

The Board of Directors of Indian Clearing Corporation Limited at its meeting held on November 10, 2014 discussed the recommendations of the Advisory Committee pursuant to its meeting held on September 30, 2014 and decided that suitable measures be taken by ICCL to implement the following recommendations:

<b>Recommendations of the Advisory Committee</b>
1) To provide common Log-in to the members for various systems of ICCL.
2) To further refine the system of early pay-in of securities so as to reduce certain additional process work at member's back office.