



<b>Final Settlement Price (FSP)</b>	<p>Final Settlement Price (FSP) shall be the settlement price, in Indian rupees, of the Intercontinental Exchange (ICE) Brent Crude Oil futures (B) third month contract on the last trading day of the BSE Brent Crude Oil Futures {For example, BSE Brent Crude Futures (October-2019) will be settled on ICE Brent Crude Futures (December-2019) contract, which is expiring in October-2019}. The last available RBI USDINR reference rate will be used for the conversion. The price so arrived will be rounded off to the nearest tick.</p> <p>For example, on the day of expiry of the contract, if ICE Brent Crude Oil futures (B) near month contract settlement price is \$68.81 and the last available RBI USDINR reference rate is 69.1105, then FSP for BSE Brent Crude Oil Futures would be Rs. 4755 per barrel (i.e., \$68.81 * 69.1105 and rounded off to the nearest tick).</p>
<b>Settlement Mechanism</b>	The contract would be settled in cash

#### Contract Launch Calendar of Brent Crude Oil

<b>Contract Month</b>	<b>Contract Launch Months</b>	<b>Contract Expiry Date</b>
August 2023	1 <sup>st</sup> August 2023	31 <sup>st</sup> August 2023
September 2023	1 <sup>st</sup> August 2023	30 <sup>th</sup> September 2023
October 2023	1 <sup>st</sup> August 2023	31 <sup>st</sup> October 2023
November 2023	1 <sup>st</sup> August 2023	30 <sup>th</sup> November 2023
December 2023	1 <sup>st</sup> August 2023	29 <sup>th</sup> December 2023
January 2024	1 <sup>st</sup> September 2023	31 <sup>st</sup> January 2024
February 2024	3 <sup>rd</sup> October 2023	29 <sup>th</sup> February 2024
March 2024	1 <sup>st</sup> November 2023	29 <sup>th</sup> March 2024
April 2024	1 <sup>st</sup> December 2023	30 <sup>th</sup> April 2024
May 2024	1 <sup>st</sup> January 2024	31 <sup>st</sup> May 2024
June 2024	1 <sup>st</sup> February 2024	28 <sup>th</sup> June 2024
July 2024	1 <sup>st</sup> March 2024	31 <sup>st</sup> July 2024