

**PART I : Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2014**

(₹ in Lakh)

Particulars	For The Quarter Ended Dec 31, 2014 (Unaudited)	For The Quarter Ended Sep 30, 2014 (Unaudited)	For The Quarter Ended Dec 31, 2013 (Unaudited)	For The Nine Month Ended Dec 31, 2014 (Unaudited)	For The Nine Month Ended Dec 31, 2013 (Unaudited)	For The Year Ended Mar 31, 2014 (Audited)
<b>I. INCOME</b>						
a) Income From Operations	611	308	184	1,243	591	813
b) Income From Investments And Deposits	1,157	2,422	2,195	6,198	5,995	8,296
<b>Total Income</b>	<b>1,768</b>	<b>2,730</b>	<b>2,379</b>	<b>7,441</b>	<b>6,586</b>	<b>9,109</b>
<b>II. EXPENDITURE</b>						
a) Employee Costs	105	114	91	321	225	316
b) Computer Technology Related Expenses	152	131	137	450	519	674
c) Administration and Other Expenses	176	210	101	551	389	558
d) Depreciation and Amortisation (Refer Note 6)	25	22	9	68	11	27
<b>Total Expenditure</b>	<b>458</b>	<b>477</b>	<b>338</b>	<b>1,390</b>	<b>1,144</b>	<b>1,575</b>
<b>III. Profit from Ordinary Activity before Other Income, Interest, Exceptional items &amp; Tax</b>	<b>1,310</b>	<b>2,253</b>	<b>2,041</b>	<b>6,051</b>	<b>5,442</b>	<b>7,534</b>
a) Other Income	-	18	1	18	1	1
<b>IV. Profit from Ordinary Activities before Interest, Exceptional items &amp; Tax</b>	<b>1,310</b>	<b>2,271</b>	<b>2,042</b>	<b>6,069</b>	<b>5,443</b>	<b>7,535</b>
a) Interest Cost	2	4	-	8	10	16
<b>V. Profit from ordinary activities before Exceptional items &amp; Tax</b>	<b>1,308</b>	<b>2,267</b>	<b>2,042</b>	<b>6,061</b>	<b>5,433</b>	<b>7,519</b>
a) Exceptional Items	-	-	-	-	-	-
<b>VI. Profit from Ordinary Activities before Tax</b>	<b>1,308</b>	<b>2,267</b>	<b>2,042</b>	<b>6,061</b>	<b>5,433</b>	<b>7,519</b>
a) Extraordinary Item	-	-	-	-	-	-
<b>VII. Profit before tax</b>	<b>1,308</b>	<b>2,267</b>	<b>2,042</b>	<b>6,061</b>	<b>5,433</b>	<b>7,519</b>
a) Tax Expenses	361	378	379	1,121	1,065	1,470
<b>VIII. Net Profit For The Period/Year</b>	<b>947</b>	<b>1,889</b>	<b>1,663</b>	<b>4,940</b>	<b>4,368</b>	<b>6,049</b>
Paid up Equity Capital (Face Value Per Share ` 1 Each)	35,400	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus						10,772
Basic and Diluted EPS (Refer Note Below)	0.03	0.05	0.05	0.14	0.12	0.17

**Note:** Basic and Diluted EPS is not annualised for the quarter and nine month ended results.

**PART II : Selected Information for the Quarter and Nine Month Ended December 31, 2014**

**(A) PARTICULARS OF SHAREHOLDING**

Particulars	For The Quarter Ended Dec 31, 2014 (Unaudited)	For The Quarter Ended Sep 30, 2014 (Unaudited)	For The Quarter Ended Dec 31, 2013 (Unaudited)	For The Nine Month Ended Dec 31, 2014 (Unaudited)	For The Nine Month Ended Dec 31, 2013 (Unaudited)	For The Year Ended Mar 31, 2014 (Audited)
<b>I. Public Shareholding</b>						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
<b>II. Promoters and Promoters Group Shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>(b) Non - Encumbered</b>						
- Number of Shares	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total equity share capital of the company)	100%	100%	100%	100%	100%	100%

