

## Contract Specifications of Oman Crude Oil Futures

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| <b>Symbol</b>                              | OMCRUDE  |
| <b>Contract Listing</b>                    | Contracts are available as per the Contract Launch Calendar.   |
| <b>Contract Start Day</b>                  | As per the Contract Launch Calendar  |
| <b>Last Trading Day</b>                    | Last Trading day of the Contract Month   |
| <b>Trading</b>                             |  |
| <b>Trading Period</b>                      | Mondays through Friday   |
| <b>Trading Session</b>                     | Monday to Friday : 10.00 a.m. to 11.30/11.55 p.m. *<br><br>* based on US daylight saving time period.  |
| <b>Trading Unit</b>                        | 100 barrels  |
| <b>Quotation/Base Value</b>                | Rs. Per barrel   |
| <b>Maximum Order Size(Qty)</b>             | 10,000 barrels   |
| <b>Tick Size ( Minimum Price Movement)</b> | Rs. 1 per barrel   |
| <b>Daily Price Limit*</b>                  | The base price limit will be 4%. Whenever the base daily price limit is breached, the relaxation will be allowed upto 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling period of 15 minutes, the daily price limit will be relaxed upto 9%.<br><br>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3% beyond the maximum permitted limit, and inform the Regulator immediately. |
| <b>Initial Margin **</b>                   | SPAN based, subject to a minimum of 4%   |
| <b>Margin Period of Risk ("MPOR")</b>      | 2 days   |
| <b>Extreme Loss Margin***</b>              | 1%   |
| <b>Additional and/ or Special Margin</b>   | In case of additional volatility, an additional margin (on both buy & sell side) and / or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.  |
| <b>Maximum Allowable Open Position</b>     | For individual client: 4,80,000 barrels or 5% of the market wide open position whichever is higher for all Crude Oil contracts combined together.<br><br>For a member collectively for all clients: 48,00,000 barrels or 20% of the market wide open position whichever is higher for all Oman Crude Oil contracts combined together.  |
| <b>Quality Specifications</b>              | Oman Crude Oil confirming to the following quality specification:<br>Sulphur content: 2% (sour),<br>API Gravity: Between 34 degree   |
| <b>Final Settlement Price (FSP)</b>        | FSP shall be settlement price, in Indian rupees, of the Dubai Mercantile Exchange Limited (DME) Oman Crude Oil active  |

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|                             | <p>month contract on the last trading day of the Oman Crude Oil contract. The last available RBI USDINR reference rate on the expiry day will be used for the conversion. The price so arrived will be rounded off to the nearest tick.</p> <p>For example, on the day of expiry, If DME Oman Crude Oil active month contract settlement price is \$70.08 and last available RBI USDINR reference rate is 68.7700, then FSP for Oman Crude oil contract would be Rs. 4819 per barrel ( i.e. \$ 70.08 * 68.7700 and rounded off to the nearest tick).</p> |
| <b>Settlement Mechanism</b> | The contract would be settled in cash  |

\* In accordance with SEBI Circular No. SEBI/HO/CDMRD/DMP/CIR/P/2016/83 September 07, 2016

\*\* In accordance with SEBI Circular no. SEBI/HO/CDMRD//DRMP/CIR/P/2016/77 dated September 01, 2016; initial margin shall be scaled up by a factor of root of MPOR.

\*\*\* In accordance with SEBI Circular no CIR/CDMRD/DRMP/01/2015 dated October 1, 2015.

#### **Contract Launch Calendar of Oman Crude Oil**

| <b>Contract Month</b> | <b>Contract Launch Months</b>  | <b>Contract Expiry Date</b>     |
|-----------------------|--------------------------------|---------------------------------|
| January 2019          | October 2018                   | 31 <sup>st</sup> January 2019   |
| February 2019         | October 2018                   | 28 <sup>th</sup> February 2019  |
| March 2019            | October 2018                   | 29 <sup>th</sup> March 2019     |
| April 2019            | October 2018                   | 30 <sup>th</sup> April 2019     |
| May 2019              | 3 <sup>rd</sup> December 2018  | 31 <sup>st</sup> May 2019       |
| June 2019             | 2 <sup>nd</sup> January 2019   | 28 <sup>th</sup> June 2019      |
| July 2019             | 1 <sup>st</sup> February 2019  | 31 <sup>st</sup> July 2019      |
| August 2019           | 1 <sup>st</sup> March 2019     | 30 <sup>th</sup> August 2019    |
| September 2019        | 1 <sup>st</sup> April 2019     | 30 <sup>th</sup> September 2019 |
| October 2019          | 2 <sup>nd</sup> May 2019       | 31 <sup>st</sup> October 2019   |
| November 2019         | 3 <sup>rd</sup> June 2019      | 29 <sup>th</sup> November 2019  |
| December 2019         | 1 <sup>st</sup> July 2019      | 31 <sup>st</sup> December 2019  |
| January 2020          | 1 <sup>st</sup> August 2019    | 31 <sup>st</sup> January 2020   |
| February 2020         | 2 <sup>nd</sup> September 2019 | 28 <sup>th</sup> February 2020  |
| March 2020            | 1 <sup>st</sup> October 2019   | 31 <sup>st</sup> March 2020     |
| April 2020            | 1 <sup>st</sup> November 2019  | 30 <sup>th</sup> April 2020     |
| May 2020              | 2 <sup>nd</sup> December 2019  | 29 <sup>th</sup> May 2020       |
| June 2020             | 2 <sup>nd</sup> January 2020   | 30 <sup>th</sup> June 2020      |
| July 2020             | 3 <sup>rd</sup> February 2020  | 31 <sup>st</sup> July 2020      |
| August 2020           | 2 <sup>nd</sup> March 2020     | 31 <sup>st</sup> August 2020    |
| September 2020        | 1 <sup>st</sup> April 2020     | 30 <sup>th</sup> September 2020 |
| October 2020          | 4 <sup>th</sup> May 2020       | 30 <sup>th</sup> October 2020   |
| November 2020         | 1 <sup>st</sup> June 2020      | 30 <sup>th</sup> November 2020  |
| December 2020         | 1 <sup>st</sup> July 2020      | 31 <sup>st</sup> December 2020  |