

## Recommendations of the Advisory Committee

The Board of Directors of Indian Clearing Corporation Limited at its meeting held on April 24, 2017 discussed the recommendations of the Advisory Committee pursuant to its meeting held on March 31, 2017, and decided that suitable measures be taken by ICCL to implement the following recommendations:

S. No.	Recommendations made by the Advisory Committee in its meeting held on March 31, 2017	Action Taken since last meeting
1	The Broker members desired that a request may be made to BSE to approach SEBI with a representation to revert back to the earlier mode of pay-out in case of OTB platform.	A request would be made to BSE for the same.

The following developments were noted by the Advisory Committee:

Sr. no.	Particulars	Developments
1.	Sovereign Gold Bonds (SGB)	Settlement of the Seventh Tranche of Sovereign Gold Bonds (SGB) conducted on BSE's platform successfully completed.
2.	OTB (Take Over, Buy-Back and Delisting)	<ul style="list-style-type: none"> <li>• Changes in the process (as prescribed by SEBI) for settlement of OTB bids placed by members on BSE platform.</li> <li>• Facility for Early pay-in of securities directly on the basis of Depository files without EPN (client details) files from members for OTB Bids</li> </ul>
3.	BSE STAR Mutual Fund Platform	<ul style="list-style-type: none"> <li>• Timelines for Mutual Fund L0 and L1 type orders extended from 1.00 pm to 1.30 pm and from 2.00 pm to 2.30 pm respectively</li> </ul>
4.	ICDM reporting and settlement platform	New features provided in the ICDM Reporting and Settlement platform
5.	NDS Platform	Auction facility for settlement shortages
6.	SLB Platform	<ul style="list-style-type: none"> <li>✓ New user friendly features provided in SLB platform : <ul style="list-style-type: none"> <li>▪ Position based Rollover details in SLB Front-end</li> <li>▪ Position based early pay-in instead of order based</li> <li>▪ Change in the Market Watch format displayed on BSE/ICCL website</li> <li>▪ Month-wise historical data provided on BSE/ICCL website</li> </ul> </li> </ul>

**Date:** April 25, 2017