**(B) Information on Investor Complaints for the Quarter ended December 31, 2014**

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 The above financial results for the quarter and nine month ended December 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors on February 05, 2015.
- 2 The Securities Contracts (Regulation) (SECC) Regulations, 2012 dated June 20, 2012 requires every recognised stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognised clearing corporation(s) which clears and settles trades executed on that stock exchange. BSE has sought certain clarifications/guiding principles from SEBI regarding the norms for sourcing including transfer of profits by stock exchanges to the above mentioned fund and the methodology to be adopted. USE has made a representation to SEBI seeking an exemption from Regulation 33 of the SECC Regulations 2012 stating that though it has made a profit the financial year 2012-13, there was an accumulated loss of as on March 31, 2013 and during the financial year 2013-14, a loss has been incurred. Pending receipt of clarifications/guiding principles from SEBI in the matter, no transfer of profits has been recorded in the books of account as at December 31, 2014.
- 3 As per Securities and Exchange Board of India (SEBI), vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, interlia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation-CC (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, an amount Rs.9,838 Lakh has been contributed towards the Core Settlement Guarantee Fund (Core SGF) maintained for various segment by ICCL (including Income earned) and an amount Rs. 227 lakh (Including Income thereon) from Fines & penalties collected by ICCL.
- 4 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

( In Lakh)

Sr. No	Particulars	For The Quarter Ended Dec 31, 2014 (Unaudited)	For The Quarter Ended Sep 30, 2014 (Unaudited)	For The Quarter Ended Dec 31, 2013 (Unaudited)	For The Nine Month Ended Dec 31, 2014 (Unaudited)	For The Nine Month Ended Dec 31, 2013 (Unaudited)	For The Year Ended Mar 31, 2014 (Audited)
I	<b>Segment Revenue</b>						
	<b>Clearing and Settlement Activity</b>						
	- Operations	611	1,567	1,417	4,034	3,700	5,205
	- Related Activities (Treasury)	1,157	1,163	978	3,407	2,875	3,892
	<b>Total</b>	<b>1,768</b>	<b>2,730</b>	<b>2,395</b>	<b>7,441</b>	<b>6,575</b>	<b>9,097</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Income</b>	<b>1,768</b>	<b>2,730</b>	<b>2,395</b>	<b>7,441</b>	<b>6,575</b>	<b>9,097</b>
II	<b>Segment Results</b>						
	<b>Clearing and Settlement Activity</b>						
	- Operations	202	1,143	1,110	2,792	2,698	3,792
	- Related Activities (Treasury)	1,151	1,157	971	3,391	2,861	3,875
	<b>Total</b>	<b>1,353</b>	<b>2,300</b>	<b>2,081</b>	<b>6,183</b>	<b>5,559</b>	<b>7,667</b>
	Add : Unallocated Corporate Income	-	18	-	18	-	1
	Less : Unallocated Corporate Expenses	45	51	39	140	126	149
III	<b>Profit before taxation</b>	<b>1,308</b>	<b>2,267</b>	<b>2,042</b>	<b>6,061</b>	<b>5,433</b>	<b>7,519</b>
	Less : Provision for taxation	361	378	379	1,121	1,065	1,470
IV	<b>Profit after taxation</b>	<b>947</b>	<b>1,889</b>	<b>1,663</b>	<b>4,940</b>	<b>4,368</b>	<b>6,049</b>
						<b>As at</b>	<b>As at</b>
						<b>Dec 31, 2014</b>	<b>Mar 31, 2014</b>
						<b>(Unaudited)</b>	<b>(Audited)</b>
V	<b>Capital Employed</b>						
	<b>Clearing and Settlement Activity</b>						
	- Operation					9,872	861
	- Related Activities (Treasury)					41,474	48,117
	Unallocated					(221)	(2,806)
	<b>Total</b>					<b>51,125</b>	<b>46,172</b>

- 5 The company has followed the same accounting policies as those had been followed for previous year subject to Depreciation on assets as specified in note 6.
- 6 Depreciation on Motor Vehicle assets is amortised over a useful life of 3 years representing the lease period of the asset purchased on finance lease.
- 7 The Statutory Auditors have carried out a review of the financial results for the nine month ended December 31, 2014.
- 8 Previous period/year figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of  
**Indian Clearing Corporation Limited**

**K. Kumar**  
Managing Director & CEO