Commodity Derivatives Exchanges.*”
- <http://www.icclindia.com/Commodities/warehouseoverview.aspx>

Interested WSPs should submit the application along with requisite documents (for due dates and other details, please visit www.icclindia.com) and non-refundable processing fees of Rs.5000/- (Rupees five Thousand Only) plus taxes through Cheque/Demand Draft favouring “Indian Clearing Corporation Limited “payable at Mumbai, at the following address on or before October 29,2018 :

AGM Commodity Segment
Indian Clearing Corporation Ltd.
15th Floor, P J Towers, Dalal Street, Fort
Mumbai -400001, India
Tel : 2272 8616/5109
www.icclindia.com

One scanned copy of the application to be sent to the email address – empanelment@icclindia.com:

Process to be followed by ICCL for empanelment of WSP as under-

1. Approval to act as WSP shall be granted to entities with credible track record and who undertake to comply with the best warehousing standards and practices. Submission of application and compliance to the applicable norms and eligibility criteria shall not be deemed as approval to the WSP unless explicitly conveyed by ICCL. Additionally, ICCL also reserves the right to modify/ amend/ upgrade some of the requirements from time to time.
2. At the first stage, the applications will be screened by the ICCL to ensure prima facie eligibility of the applicants. ICCL may apply additional criteria to determine the suitability of applications, in addition to the criteria prescribed in the SEBI norms.
3. ICCL shall review the documents submitted by the applicant and wherever deviations/ shortfalls are observed, shall call upon the WSP for submission of additional information/ declaration until compliance to the empanelment norms
4. Thereafter, the same shall be referred to the Risk Management Committee of ICCL. The Committee reserves the right to call for more information as well as have discussions with any applicant/s and seek clarification on any issue as may be required by it. The Committee may also seek additional undertaking from the WSP. ICCL's decision in this regard will be final.
5. The compliance of terms and conditions laid down by ICCL is an essential condition of grant of approval. Any non-compliance will attract penal measures including cancellation of accreditation of the WSP
6. Approval of warehouse will be subject to the signing of Master Service Agreement and issue of warehouse accreditation circular by ICCL. ICCL reserves the right to inspect and approve / disapprove the warehouse applied for accreditation.
7. WSP will be bound by all the directives issued by the Regulator, BSE and ICCL from time to time.

Application for the Empanelment (On the letterhead of the Company)

Date

To,
Indian Clearing Corporation Ltd.
15th Floor, P J Tower, Dalal Street, Fort
Mumbai -400001, India

Subject: Application for empanelment as “Warehouse Service Provider (WSP)” with Indian Clearing Corporation Ltd (ICCL).

Dear Sir,

We M/s. _____ (Company
Name) having registered office at
_____ (Complete address with
Pin code) hereby submit our application for empanelment as “Accredited Warehouse
Service Provider (WSP)” with ICCL. We are submitting herewith all the relevant
documents in line with the requirement of the ICCL.

Requesting you to consider our request for empanelment as “Accredited Warehouse
Service Provider” of ICCL.

Yours Sincerely,

Authorised Signatory

(Name & Designation)

Place: _____

List of Documents required at the time of submission of Application

The applicant shall be required to submit the “self-certify” documents.

Sr. No.	Requirement
1	Company Profile
2	Audited P&L and B/S for the last 3 years. (along with the relevant reports)
3	Latest Provisional Financial statement
4	Latest Net Worth Certificate (The net worth shall be calculated as per the SEBI circular no. SEBI/HO/CDMRD/DMP/CIR/P/2016/103 dated September 27, 2016)
5	Memorandum & Articles of Association (MoA & AoA)
6	Latest Board Structure
7	Profile of the Board Members
8	Profile of Management Team
9	Warehouse Details across India
10	Registration Certificate as an FBO/BIS/ISO/FSSAI/NABL/WDRA
11	List of Laboratories (If WSP has NABL Laboratory to test commodities)
12	NABL certificate if WSP is Assayer with scope for testing
13	Standard Operating Procedure (“SOP”)
14	List of top 10 existing clients
15	List of Key Managerial Personnel & Relatives as per the Companies Act 2013 with PAN No.
16	Insurance Details –types of Insurance taken for the commodity & warehouse
17	Details of Pending Litigations/grievances/criminal proceedings/dispute etc. as on date
18	Compliance/ noncompliance with each aspect of the SEBI norms as per the SEBI circular no. SEBI/HO/CDMRD/DMP/CIR/P/2016/103 dated September 27, 2016 with supporting documents.
19	Refundable security deposit of Rs.50 Lakhs along with the application form.

Sr. No.	Requirement
20	Any other documents if required

Applications along with other details as mentioned above, shall be delivered to ICCL on following address:

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