

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the recommendations made by the ICCL Advisory Committee in its meeting held on June 25, 2014 and the decision taken by the Board of Directors on the recommendations of the Advisory Committee are placed hereunder:

<b>Recommendations of the Advisory Committee</b>	<b>Board's directions</b>
1) All AMCs should be individually contacted and advised to adhere to the time lines given by ICCL so as to further refine certain operational processes of BSE Star Mutual Fund Platform.	ICCL to coordinate with the AMCs.
2) There should be common Log-in provided to the members for various systems of ICCL.	ICCL to coordinate with IT team for the purpose.
3) The system of early pay-in of securities should be refined further so as to reduce certain additional process work at member's back office.	ICCL to ensure development of the System.
4) There is substantial improvement in End of Day processes for downloading Member back office files. Efforts should be continued to further refine the processes.	Noted the progress in the matter.
5) Measures to be adopted to improve: a) participation of Members in Debt Segment b) retail participation of Members in exchange traded mutual funds c) trading in dollar contract options	To carry out the process in coordination with BSE.
6) SMS / emails on bounce back of emails with respect to trade confirmation	To carry out the process in co-ordination with BSE.