

PART I : Statement of Unaudited Financial Results for the Quarter and Six Month Ended September 30, 2014

(₹ in Lakh)

Particulars	For The Quarter Ended Sep 30, 2014 (Unaudited)	For The Quarter Ended Jun 30, 2014 (Unaudited)	For The Quarter Ended Sep 30, 2013 (Unaudited)	For The Six Month Ended Sep 30, 2014 (Unaudited)	For The Six Month Ended Sep 30, 2013 (Unaudited)	For The Year Ended Mar 31, 2014 (Audited)
I. INCOME						
a) Income From Operations	308	324	212	632	407	813
b) Income From Investments And Deposits	2,422	2,619	1,984	5,041	3,800	8,296
Total Income	2,730	2,943	2,196	5,673	4,207	9,109
II. EXPENDITURE						
a) Employee Costs	114	102	72	216	134	316
b) Computer Technology Related Expenses	131	167	206	298	382	674
c) Administration and Other Expenses	210	165	166	375	288	558
d) Depreciation and Amortisation (Refer Note 5)	22	21	1	43	2	27
Total Expenditure	477	455	445	932	806	1,575
III. Profit from Ordinary Activity before Other Income, Interest, Exceptional items & Tax	2,253	2,488	1,751	4,741	3,401	7,534
a) Other Income	18	-	-	18	-	1
IV. Profit from Ordinary Activities before Interest, Exceptional items & Tax	2,271	2,488	1,751	4,759	3,401	7,535
a) Interest Cost	4	2	8	6	10	16
V. Profit from ordinary activities before Exceptional items & Tax	2,267	2,486	1,743	4,753	3,391	7,519
a) Exceptional Items	-	-	-	-	-	-
VI. Profit from Ordinary Activities before Tax	2,267	2,486	1,743	4,753	3,391	7,519
a) Extraordinary Item	-	-	-	-	-	-
VII. Profit before tax	2,267	2,486	1,743	4,753	3,391	7,519
a) Tax Expenses	378	382	347	760	686	1,470
VIII. Net Profit For The Period/Year	1,889	2,104	1,396	3,993	2,705	6,049
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus						10,772
Basic and Diluted EPS (Refer Note Below)	0.05	0.06	0.04	0.11	0.08	0.17

Note: Basic and Diluted EPS is not annualised for the quarter and six month ended results.

PART II : Selected Information for the Quarter and Six Month Ended September 30, 2014

(A) PARTICULARS OF SHAREHOLDING

Particulars	For The Quarter Ended Sep 30, 2014 (Unaudited)	For The Quarter Ended Jun 30, 2014 (Unaudited)	For The Quarter Ended Sep 30, 2013 (Unaudited)	For The Six Month Ended Sep 30, 2014 (Unaudited)	For The Six Month Ended Sep 30, 2013 (Unaudited)	For The Year Ended Mar 31, 2014 (Audited)
I. Public Shareholding						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
II. Promoters and Promoters Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - Encumbered						
- Number of Shares	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total equity share capital of the company)	100%	100%	100%	100%	100%	100%

(B) Information on Investor Complaints for the Quarter ended September 30, 2014

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Statement Of Assets and Liabilities as at September 30, 2014

₹ In Lakh

Particulars		As at Sep 30, 2014 (Unaudited)	As at Mar 31, 2014 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	35,400	35,400
	(b) Reserves And Surplus	14,799	10,772
2	Non-Current Liabilities		
	(a) Other Long term Liabilities	32	18
	(b) Deferred Tax Liability	25	12
3	Current Liabilities		
	(a) Trade Payables	871	266
	(b) Other Current Liabilities	64,542	92,400
	(c) Short-term Provisions	145	3,015
	Total	1,15,814	1,41,883
II.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	25	26
	(ii) Intangible Assets	145	167
	(iii) Capital Work in Progress	44	5
	(b) Non-current Investments	29,599	27,050
	(c) Long-term Loans And Advances	12	226
	(d) Other non-current assets (Unamortised Deferred Revenue expenditure)	1	3
2	Current Assets		
	(a) Investments	2,496	43,287
	(b) Trade Receivables	177	88
	(c) Cash And Bank Balances	48,569	69,908
	(d) Short-term Loans And Advances	223	282
	(e) Other Current Assets	34,523	841
	Total	1,15,814	1,41,883

- 1 The above financial results for the quarter and six month ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors on November 10, 2014.
- 2 The Securities Contracts (Regulation) (SECC) Regulations, 2012 dated June 20, 2012 requires every recognised stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognised clearing corporation(s) which clears and settles trades executed on that stock exchange. BSE has sought certain clarifications/guiding principles from SEBI regarding the norms for sourcing including transfer of profits by stock exchanges to the above mentioned fund and the methodology to be adopted. USE has made a representation to SEBI seeking an exemption from Regulation 33 of the SECC Regulations 2012 stating that though it has made a profit the financial year 2012-13, there was an accumulated loss of as on March 31, 2013 and during the financial year 2013-14, a loss has been incurred. Pending receipt of clarifications/guiding principles from SEBI in the matter, no transfer of profits has been recorded in the books of account as at September 30, 2014.
- 3 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

(₹ In Lakh)

Sr. No	Particulars	For The Quarter Ended Sep 30, 2014 (Unaudited)	For The Quarter Ended Jun 30, 2014 (Unaudited)	For The Quarter Ended Sep 30, 2013 (Unaudited)	For The Six Month Ended Sep 30, 2014 (Unaudited)	For The Six Month Ended Sep 30, 2013 (Unaudited)	For The Year Ended Mar 31, 2014 (Audited)
I	Segment Revenue						
	Clearing and Settlement Activity						
	- Operations	1,567	1,856	1,224	3,423	2,283	5,205
	- Related Activities (Treasury)	1,163	1,087	954	2,250	1,897	3,892
	Total	2,730	2,943	2,178	5,673	4,180	9,097
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Income	2,730	2,943	2,178	5,673	4,180	9,097
II	Segment Results						
	Clearing and Settlement Activity						
	- Operations	1,143	1,447	828	2,590	1,588	3,792
	- Related Activities (Treasury)	1,157	1,083	951	2,240	1,890	3,875
	Total	2,300	2,530	1,779	4,830	3,478	7,667
	Add : Unallocated Corporate Income	18	-	-	18	-	1
	Less : Unallocated Corporate Expenses	51	44	36	95	87	149
III	Profit before taxation	2,267	2,486	1,743	4,753	3,391	7,519
	Less : Provision for taxation	378	382	347	760	686	1,470
IV	Profit after taxation	1,889	2,104	1,396	3,993	2,705	6,049
						As at	As at
						Sep 30, 2014	Mar 31, 2014
						(Unaudited)	(Audited)
V	Capital Employed						
	Clearing and Settlement Activity						
	- Operation					2,093	912
	- Related Activities (Treasury)					48,243	48,066
	Unallocated					(137)	(2,806)
	Total					50,199	46,172

- 4 The company has followed the same accounting policies as those had been followed for previous year subject to Depreciation on assets as specified in note 5.
- 5 Depreciation on Motor Vehicle assets is amortised over a useful life of 3 years representing the lease period of the asset purchased on finance lease.
- 6 The Statutory Auditors have carried out a review of the financial results for the six month ended September 30, 2014.
- 7 Previous period/year figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO