

Advertisement for Inviting Application for Empanelment As Warehouse Service Providers (WSPs)

Indian Clearing Corporation Limited (ICCL) hereby invites applications for Empanelment of WSPs for providing warehousing services across various locations for deposit of commodities by registered Members/brokers (including their clients) of ICCL for delivery in connection with contracts traded on BSE Ltd (BSE). Prospective WSPs should have pan India presence having capability of handling and storage of commodities, thereby assuring quality and quantity guarantee of commodities stored in the warehouses. The empaneled WSPs should be able to provide warehouses as and when required by the ICCL for undertaking storage of various commodities traded and delivered on the BSE platform.

Interested WSPs, who want to get empaneled can refer the following for the eligibility requirements:

- Norms issued by Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021 on “*Guidelines for warehousing norms for agricultural/agri-processed goods and non-agricultural goods (only base/industrial metals) underlying a commodity derivatives contract having the feature of physical delivery*”
- <http://www.icclindia.com/Commodities/warehouseoverview.aspx>

Interested WSPs should submit the application along with requisite documents and nonrefundable processing fees of Rs.5000/- (Rupees five Thousand Only) plus taxes through Cheque/Demand Draft favouring “Indian Clearing Corporation Limited “payable at Mumbai, at the following address:

DGM Commodity Segment
Indian Clearing Corporation Ltd.
15th Floor, P J Towers, Dalal Street, Fort
Mumbai -400001, India
Tel : 2272 8616/8678
www.icclindia.com

One scanned copy of the application to be sent to the email address – empanelment@icclindia.com:

Process to be followed by ICCL for empanelment of WSP as under-

1. Approval to act as WSP shall be granted to entities with credible track record and who undertake to comply with the best warehousing standards and practices. Submission of application and compliance to the applicable norms and eligibility criteria shall not be deemed as approval to the WSP unless explicitly conveyed by ICCL. Additionally, ICCL also reserves the right to modify/ amend/ upgrade some of the requirements from time to time.
2. At the first stage, the applications will be screened by the ICCL to ensure prima facie eligibility of the applicants. ICCL may apply additional criteria to determine the suitability of applications, in addition to the criteria prescribed in the SEBI norms.
3. ICCL shall review the documents submitted by the applicant and wherever deviations/ shortfalls are observed, shall call upon the WSP for submission of additional information/ declaration until compliance to the empanelment norms
4. Thereafter, the same shall be referred to the Member and Core Settlement Guarantee Fund Committee of ICCL. The Committee reserves the right to call for more information as well as have discussions with any applicant/s and seek clarification on any issue as may be required by it. The Committee may also seek additional undertaking from the WSP. ICCL's decision in this regard will be final.
5. The compliance of terms and conditions laid down by ICCL is an essential condition of grant of approval. Any non-compliance will attract penal measures including cancellation of accreditation of the WSP
6. Approval of warehouse will be subject to the signing of Master Service Agreement and issue of warehouse accreditation circular by ICCL. ICCL reserves the right to inspect and approve / disapprove the warehouse applied for accreditation.
7. WSP will be bound by all the directives issued by the Regulator, BSE and ICCL from time to time.

Application for the Empanelment (On the letterhead of the Company)

Date

To,
Indian Clearing Corporation Ltd.
15th Floor, P J Tower, Dalal Street, Fort
Mumbai -400001, India

Subject: Application for empanelment as “Warehouse Service Provider (WSP)” with Indian Clearing Corporation Ltd (ICCL).

Dear Sir,

We M/s. _____ (Company
Name) having registered office at
_____ (Complete address with
Pin code) hereby submit our application for empanelment as “Accredited Warehouse
Service Provider (WSP)” with ICCL. We are submitting herewith all the relevant
documents in line with the requirement of the ICCL.

Requesting you to consider our request for empanelment as “Accredited Warehouse
Service Provider” of ICCL.

Yours Sincerely,

Authorised Signatory

(Name & Designation)

Place: _____

List of Documents required at the time of submission of Application

The applicant shall be required to submit the “self-certify” documents.

Sr. No.	Requirement	Status
1	Company Profile	
2	Audited P&L and B/S for the last 3 years. (along with the relevant reports)	
3	Latest Provisional Financial statement	
4	Latest audited Net worth Statement as on (The net worth shall be calculated as per the SEBI circular no. SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16,2021)	
5	Details of the Experience of the company including starting date of operation for physical handling of commodity (Supporting documents in form of warehouse receipt or any other documents)	
6	Profile of the Top Management	
7	Warehouse Details across India	
8	Memorandum & Articles of Association (MoA & AoA)	
9	Registration Certificate as an FBO/BIS/ISO/FSSAI/NABL/WDRA	
10	List of Laboratories (If WSP has NABL Laboratory to test commodities)	
11	NABL certificate if WSP is Assayer with scope for testing	
12	Latest Board Structure	
13	Profile of the Board Members	
14	PAN Card copies of all the authorized signatories in the Company	
15	Board Resolutions authorizing the Signatories to enter into agreements/ and perform all other acts for the company	
16	Standard Operating Procedure (“SOP”) of Warehousing	
17	Business Continuity Plan	
18	Note on Warehouse functioning & Operations along with supporting facilities & infrastructure status for proper handling & storage of commodities	

Sr. No.	Requirement	Status
19	List of Key Managerial Personnel & Relatives as per the Companies Act 2013 with PAN No.	
20	Undertaking for KMP Compliance	
21	Undertaking for Fit & Proper	
22	Insurance Details –types of Insurance taken for the commodity & warehouse	
23	CIBIL Report	
24	Details of Pending Litigations/grievances/criminal proceedings/dispute etc. as on date	
25	Compliance/ noncompliance with each aspect of the SEBI norms with supporting documents.	
26	“Undertaking in respect of “The Key Management Personnel (KMPs) of WSP has adequate knowledge of, and experience in generally accepted warehousing and handling practices for Commodities, and are competent and willing to operate such a warehouse, and do not have any conflict of interest in discharge of their functions”	
27	“Undertaking in respect of “no record of serious violation of law of land including that of laws governing warehousing / securities markets; or being expelled by any Clearing Corporation/stock exchange in last three years.”	
28	Refundable security deposit of Rs.50 Lakhs.	
29	Any other documents if required	
30	Latest Shareholding Pattern of WSP & its Group Companies as on date in the following format.	

Name of the Person/ Firm/ Entity	Status (Individual/ Partnership/ Pvt. Ltd. / Public Ltd.)	Relation with WSP (Shareholder/ Subsidiary etc.)	Shareholding/ Business Interest (in %)	Address & Contact Details (Residence)	Address & Contact Details (Office)	PAN No.
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Applications along with other details as mentioned above, shall be delivered to ICCL on following address:

DGM Commodity Segment
Indian Clearing Corporation Ltd.
15th Floor, P J Towers, Dalal Street, Fort
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