

PART I : Statement of Unaudited Financial Results for the Quarter and Year Ended March 31, 2015

(₹ in Lakh)

Particulars	For The Quarter Ended Mar 31, 2015 (Unaudited)	For The Quarter Ended Dec 31, 2014 (Unaudited)	For The Quarter Ended Mar 31, 2014 (Unaudited)	For The Year Ended Mar 31, 2015 (Audited)	For The Year Ended Mar 31, 2014 (Audited)
I. INCOME					
a) Income From Operations	530	611	222	1,773	813
b) Income From Investments And Deposits	1,051	1,157	2,301	7,249	8,296
Total Income	1,581	1,768	2,523	9,022	9,109
II. EXPENDITURE					
a) Employee Costs	113	105	91	434	316
b) Computer Technology Related Expenses	150	152	155	600	674
c) Administration and Other Expenses	108	176	169	659	558
d) Depreciation and Amortisation (Refer Note 5)	29	25	16	97	27
Total Expenditure	400	458	431	1,790	1,575
III. Profit from Ordinary Activity before Other Income, Interest, Exceptional items & Tax	1,181	1,310	2,092	7,232	7,534
a) Other Income	1	-	-	19	1
IV. Profit from Ordinary Activities before Interest, Exceptional items & Tax	1,182	1,310	2,092	7,251	7,535
a) Interest Cost	4	2	6	12	16
V. Profit from ordinary activities before Exceptional items & Tax	1,178	1,308	2,086	7,239	7,519
a) Exceptional Items	-	-	-	-	-
VI. Profit from Ordinary Activities before Tax	1,178	1,308	2,086	7,239	7,519
a) Extraordinary Item	-	-	-	-	-
VII. Profit before tax	1,178	1,308	2,086	7,239	7,519
a) Tax Expenses	(225)	361	405	896	1,470
VIII. Net Profit For The Quarter/Year	1,403	947	1,681	6,343	6,049
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus				11,419	10,772
Basic and Diluted EPS (Refer Note Below)	0.04	0.03	0.05	0.17	0.17

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

PART II : Selected Information for the Quarter and Year Ended March 31, 2015

(A) PARTICULARS OF SHAREHOLDING

Particulars	For The Quarter Ended Mar 31, 2015 (Unaudited)	For The Quarter Ended Dec 31, 2014 (Unaudited)	For The Quarter Ended Mar 31, 2014 (Unaudited)	For The Year Ended Mar 31, 2015 (Audited)	For The Year Ended Mar 31, 2014 (Audited)
I. Public Shareholding					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL
II. Promoters and Promoters Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b) Non - Encumbered					
- Number of Shares	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total equity share capital of the company)	100%	100%	100%	100%	100%

(B) Information on Investor Complaints for the Quarter ended March 31, 2015

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Statement Of Assets and Liabilities as at March 31, 2015

₹ In Lakh

Particulars		As at Mar 31, 2015 (Audited)	As at Mar 31, 2014 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	35,400	35,400
	(b) Reserves And Surplus	11,419	10,772
2	Non-Current Liabilities		
	(a) Other Long term Liabilities	2,609	18
	(b) Deferred Tax Liability	13	12
3	Current Liabilities		
	(a) Trade Payables	2,382	266
	(b) Other Current Liabilities	68,557	92,400
	(c) Short-term Provisions	5,757	3,015
	Total Equity And Liabilities	1,26,137	1,41,883
II.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	21	26
	(ii) Intangible Assets	182	167
	(iii) Capital Work in Progress	6	5
	(b) Non-current Investments	31,172	27,050
	(c) Long-term Loans And Advances	858	226
	(d) Other non-current assets	-	3
2	Current Assets		
	(a) Investments	24,116	43,287
	(b) Trade Receivables	30	88
	(c) Cash And Bank Balances	67,094	69,908
	(d) Short-term Loans And Advances	197	282
	(e) Other Current Assets	2,461	841
	Total Assets	1,26,137	1,41,883

- 1 The above audited financial results for the quarter and year ended March 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on May 15, 2015.
- 2 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

(₹ In Lakh)

Sr. No	Particulars	For The Quarter Ended Mar 31, 2015 (Unaudited)	For The Quarter Ended Dec 31, 2014 (Unaudited)	For the Quarter Ended Mar 31, 2014 (Unaudited)	For the Year Ended Mar 31, 2015 (Audited)	For The Year Ended Mar 31, 2014 (Audited)
I	Segment Revenue					
	Clearing and Settlement Activity					
	- Operations	530	611	1,505	4,564	5,205
	- Related Activities (Treasury)	1,051	1,157	1,017	4,458	3,892
	Total	1,581	1,768	2,522	9,022	9,097
	Less : Inter Segment Revenue	-	-	-	-	-
	Total Income	1,581	1,768	2,522	9,022	9,097
II	Segment Results					
	Clearing and Settlement Activity					
	- Operations	166	202	1,094	2,958	3,792
	- Related Activities (Treasury)	1,041	1,151	1,014	4,432	3,875
	Total	1,207	1,353	2,108	7,390	7,667
	Add : Unallocated Corporate Income	1	-	1	19	1
	Less : Unallocated Corporate Expenses	30	45	23	170	149
III	Profit before taxation	1,178	1,308	2,086	7,239	7,519
	Less : Provision for taxation	(225)	361	405	896	1,470
IV	Profit after taxation	1,403	947	1,681	6,343	6,049
					As at	As at
					March 31, 2015	March 31, 2014
					(Audited)	(Audited)
V	Capital Employed					
	Clearing and Settlement Activity					
	- Operation				8,030	861
	- Related Activities (Treasury)				43,686	48,117
	Unallocated				(4,897)	(2,806)
	Total				46,819	46,172

- 3 (a) The Securities Contracts (Regulation) (SECC) Regulations, 2012 dated June 20, 2012 requires every recognised stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognised clearing corporation(s) which clears and settles trades executed on that stock exchange. BSE has sought certain clarifications/guiding principles from SEBI regarding the norms for sourcing including transfer of profits by stock exchanges to the above mentioned fund and the methodology to be adopted. USE has made a representation to SEBI seeking an exemption from Regulation 33 of the SECC Regulations 2012 stating that though it has made a profit the financial year 2012-13, there was an accumulated loss of as on March 31, 2013 and during the financial year 2013-14, a loss has been incurred. Pending receipt of clarifications/guiding principles from SEBI in the matter, no transfer of profits has been recorded in the books of account as at March 31, 2015.

3 (b) As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. In the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF shall be contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI. Further, interlia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation-CC (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%).

As mentioned above, CC shall have a fund called Core SGF for each segment of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 7,930 lakh has been contributed towards the Core Settlement Guarantee Fund (Core SGF) maintained for various segment by ICCL (including Income earned thereon) and an amount ₹ 246 lakh (Including Income thereon) from Fines & penalties collected by ICCL. Further, the contribution made by the recognised SE to the said Core SGF an amount of ₹ 2,579 lakh.

- 4 The company has followed the same accounting policies as those had been followed for previous year subject to Depreciation on assets as specified in note 5.
- 5 Depreciation on Motor Vehicle assets is amortised over a useful life of 3 years representing the lease period of the asset purchased on finance lease.
- 6 The Statutory Auditors have carried out a audit of the financial results for the year ended March 31, 2015.
- 7 Board of Director of the Company has declared final dividend for the year ended March 31, 2015 is ₹ 0.13 per share.
- 8 Previous period/year figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.
- 9 The figures of the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO

Mumbai, May 15, 2015