

Indian Clearing Corporation Limited
Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001
PART I : Statement of audited Financial Results for the Quarter and year Ended March 31, 2014

(₹ in Lakh)

Particulars	For The Quarter Ended March 31, 2014 (Unaudited)	For The Quarter Ended December 31, 2013 (Unaudited)	For The Quarter Ended March 31, 2013 (Unaudited)	For The Year Ended March 31, 2014 (Audited)	For The Year Ended March 31, 2013 (Audited)
I. INCOME					
a) Income From Operations	222	185	243	814	1,056
b) Income From Investments And Deposits	2,301	2,195	1,916	8,296	7,147
Total Income	2,523	2,380	2,159	9,110	8,203
II. EXPENDITURE					
a) Employee Costs	92	89	73	315	196
b) Computer Technology Related Expenses	155	137	122	674	360
c) Administration and Other Expenses	168	103	110	559	416
d) Depreciation and Amortisation	16	9	1	27	2
Total Expenditure	431	338	306	1,575	974
III. Profit from Ordinary Activities before Interest, Exceptional items & Tax	2,092	2,042	1,853	7,535	7,229
a) Interest	6	-	2	16	162
IV. Profit from ordinary activities before Exceptional items & Tax	2,086	2,042	1,851	7,519	7,067
a) Exceptional Items	-	-	-	-	-
V. Profit from Ordinary Activities before Tax	2,086	2,042	1,851	7,519	7,067
a) Extraordinary Item	-	-	-	-	-
VI. Profit before tax	2,086	2,042	1,851	7,519	7,067
a) Tax Expenses	405	379	205	1,470	1,368
VII. Net Profit For The Period/Year	1,681	1,663	1,646	6,049	5,699
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus				10,772	7,628
Basic and Diluted EPS (Refer Note Below)	0.05	0.05	0.05	0.17	0.17

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

PART II : Selected Information for the Quarter and Year Ended March 31, 2014

(A) PARTICULARS OF SHAREHOLDING

Particulars	For The Quarter Ended March 31, 2014 (Unaudited)	For The Quarter Ended December 31, 2013 (Unaudited)	For The Quarter Ended March 31, 2013 (Unaudited)	For The Year Ended March 31, 2014 (Audited)	For The Year Ended March 31, 2013 (Audited)
I. Public Shareholding					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL
II. Promoters and Promoters Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non - Encumbered					
- Number of Shares	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total equity share capital of the company)	100%	100%	100%	100%	100%

(B) Information on Investor Complaints for the Quarter ended March 31, 2014

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 The above financial results for the Quarter and Year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors on May 06, 2014.
- 2 The Securities Contracts (Regulation) (SECC) Regulations, 2012 dated June 20, 2012 requires every recognised stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognised clearing corporation(s) which clears and settles trades executed on that stock exchange. BSE has sought certain clarifications/guiding principles from SEBI regarding the norms for sourcing including transfer of profits by stock exchanges to the above mentioned fund and the methodology to be adopted. Pending receipt of clarifications/guiding principles from SEBI in the matter, no transfer of profits has been recorded in the books of account as at March 31, 2014.
- 3 The Company has commenced clearing and settlement operations for Currency Derivative and contributed ₹ 250 lakhs for constitution of Settlement Guarantee Fund of Currency Derivative segment, from the opening balance in the statement of profit and loss. During the quarter of March 2014, Company has commenced clearing and settlement operations for for Dedicated Debt Segment and contributed ₹ 100 lakhs for constitution of Settlement Guarantee Fund of Debt Segment, from the opening balance in the statement of profit and loss.
- 4 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

(₹ In Lakh)

Sr. No	Particulars	For The Quarter Ended March 31, 2014 (Unaudited)	For The Quarter Ended December 31, 2013 (Unaudited)	For The Quarter Ended March 31, 2013 (Unaudited)	For The Year Ended March 31, 2014 (Audited)	For The Year Ended March 31, 2013 (Audited)
I	Segment Revenue					
	Clearing and Settlement Activity					
	- Operations	1,506	1,417	1,192	5,206	4,449
	- Related Activities (Treasury)	1,017	978	967	3,892	3,754
	Total	2,523	2,395	2,159	9,098	8,203
	Less : Inter Segment Revenue	-	-	-	-	-
	Total Income	2,523	2,395	2,159	9,098	8,203
II	Segment Results					
	Clearing and Settlement Activity					
	- Operations	1,110	1,121	917	3,821	3,435
	- Related Activities (Treasury)	1,014	971	964	3,875	3,739
	Total	2,124	2,092	1,881	7,696	7,174
	Add : Unallocated Corporate Income	-	-	-	-	-
	Less : Unallocated Corporate Expenses	38	50	30	177	107
III	Profit before taxation	2,086	2,042	1,851	7,519	7,067
	Less : Provision for taxation	405	379	205	1,470	1,368
IV	Profit after taxation	1,681	1,663	1,646	6,049	5,699
					As at	As at
					March 31, 2014	March 31, 2013
					(Audited)	(Audited)
V	Capital Employed					
	Clearing and Settlement Activity					
	- Operation				745	1,751
	- Related Activities (Treasury)				48,066	43,028
	Unallocated				(2,639)	(1,751)
	Total				46,172	43,028

- 5 The Statutory Auditors have carried out a audit of the financial results for the year ended March 31, 2014.
- 6 Previous period/year figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current year classification / disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO