

Media Release

BSE successfully conducts Live Trading session from Disaster Recovery Site, clearing in SAAS Environment

Mumbai, India - March 4, 2024 – BSE, Asia’s oldest bourse, on Saturday, successfully conducted live trading session with intraday switch over from Primary Site to Disaster Recovery site.

On this day, all exchanges and depositories -- BSE, NSE, MSE, NSDL, CDSL did live operations from the primary site and on intraday basis switched to Disaster Recovery Site. In addition, ICCL and NCL carried out clearing from the primary site. On intraday basis, BSE’s clearing corporation, ICCL, operated from the alternative SAAS environment. In SAAS environment, trades are cleared by a Clearing corporation using the software of the other Clearing corporation which ensures mitigation of point of failure at software level.

Successful conduct of live session has created a hall mark in the history of financial markets as Indian markets have leapfrogged into creating benchmarks for Global markets to pursue. The entire efforts were driven by SEBI’s initiative, involved active collaboration amongst Stock Exchanges, Clearing Corporations and Depositories.

Mr. Sundararaman Ramamurthy, MD & CEO BSE quote: With this exercise, Indian financial markets have achieved a new milestone which has put our markets significantly ahead of other markets. I appreciate SEBI’s initiative and drive to make our marketplace safe and secure.

Ms. Vaishali Babu, MD & CEO ICCL quote: Under the guidance of SEBI, this a significant milestone achieved by Indian financial markets and these initiatives are aimed at giving comfort to market participants in operating in the market with confidence.

About BSE

BSE (formerly Bombay Stock Exchange), which will celebrate its 150th year anniversary in July 2024, is Asia’s oldest and the world’s fastest Stock Exchange with a speed of 6 microseconds. Being India’s leading exchange group, BSE has been playing a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder base. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

Media Contact

Santanu Chakraborty

022 2272 8516

Santanu.chakraborty@bseindia.com