

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the recommendations made by the ICCL Advisory Committee in its meeting held on 23rd July, 2013 and the decision taken by the Board of Directors on the recommendations of the Advisory Committee are placed hereunder:

Sr. No.	Recommendation of the Advisory Committee	Board's Decision (Action)
1.	To consider a framework of having a single Collateral and single Settlement Guarantee Fund for all segments of the Exchange.	To take up with SEBI
2.	To review the Pre-trade risk control measure. Members expressed the unanimous view that system speed should be subordinate to the risks such speed entails and need be looked into.	To take up with SEBI
3.	Explore possibility of providing cross margining benefit for across options contracts.	To explore possibilities of creating a framework in this regard.
4.	To consider possibility of spelling out rules to handle a doomsday scenario including position of liability accruing to various participants.	To take up with SEBI
5.	To take up and address operational issues in the matter of offering Government Securities as Collateral.	To take up with RBI
6.	To review impact of European Market Infrastructure Regulation (EMIR)	To take up with ESMA
7.	To take up and address operational issues relating to proposed T + 1 Settlement.	To take up with SEBI