

Recommendations of the Advisory Committee

The Board of Directors of Indian Clearing Corporation Limited at its meeting held on July 22, 2016 discussed the recommendations of the Advisory Committee pursuant to its meeting held on June 17, 2016, and decided that suitable measures be taken by ICCL to implement the following recommendations:

S. No.	Advisory Committee recommendations
1.	ICCL may consider ways to enlarge the role of stock brokers in the ASBA (applications supported by blocked account) process.
2.	ICCL may consider Distributed Ledger Technology for its Clearing and Settlement services.

Date: July 22, 2016