

**EXTRACT OF AGENDA AND MINUTES PERTAINING TO REGULATORY, COMPLIANCE AND RISK MANAGEMENT OF 111<sup>TH</sup> BOARD MEETING HELD ON FRIDAY OCTOBER 27, 2023 AT BOARD ROOM, 25<sup>TH</sup> FLOOR P.J. TOWERS, DALAL STREET, MUMBAI-400001**

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**EXTRACT OF AGENDA**

**To take note of Circular Resolutions passed by the Board.**

**Agenda Category: Noting**

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Presented By:	Approved by:	Authorized By:
Saumya Bajpai	Anand Shaha	Devika Shah
Company Secretary	Chief Regulatory & Compliance Officer	Managing Director & CEO

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**Board Circular Resolution No. 8/2023-24**

The Board is requested to note that following resolution was sent on August 24, 2023 and was noted by the Board on August 28, 2023:

The Board at its meeting held on June 17, 2023 approved appointment of Ms. Kamala Kantharaj as the Shareholder Director of the Company subject to approval of Shareholders and SEBI.

Subsequent to approval of Shareholders at Annual General Meeting held on July 27, 2023, an application was submitted to SEBI.

The Board is hereby informed that SEBI vide letter no. SEBI/HO/MRD/RAC2/P/OW/2023/34144/1 dated August 23, 2023 (attached as Annexure A) has approved appointment of Ms. Kamala Kantharaj as Non – Independent/Shareholder Director on the Board of the company.

**Board Circular Resolution No. 9/2023-24**

The Board is requested to note that following resolution was sent on September 8, 2023 and was noted by the Board on September 8, 2023:



The Board at its meeting held on April 26, 2023 approved re-appointment of Mr. Sameer Patil as the Shareholder Director of the Company, who is liable to retire by rotation, subject to approval of Shareholders and SEBI.

Subsequent to approval of Shareholders at 16<sup>th</sup> Annual General Meeting held on July 27, 2023, an application was submitted to SEBI.

The Board is hereby informed that SEBI vide letter no. SEBI/HO/MRD/RAC2/P/OW/2023/37053/1 dated September 7, 2023 (attached as Annexure A) has approved re-appointment of Mr. Sameer Patil as Non – Independent/Shareholder Director on the Board of the company.

The Board is requested to take note of the same.

## **EXTRACT OF MINUTES**

### **NOTING OF CIRCULAR RESOLUTION PASSED BY THE BOARD**

The Board was requested to note that following resolution was sent on August 24, 2023 and was noted by the Board on August 28, 2023:

#### **Board Circular Resolution No. 8/2023-24**

The Board at its meeting held on June 17, 2023 approved appointment of Ms. Kamala Kantharaj as the Shareholder Director of the Company subject to approval of Shareholders and SEBI.

Subsequent to approval of Shareholders at Annual General Meeting held on July 27, 2023, an application was submitted to SEBI.

The Board is hereby informed that SEBI vide letter no. SEBI/HO/MRD/RAC2/P/OW/2023/34144/1 dated August 23, 2023 (attached as Annexure A) has approved appointment of Ms. Kamala Kantharaj as Non – Independent/Shareholder Director on the Board of the company.

The Board is requested to take note of the same.

The Board was requested to note that following resolution was sent on September 8, 2023 and was noted by the Board on September 8, 2023:

#### **Board Circular Resolution No. 9/2023 – 24**

The Board at its meeting held on April 26, 2023 approved re-appointment of Mr. Sameer Patil as the Shareholder Director of the Company, who is liable to retire by rotation, subject to approval of Shareholders and SEBI.

Subsequent to approval of Shareholders at 16<sup>th</sup> Annual General Meeting held on July 27, 2023, an application was submitted to SEBI.

The Board is hereby informed that SEBI vide letter no. SEBI/HO/MRD/RAC2/P/OW/2023/37053/1 dated September 7, 2023 (attached as Annexure A) has approved re-appointment of Mr. Sameer Patil as Non – Independent/Shareholder Director on the Board of the company.

The Board is requested to take note of the same.

## **EXTRACT OF AGENDA**

**To take note of the disclosures made by the Clearing Corporation in accordance with regulation 33 of SECC Regulations, 2018**

**Agenda Category: Noting**

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Placed By:	Approved by:	Authorized By:
Saumya Bajpai Company Secretary	Anand Shaha Chief Regulatory & Compliance Officer	Devika Shah Managing Director & CEO

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As per the provisions of Regulation 33 of the SEBI (SECC) Regulations, 2018 the disclosure requirements and corporate governance norms specified for a listed company shall apply to a clearing corporation.

The Corporate Governance norms for listed companies was modified with effect from January 1, 2016 pursuant to the replacement of Listing Agreement with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the Company updates the following documents on its website:

- Shareholding pattern
- Quarterly and Annual financial statements
- Intimation of Board Meeting
- Outcome of Board Meeting
- Announcement of Annual General Meeting
- Outcome of Annual General Meeting
- Policy on Material Subsidiaries
- Familiarization program for Independent Directors
- Whistle Blower Policy
- Policy on Related Party Transactions
- Annual Report
- Code of Conduct for Directors

Further, the Company submits a quarterly Compliance Report on Corporate Governance to SEBI.

The Board is requested to take note of the same.

## **EXTRACT OF MINUTES**

### **NOTING OF THE DISCLOSURES MADE BY THE CLEARING CORPORATION IN ACCORDANCE WITH REGULATION 33 OF THE SECC REGULATIONS, 2018**

The Board was informed that pursuant to regulation 33 of the SECC Regulations, 2018, the disclosure requirements and corporate governance norms specified for a listed company shall apply to a clearing corporation.

The Board was further informed that Corporate Governance norms for listed companies were modified with effect from January 1, 2016 pursuant to the replacement of Listing Agreement with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the Company updates the following documents on its website:

- Shareholding pattern
- Quarterly and Annual financial statements
- Intimation of Board Meeting
- Outcome of Board Meeting
- Announcement of Annual General Meeting
- Outcome of Annual General Meeting
- Policy on Material Subsidiaries
- Familiarization program for Independent Directors
- Whistle Blower Policy
- Policy on Related Party Transactions
- Annual Report
- Code of Conduct for Directors

Further, the Company submits a quarterly Compliance Report on Corporate Governance to SEBI.

The Board took note of the same.

**EXTRACT OF AGENDA**

**To consider and note the submission of prescribed disclosures under Procedure for monitoring Code of Ethics for Directors (Procedure) for the quarter ended September 2023**

**Agenda Category: Noting**

Presented By:	Approved by:	Authorized By:
Saumya Bajpai Company Secretary	Anand Shaha Chief Regulatory & Compliance Officer	Devika Shah Managing Director & CEO

The Code of Ethics for Directors is prescribed under Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 notified on October 03, 2018. The procedure for monitoring Code of Ethics for Directors (Procedure) (for group companies) prescribes following disclosures:

1. Declaration of Beneficial Interest in Form A to be submitted by Director/s as per Clause 7 of the Code as and Clause 4 of the Procedure
2. Dealing in Securities by Directors in Form D (Part 1 & Part 2) to be submitted by Director/s as per Clause 5(a) and 5(b) of the Code

In view of the above, the summary of disclosures received from the Directors for the quarter ended September 30, 2023 is placed for noting as follows:

SN	Name	Form/s
1.	Dr. Hemant Kumar Manuj	Form A
		Form D (Part 1 & Part 2)
2.	Dr. Medha Tapiawala	Form A
		Form D (Part 1 & Part 2)
3.	Mr. Vikas Gadre	Form A
		Form D (Part 1 & Part 2)
4.	Ms. Hemalatha Sivasubramanian	Form A
		Form D (Part 1 & Part 2)
5.	Mr. Arun Mehta	Form A
		Form D (Part 1 & Part 2)
6.	Ms. Kamala Kantharaj	Form A
		Form D (Part 1 & Part 2)
7.	Mr. Sameer Patil	Form A
		Form D (Part 1 & Part 2)
8.	Ms. Devika Shah	Form A
		Form D (Part 1 & Part 2)

**EXTRACT OF MINUTES**

**NOTING OF THE SUBMISSION OF PRESCRIBED DISCLOSURES UNDER PROCEDURE FOR MONITORING CODE OF ETHICS FOR DIRECTORS (PROCEDURE) FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

The Board noted that the Code of Ethics for Directors was prescribed under Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 notified on October 03, 2018. The procedure for monitoring Code of Ethics for Directors (Procedure) (for group companies) prescribes following disclosures:

1. Declaration of Beneficial Interest in Form A to be submitted by Director/s as per Clause 7 of the Code as and Clause 4 of the Procedure
2. Dealing in Securities by Directors in Form D (Part 1 & Part 2) to be submitted by Director/s as per Clause 5(a) and 5(b) of the Code

In view of the above, the summary of disclosures received from the Directors for the quarter ended September 30, 2023 was noted by the Board as follows:

<b>SN</b>	<b>Name</b>	<b>Form/s</b>
1.	Dr. Hemant Kumar Manuj	Form A
		Form D (Part 1 & Part 2)
2.	Dr. Medha Tapiawala	Form A
		Form D (Part 1 & Part 2)
3.	Mr. Vikas Gadre	Form A
		Form D (Part 1 & Part 2)
4.	Ms. Hemalatha Sivasubramanian	Form A
		Form D (Part 1 & Part 2)
5.	Mr. Arun Mehta	Form A
		Form D (Part 1 & Part 2)
6.	Ms. Kamala Kantharaj	Form A
		Form D (Part 1 & Part 2)
7.	Mr. Sameer Patil	Form A
		Form D (Part 1 & Part 2)
8.	Ms. Devika Shah	Form A
		Form D (Part 1 & Part 2)

## EXTRACT OF AGENDA

### Indian Clearing Corporation Limited

Confidential

Date: October 17, 2023

Audit Committee/Board Meeting Dated: October 27, 2023

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#### Agenda Category: Noting

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#### Item Details

**Department** : Internal Audit (IA)

**Subject** : To consider and to take note of Compliance Certificate and Exception Report for the period July 1, 2023 to September 30, 2023.

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#### **Approved By:**



Devika shah  
Managing Director & CEO

#### **Prepared by:**



Ashish Dubey  
Associate Manager

#### **Authorised By:**



Dev Bhul  
Head Internal Audit

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#### **BACKGROUND:**

The compliance audit for the period July 1, 2023 to September 30, 2023 was carried out through Legatrix system. The task-wise major compliances are activated in Legatrix and these compliances are updated by the performer of respective department on regular basis. The periodic compliances are verified by the Internal Audit team.

#### **Proposal**

1. There are 117 compliances which were due for the given period. Department wise summary is as follows:

SN	Department	No. of Compliances	Complied	Delayed/ Non-Compliance
1	Accounts	63	63	0
2	Corporate Secreterial	38	38	0
3	Human Resource	9	9	0
4	Post trade	7	7	0
	<b>Total</b>	<b>117</b>	<b>117</b>	<b>0</b>



The Department-wise and Act-wise compliances is as per **Annexure A and Annexure B.**

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**Recommendation:**

The Audit Committee / Board is requested to note the same.

Sr. No	Department	Name Of Legislation	No. of Compliances
1	Accounts	BSE- The International Financial Services Centres Authority (Market Infrastructure Institutions) Regulations, 2021	1
2		Employees Family Pension Scheme 1971	3
3		The Employees Provident Funds and Miscellaneous Provisions Act, 1952	15
4		ICC-EDLIS, 1976	3
5		ICC-Profession tax Act	3
6		Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	6
7		Internal Compliance- Gratuity Act	1
8		The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	6
9		The Income Tax Act, 1961 & The Income Tax Rules, 1962	23
		The Payment of Gratuity Act, 1972 & The Payment of Gratuity Maharashtra Rules, 1972	2
10	Human Resource	ICC-Bombay Shop and Establishment Act, 1948	1
11		The Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017 & The Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Rules, 2018	1
12		The Maharashtra State Tax on Professions , Trades, Callings and Employments Act, 1975 & The Maharashtra State Tax on Profession, Trades, Callings and Employments Rules, 1975	1
13		The Maternity Benefit Act, 1961 & The Maharashtra Maternity Benefit Rules, 1965	2
14		The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 & The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013	4
15	Post Trade	ICC-RBI internal compliance	3
16		ICC-SEBI internal compliance	3
17		The Securities Contracts (Regulation) Act, 1956 and Rules, 1957 and The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018	1

Sr. No	Department	Name Of Legislation	No. of Compliances
18	Secretarial/Regulatory	Companies Act, 2013 & Chapter XIV The Companies (Inspection, Investigation and Inquiry) Rules, 2014	1
19		Companies Act, 2013 & Companies (Accounts) Rules, 2014	2
20		Companies Act, 2013 & Companies (Appointment and Qualification of Directors) Rules, 2014	5
21		Companies Act, 2013 & Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	1
22		Companies Act, 2013 & Companies (Declaration and Payment of Dividend) Rules, 2014	2
23		Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	11
24		Companies Act, 2013 & Companies (Meetings of Board and its Powers) Rules, 2014	2
25		Companies Act, 2013 & Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016	1
26		Companies Act, 2013 & SS-1 Secretarial Standard on Meetings of the Board of Directors	2
27		Companies Act, 2013 & SS-2 Secretarial Standard on General Meetings	1
28		ICC-SEBI internal compliance	1
29		Internal Compliance - BSE Limited	1
30		Securities and Exchange Board of India (Procedural norms on Recognitions, Ownership and Governance for Stock Exchanges and Clearing Corporations), dated December 13, 2012	3
31		The Foreign Exchange Management Act, 1999 & Master Direction " Reporting under Foreign Exchange Management Act, 1999 dated 01-01-2016	1
32		The Securities and Exchange Board of India Act, 1992 and the SEBI Circular no. SEBI/HO/MRD/DRMNP/CIR/P/2019/60 Net worth Requirements for Clearing Corporations in International Financial Services Centre (IFSC) Dated April 26, 2019	1
33		The Securities Contracts (Regulation) Act, 1956 and Rules, 1957 and The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018	3
	<b>Total</b>		<b>117</b>

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
1	Accounts	Deduction of TDS at the time of payment to contractors and sub-contractors	Deduct an amount equal to 1% where the payment is being made or credit is being given to an individual or a Hindu undivided family	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Jul-23	07-Jul-23
2	Accounts	Deduction of TDS at the time of payment for salaries	Deduct income tax on the amount payable at the average rate of income tax computed on the rates in force for the financial year in which payment is made	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Jul-23	07-Jul-23
3	Accounts	Commission or brokerage	Deduct income-tax thereon at the rate of 5% at the time of credit of the income to the account of the payee or at the time of payment of the income in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Jul-23	07-Jul-23
4	Accounts	Deduction of Tax from income by way of rent	Deduct income-tax, at the time of credit of the income to the account of the payee or at the time of payment thereof in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier, at the rate of: (a) 2% for the use of any machinery or plant or equipment; and (b) 10% for the use of any land or building or furniture or fittings	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Jul-23	07-Jul-23
5	Accounts	Fees for professional or technical services	Deduct an amount equal to 2% of such sum in case of fees for technical services (not being a professional services, or royalty where such royalty is in the nature of consideration for sale, distribution or exhibition of cinematographic films and 10% of such sum in other cases,	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Jul-23	07-Jul-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
6	Accounts	Time of payment of TDS from payment of interest other than interest on securities every month	Pay in Form INS 281 on or before seven days from the end of the month in which the deduction is made; or income-tax is due under sub-section (1A) of section 192	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Jul-23	07-Jul-23
7	Accounts	Return on stamp duty	Submit a return of stamp-duty collected on various transactions to the State Government including details of defaulters in the Form appended to these rules on a monthly basis to be furnished manually or electronically within seven days of the succeeding month	Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	Complied	07-Jul-23	05-Jul-23
8	Accounts	Furnishing Monthly return of outward supplies in Form GSTR 1	Furnish details of outward supplies of goods or services or both in FORM GSTR-1 electronically subject to such conditions and restrictions and] in such form and manner as per the Government Notifications issued from time to time	The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	Complied	11-Jul-23	07-Jul-23
9	Accounts	Payment of contribution to Employees' Provident Fund Organization	Deposit the various contributions along with the administrative charges within 15 days of the close of every month either by net banking or at any designated branch of State Bank of India for each employee employed directly or through contractor	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	15-Jul-23	15-Jul-23
10	Accounts	Deduction of employee's contribution paid towards Employees Provident Fund from salary/wages	Deduct the employee's contribution paid towards Employees Provident Fund.	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	15-Jul-23	14-Jul-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
11	Accounts	Filing of Form GSTR 3B	Pay tax and file a return in Form GSTR 3B as per the Government Notifications issued from time to time	The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	Complied	20-Jul-23	20-Jul-23
12	Accounts	Online Filing of monthly returns	File online monthly returns as prescribed by the Employee's Provident Fund Organization within the specified time.	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Jul-23	20-Jul-23
13	Accounts	Monthly return	Submit online monthly returns in format IW-1	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Jul-23	20-Jul-23
14	Accounts	Consolidated Return	Send to the Commissioner, within fifteen days of the commencement of the Scheme, a consolidated return in such form as the Commissioner may specify of the employees required or entitled to become members of the Fund showing the [basic wage, retaining allowance (if any) and dearness allowance including the cash value of any food concession] paid to each of such employees	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Jul-23	20-Jul-23
15	Accounts	Pension Fund Return	Maintain accounts in relation to the amounts contributed to the Family Pension Fund and send a return to the Commissioner within fifteen days of the close of each month	Employees Family Pension Scheme 1971	Complied	25-Jul-23	20-Jul-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
16	Accounts	Submission of Quarterly Statement in respect of TDS on Salary electronically	Submit electronically a quarterly statement to the Director General of Income-tax or to such person authorised by the Director General of Income-tax in Form 24Q on or before the following due dates: i) For the quarter ending on 30th June by 31st July ii) For the quarter ending on 30th Sept by 31st Oct iii) For the quarter ending on 31st Dec by 31st Jan iv) For the quarter ending on 31st March by 31st May of the financial year immediately following the financial year in which deduction is made	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	31-Jul-23	25-Jul-23
17	Accounts	Transferring the stamp duty to the state	Transfer the stamp-duty collected in the account of concerned State Government with the Reserve Bank of India or any scheduled commercial bank, as informed to the collecting agent by the Reserve Bank of India or the concerned State Government.	Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	Complied	31-Jul-23	21-Jul-23
18	Accounts	Deduction of TDS at the time of payment to contractors and sub-contractors	Deduct an amount equal to total" (i) 1% where the payment is being made or credit is being given to an individual or a Hindu undivided family; (ii) 2% where the payment is being made or credit is being given to a person other than an individual or a Hindu undivided family,	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Aug-23	04-Aug-23
19	Accounts	Deduction of TDS at the time of payment for salaries	Deduct income tax on the amount payable at the average rate of income tax computed on the rates in force for the financial year in which payment is made	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Aug-23	03-Aug-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
20	Accounts	Commission or brokerage	Deduct income-tax thereon at the rate of 5% at the time of credit of the income to the account of the payee or at the time of payment of the income in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Aug-23	04-Aug-23
21	Accounts	Deduction of Tax from income by way of rent	Deduct income-tax, at the time of credit of the income to the account of the payee or at the time of payment thereof in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier, at the rate of: (a) 2% for the use of any machinery or plant or equipment; and (b) 10% for the use of any land or building (including factory building) or land appurtenant to a building (including factory building) or furniture or fittings	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Aug-23	04-Aug-23
22	Accounts	Fees for professional or technical services	Deduct an amount equal to 2% of such sum in case of fees for technical services (not being a professional services, or royalty where such royalty is in the nature of consideration for sale, distribution or exhibition of cinematographic films and 10% of such sum in other cases, as income-tax on income comprised therein, at the time of credit of such sum to the account of the payee or at the time of payment thereof in cash or by issue of a cheque or draft or by any other mode, whichever i	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Aug-23	04-Aug-23



Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
23	Accounts	Time of payment of TDS from payment of interest other than interest on securities every month	Pay in Form INS 281 on or before seven days from the end of the month in which the deduction is made; or income-tax is due under sub-section (1A) of section 192	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Aug-23	04-Aug-23
24	Accounts	Return on stamp duty	Submit a return of stamp-duty collected on various transactions to the State Government including details of defaulters in the Form appended to these rules on a monthly basis to be furnished manually or electronically within seven days of the succeeding month	Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	Complied	07-Aug-23	02-Aug-23
25	Accounts	Deduction of income tax from dividend	Ensure to deduct the amount from such dividend, income-tax at the rates in force, before making any payment in cash or before issuing any cheque or warrant in respect of any dividend or before making any distribution or payment to a shareholder, who is resident in India	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	07-Aug-23	06-Aug-23
26	Accounts	Furnishing Monthly return of outward supplies in Form GSTR 1	Furnish details of outward supplies of goods or services or both in FORM GSTR-1 electronically subject to such conditions and restrictions and] in such form and manner as per the Government Notifications issued from time to time	The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	Complied	11-Aug-23	08-Aug-23
27	Accounts	Payment of contribution to Employees' Provident Fund Organization	Deposit the various contributions along with the administrative charges within 15 days of the close of every month either by net banking or at any designated branch of State Bank of India for each employee employed directly or through contractor	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	15-Aug-23	09-Aug-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
28	Accounts	Deduction of employee's contribution paid towards Employees Provident Fund from salary/wages	Deduct the employee's contribution paid towards Employees Provident Fund.	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	15-Aug-23	09-Aug-23
29	Accounts	Filing of Form GSTR 3B	Pay tax and file a return in Form GSTR 3B as per the Government Notifications issued from time to time	The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	Complied	19-Aug-23	18-Aug-23
30	Accounts	Online Filing of monthly returns	File online monthly returns as prescribed by the Employee's Provident Fund Organization within the specified time.	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Aug-23	21-Aug-23
31	Accounts	Monthly return	Submit online monthly returns in format IW-1	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Aug-23	21-Aug-23
32	Accounts	Consolidated Return	Send to the Commissioner, within fifteen days of the commencement of the Scheme, a consolidated return in such form as the Commissioner may specify of the employees required or entitled to become members of the Fund showing the [basic wage, retaining allowance (if any) and dearness allowance including the cash value of any food concession] paid to each of such employees	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Aug-23	21-Aug-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
33	Accounts	Pension Fund Return	Maintain accounts in relation to the amounts contributed to the Family Pension Fund and send a return to the Commissioner within fifteen days of the close of each month	Employees Family Pension Scheme 1971	Complied	25-Aug-23	21-Aug-23
34	Accounts	Transferring the stamp duty to the state	Transfer the stamp-duty collected in the account of concerned State Government with the Reserve Bank of India or any scheduled commercial bank, as informed to the collecting agent by the Reserve Bank of India or the concerned State Government.	Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	Complied	31-Aug-23	21-Aug-23
35	Accounts	Deduction of TDS at the time of payment to contractors and sub-contractors	Deduct an amount equal to total" (i) 1% where the payment is being made or credit is being given to an individual or a Hindu undivided family; (ii) 2% where the payment is being made or credit is being given to a person other than an individual or a Hindu undivided family,	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Sep-23	07-Sep-23
36	Accounts	Deduction of TDS at the time of payment for salaries	Deduct income tax on the amount payable at the average rate of income tax computed on the rates in force for the financial year in which payment is made	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Sep-23	07-Sep-23
37	Accounts	Commission or brokerage	Deduct income-tax thereon at the rate of 5% at the time of credit of the income to the account of the payee or at the time of payment of the income in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Sep-23	07-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
38	Accounts	Deduction of Tax from income by way of rent	Deduct income-tax, at the time of credit of the income to the account of the payee or at the time of payment thereof in cash or by the issue of a cheque or draft or by any other mode, whichever is earlier, at the rate of: (a) 2% for the use of any machinery or plant or equipment; and (b) 10% for the use of any land or building (including factory building) or land appurtenant to a building (including factory building) or furniture or fittings	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Sep-23	07-Sep-23
39	Accounts	Fees for professional or technical services	Deduct an amount equal to 2% of such sum in case of fees for technical services (not being a professional services, or royalty where such royalty is in the nature of consideration for sale, distribution or exhibition of cinematographic films and 10% of such sum in other cases, as income-tax on income comprised therein, at the time of credit of such sum to the account of the payee or at the time of payment thereof in cash or by issue of a cheque or draft or by any other mode, whichever i	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Sep-23	07-Sep-23
40	Accounts	Time of payment of TDS from payment of interest other than interest on securities every month	Pay in Form INS 281 on or before seven days from the end of the month in which the deduction is made; or income-tax is due under sub-section (1A) of section 192	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	07-Sep-23	07-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
41	Accounts	Return on stamp duty	Submit a return of stamp-duty collected on various transactions to the State Government including details of defaulters in the Form appended to these rules on a monthly basis to be furnished manually or electronically within seven days of the succeeding month	Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	Complied	07-Sep-23	07-Sep-23
42	Accounts	Furnishing Monthly return of outward supplies in Form GSTR 1	Furnish details of outward supplies of goods or services or both in FORM GSTR-1 electronically subject to such conditions and restrictions and] in such form and manner as per the Government Notifications issued from time to time	The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	Complied	11-Sep-23	09-Sep-23
43	Accounts	Payment of contribution to Employees' Provident Fund Organization	Deposit the various contributions along with the administrative charges within 15 days of the close of every month either by net banking or at any designated branch of State Bank of India for each employee employed directly or through contractor	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	15-Sep-23	08-Sep-23
44	Accounts	Deduction of employee's contribution paid towards Employees Provident Fund from salary/wages	Deduct the employee's contribution paid towards Employees Provident Fund.	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	15-Sep-23	08-Sep-23
45	Accounts	Payment of advance tax	Pay tax in advance during any financial year, in respect of the total income which would be chargeable to tax for the assessment year immediately following that financial year	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied (reported late)	15-Sep-23	14-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
46	Accounts	Filing of Form GSTR 3B	Pay tax and file a return in Form GSTR 3B as per the Government Notifications issued from time to time	The Central Goods and Service Tax Act, 2017 and The Central Goods and Service Tax Rules, 2017	Complied	20-Sep-23	20-Sep-23
47	Accounts	Online Filing of monthly returns	File online monthly returns as prescribed by the Employee's Provident Fund Organization within the specified time.	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Sep-23	21-Sep-23
48	Accounts	Monthly return	Submit online monthly returns in format IW-1	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Sep-23	21-Sep-23
49	Accounts	Consolidated Return	Send to the Commissioner, within fifteen days of the commencement of the Scheme, a consolidated return in such form as the Commissioner may specify of the employees required or entitled to become members of the Fund showing the [basic wage, retaining allowance (if any) and dearness allowance including the cash value of any food concession] paid to each of such employees	he Employees Provident Funds and Miscellaneous Provisions Act, 1952	Complied	25-Sep-23	21-Sep-23
50	Accounts	Pension Fund Return	Maintain accounts in relation to the amounts contributed to the Family Pension Fund and send a return to the Commissioner within fifteen days of the close of each month	Employees Family Pension Scheme 1971	Complied	25-Sep-23	21-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
51	Accounts	Quarterly TDS Return for payment to Foreign parties	Submit electronically a quarterly statement to the Director General of Income-tax or to such person authorised by the Director General of Income-tax in Form 27Q as per the following due dates: i) For the quarter ending on 30th June by 31st July ii) For the quarter ending on 30th Sept by 31st Oct iii) For the quarter ending on 31st Dec by 31st Jan	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	30-Sep-23	25-Sep-23
52	Accounts	Submission of Quarterly TDS Return for payment other than salaries	Submit electronically quarterly statement of deduction of tax at source in Form 26Q on respective due dates	The Income Tax Act, 1961 & The Income Tax Rules, 1962	Complied	30-Sep-23	07-Sep-23
53	Accounts	Payment of gratuity	Pay the due amount of gratuity within 30 days from the date it becomes payable to the employee, net amount not exceeding 20 lakhs; and intimate the payment done to the Controlling Authority	The Payment of Gratuity Act, 1972 & The Payment of Gratuity Maharashtra Rules, 1972	Complied	30-Sep-23	20-Sep-23
54	Accounts	Display about Gratuity Officer	Display conspicuously a notice at or near the main entrance of the establishment in bold letters in English and in a language understood by the majority of the employees specifying the name of the officer with designation authorized by the employer to rec	The Payment of Gratuity Act, 1972 & The Payment of Gratuity Maharashtra Rules, 1972	Complied	30-Sep-23	21-Sep-23
55	Accounts	Transferring the stamp duty to the state	Transfer the stamp-duty collected in the account of concerned State Government with the Reserve Bank of India or any scheduled commercial bank, as informed to the collecting agent by the Reserve Bank of India or the concerned State Government.	Indian Stamp Act, 1899 and Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019	Complied	30-Sep-23	18-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
56	Accounts	monthly return	"Insurance Fund Return [The Employees Deposit Link Insurance Scheme 1976]"	ICC-EDLIS, 1976	Complied	25-Jul-23	20-Jul-23
57	Accounts	Submission of Form III	Submission of Form III Return-cum-Challan to [Profession Tax Department]	ICC-Profession tax Act	Complied	31-Jul-23	25-Jul-23
58	Accounts	monthly return	"Insurance Fund Return [The Employees Deposit Link Insurance Scheme 1976]"	ICC-EDLIS, 1976	Complied	25-Aug-23	21-Aug-23
59	Accounts	Submission of Form III	Submission of Form III Return-cum-Challan to [Profession Tax Department]	ICC-Profession tax Act	Complied	31-Aug-23	24-Aug-23
60	Accounts	monthly return	"Insurance Fund Return [The Employees Deposit Link Insurance Scheme 1976]"	ICC-EDLIS, 1976	Complied	25-Sep-23	21-Sep-23
61	Accounts	Submission of Form III	Submission of Form III Return-cum-Challan to [Profession Tax Department]	ICC-Profession tax Act	Complied	30-Sep-23	21-Sep-23
62	Accounts	Annual contribution towards Gratuity	Contribution toward Gratuity Fund based on actuarial value, in the case of an assessee being a company which is required to furnish a report referred to in section 92E	Internal Compliance- Gratuity Act	Complied	30-Sep-23	21-Sep-23
63	Accounts	Maintenance of books of accounts and records by recognised clearing corporation	Maintain and preserve the prescribed books of account and documents referred in rule 14 of the rules, and such other records as may be specified by the Authority from time to time, in electronic retrival form for a minimum period of twenty years.	BSE- The International Financial Services Centres Authority (Market Infrastructure Institutions) Regulations, 2021	Complied	30-Sep-23	25-Sep-23



Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
64	Human Resource	Provision for leave for worker who is employed for not less than 3 months in any year	Provide leave for a period of not more than 5 days, for every 60 days on which the worker has worked during the year	The Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017 & The Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Rules, 2018	Complied	21-Sep-23	13-Sep-23
65	Human Resource	Display of abstract of Act and Rules	Display the abstract of Rules in Form 9 in a conspicuous place in the language or languages of the locality	The Maternity Benefit Act, 1961 & The Maharashtra Maternity Benefit Rules, 1965	Complied	30-Sep-23	13-Sep-23
66	Human Resource	Preservation of books of accounts, registers etc	Preserve books of accounts, registers etc. relating to the activity of professions, trades, callings or employment for a period of 6 years	The Maharashtra State Tax on Professions , Trades, Callings and Employments Act, 1975 & The Maharashtra State Tax on Profession, Trades, Callings and Employments Rules, 1975	Complied	30-Sep-23	13-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
67	Human Resource	Constitution of Internal Complaints Committee	Constitute a committee to be known as Internal Complaints Committee, at all administrative units or offices consisting of members nominated by the employer as mentioned in the help text	The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 & The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013	Complied	30-Sep-23	27-Sep-23
68	Human Resource	Organizing workshops and awareness programmes	Organize workshops and awareness programmes at regular intervals for sensitizing the employees with the provisions of the Act and orientation programmes for the members of the internal Committee	The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 & The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013	Complied	30-Sep-23	27-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
69	Human Resource	Collection of Report of findings	Take the record of the findings from the Internal Committee or in case Local Committee within a period of 10 days from the date of completion of the inquiry and make is available to concerned parties	The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 & The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013	Complied	30-Sep-23	27-Sep-23
70	Human Resource	Action by employer or the District Officer	Ensure to: (i) Take action against the women or the person who has made the complaint including a written apology, warning, reprimand or censure, withholding of promotion, withholding of pay rise	The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 & The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013	Complied	30-Sep-23	27-Sep-23
71	Human Resource	Maternity Leave with wages	Give maternity leave for a period of 26 weeks	The Maternity Benefit Act, 1961 & The Maharashtra Maternity Benefit Rules, 1965	Complied	30-Sep-23	13-Sep-23
72	Human Resource	Employee termination	The 90 days' notice in writing or salary in lieu of such notice is required to be given to employee in case an employer wants to terminate the services of any employee. Bombay Shop and Establishment Act, 1948	ICC-Bombay Shop and Establishment Act, 1948	Complied	30-Sep-23	13-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
73	Post Trade	Establishing a Fund to guarantee settlement of trades	Establish and maintain a Fund by whatever name called, for each segment, to guarantee the settlement of trades executed in respective segment of a recognised stock exchange	The Securities Contracts (Regulation) Act, 1956 and Rules, 1957 and The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018	Complied	30-Sep-23	27-Sep-23
74	Post Trade	Letter to RBI	Monthly letter to RBI regarding balance in RTGS account of ICCL.	ICC-RBI interanal compliance	Complied	07-Jul-23	05-Jun-23
75	Post Trade	Daily Reports	Daily report pertaining to settlement of trades on ICDM platform.	ICC-SEBI internal compliance	Complied	29-Jul-23	04-Jul-23
76	Post Trade	Letter to RBI	Monthly letter to RBI regarding balance in RTGS account of ICCL.	ICC-RBI interanal compliance	Complied	07-Aug-23	07-Jul-23
77	Post Trade	Daily Reports	Daily report pertaining to settlement of trades on ICDM platform.	ICC-SEBI internal compliance	Complied	30-Aug-23	08-Aug-23
78	Post Trade	Letter to RBI	Monthly letter to RBI regarding balance in RTGS account of ICCL.	ICC-RBI interanal compliance	Complied	07-Sep-23	07-Aug-23
79	Post Trade	Daily Reports	Daily report pertaining to settlement of trades on ICDM platform.	ICC-SEBI internal compliance	Complied	30-Sep-23	05-Sep-23
80	Secretarial/Regulatory	Submission of monthly development report / quarterly development report	Submit the required information in the enclosed format within 10 days from the close of each month from the month of January 2023 onwards.	Securities and Exchange Board of India (Procedural norms on Recognitions, Ownership and Governance for Stock Exchanges and Clearing Corporations), dated December 13, 2012	Complied (reported late)	10-Jul-23	10-Jul-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
81	Secretarial/R egulatory	Filing of Form FC- GPR	File SMF on FIRMS portal of RBI, through its AD Category-I bank, not later than 30 days from the date of issue of shares	The Foreign Exchange Management Act, 1999 & Master Direction “ Reporting under Foreign Exchange Management Act, 1999 dated 01-01-2016	Complied (reported late)	15-Jul-23	10-Jul-23
82	Secretarial/R egulatory	Details of such shares and unpaid dividend	Furnish details of such shares and unpaid dividend to the Authority in Form No. IEPF 3 within 30 days from the end of financial year	Companies Act, 2013 & Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016	Complied (reported late)	15-Jul-23	10-Jul-23
83	Secretarial/R egulatory	Disclosure of shareholding	Disclose to the Board, in the format specified by the Board, their shareholding pattern on a quarterly basis within 15 days from the end of each quarter, including therein the following: (a) the names of the ten largest shareholders along with the number and percentage of shares held by them; (b) the names of the shareholders falling under Reg 17 and 18 who had acquired shares in that quarter	The Securities Contracts (Regulation) Act, 1956 and Rules, 1957 and The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018	Complied (reported late)	15-Jul-23	10-Jul-23
