

DEFAULT WATERFALL

May 2019							(INR Crore)
Sr. No.	Description	Equity Cash Segment	Equity Derivative Segment	Currency Derivative Segment	Debt Segment	Commodity Derivative Segment	
1	Monies of defaulting member (including defaulting member's primary contribution to Core SGF(s) and excess monies of defaulter in other segments)	As applicable	As applicable	As applicable	As applicable	As applicable	
2	Insurance, if any	415.00					
3	CC resources (equal to 5% of the segment MRC)	9.71	0.73	6.05	0.00	0.70	
4	i. Penalties ii. CC contribution to the extent of at least 25% of the segment MRC iii. Remaining Core SGF: CC contribution, Stock Exchange contribution and non-defaulting members' primary contribution to Core SGF on pro-rata basis	209.68	19.66	134.83	1.49	14.08	
5	Proportion of remaining CC resources (excluding CC contribution to core SGFs of other segments and INR 250 Crore) equal to ratio of segment MRC to sum of MRCs of all segments	37.68	2.82	23.49	0.00	2.72	
6	CC/SE contribution to Core SGFs of other segments (after meeting obligations of those segments) and remaining CC resources to that extent as approved by SEBI	214.14	442.91	307.96	464.30	448.30	
7	Capped additional contribution by non-defaulting members of the segment*	136.00	12.70	9.40	3.70	3.70	
8	Any remaining loss to be covered by way of pro-rata haircut to payouts	As applicable	As applicable	As applicable	As applicable	As applicable	

Note:

The quantum of CC resources is based on financial results as on March 31, 2019.

* ICCL limits the additional contribution by non-defaulting members in Layer 7 to INR 10 Lakh per member, across segments. ICCL has 1394 unique members, hence the maximum additional contribution that can be called from members, across segments is limited to INR 139.40 Crore.