84	Secretarial/R egulatory	Certificate by Managing Director	Review the net worth requirement and ensure that the net worth does not fall below the prescribed threshold. A certificate to this effect, as signed by the Managing Director of the Clearing Corporation, shall be submitted to SEBI within 15 days from the end of every quarter.	The Securities and Exchange Board of India Act, 1992 and the SEBI Circular no. SEBI/HO/MRD/DRMNP/CI R/P/2019/60 Net worth Requirements for Clearing Corporations in International Financial Services Centre (IFSC) Dated April 26, 2019	Complied (reported late)	15-Jul-23	10-Jul-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
85	Secretarial/R egulatory	Holding of Annual General Meeting	Hold in each year in addition to any other meeting a general meeting as its annual general meeting within a period of 6 months from the date of closing of the financial year	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied (reported late)	22-Jul-23	21-Jul-23
86	Secretarial/R egulatory	Transfer on Unpaid Dividend amount	Transfer the amount of unpaid or unclaimed dividend to a special Unpaid Dividend Account within 7 days from the date of expiry of the period of 30 days	Companies Act, 2013 & Companies (Declaration and Payment of Dividend) Rules, 2014	Complied (reported late)	29-Jul-23	28-Jul-23
87	Secretarial/R egulatory	Payment of dividend	Pay the dividend or post the warrant in respect thereof within thirty days from the date of declaration to any shareholder entitled to the payment of the dividend	Companies Act, 2013 & Companies (Declaration and Payment of Dividend) Rules, 2014	Complied (reported late)	29-Jul-23	28-Jul-23
88	Secretarial/R egulatory	Filing of Financial statements with the Registrar	Ensure that financial statements duly adopted at the AGM are filed within 30 days from the date of AGM with the Registrar in Form AOC-4 and AOC-4 CFS	Companies Act, 2013 & Companies (Accounts) Rules, 2014	Complied (reported late)	29-Jul-23	28-Jul-23
89	Secretarial/R egulatory	Gap between two Annual General Meetings	Ensure that not more than 15 months should elapse between the date of one annual general meeting of the company and that of the next	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied (reported late)	29-Jul-23	28-Jul-23
90	Secretarial/R egulatory	Register of members by company having share capital	Keep and maintain, from the date of its registration, a register of its members in Form No. MGT 1 indicating separately for each class of equity and preference shares held by each member residing in or outside India	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied (reported late)	31-Jul-23	31-Jul-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
91	Secretarial/R egulatory	Submission of monthly development report / quarterly development report	Submit the required information in the enclosed format within 10 days from the close of each month from the month of January 2023 onwards.	Securities and Exchange Board of India (Procedural norms on Recognitions, Ownership and Governance for Stock Exchanges and Clearing Corporations), dated December 13, 2012	Complied (reported late)	10-Aug-23	08-Aug-23
92	Secretarial/R egulatory	Submission of monthly development report / quarterly development report	Submit the required information in the enclosed format within 10 days from the close of each month from the month of January 2023 onwards.	Securities and Exchange Board of India (Procedural norms on Recognitions, Ownership and Governance for Stock Exchanges and Clearing Corporations), dated December 13, 2012	Complied (reported late)	09-Sep-23	26-Jul-23
93	Secretarial/R egulatory	Contents of the Annual Return	File annual return containing the prescribed particulars as they stood on the close of the financial yea in Form No.MGT-7 except One Person Company (OPC) and Small Company. One Person Company and Small Company shall file annual return from the financial year 2020-2021 onwards in Form No.MGT-7A	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	29-Sep-23	27-Sep-23
94	Secretarial/R egulatory	Submission of Directors KYC	Submit e-form DIR-3-KYC for the said financial year to the Central Government on or before 30th September of immediate next financial year	Companies Act, 2013 & Companies (Appointment and Qualification of Directors) Rules, 2014	Complied	30-Sep-23	27-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
95	Secretarial/Regulatory	Submission of audited network certificate	Submit an audited network certificate from the statutory auditor on a yearly basis by the 30th day of September of every year for the preceding financial year	The Securities Contracts (Regulation) Act, 1956 and Rules, 1957 and The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018	Complied (reported late)	30-Sep-23	29-Sep-23
96	Secretarial/Regulatory	Submission of annual financial statements and returns	Furnish to the Board its annual financial statements and returns as per Rule 17 and 17A of the rules with respect to preceding financial year by the 30th of September of every year	The Securities Contracts (Regulation) Act, 1956 and Rules, 1957 and The Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018	Complied	30-Sep-23	26-Sep-23
97	Secretarial/Regulatory	Disclosure of interest by director	Disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals which shall include the shareholding by giving a notice in writing in Form MBP 1	Companies Act, 2013 & Companies (Meetings of Board and its Powers) Rules, 2014	Complied	30-Sep-23	27-Sep-23



Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
98	Secretarial/Regulatory	Certain contracts or arrangements to be entered only with the consent of Board of Directors	Obtain consent of Board of Directors given by a resolution at a meeting of the Board for entering into any contract or arrangement with a related party with respect to total" (a) sale, purchase or supply of any goods or materials; (b) selling or otherwise disposing of, or buying, property of any kind; (c) leasing of property of any kind; (d) availing or rendering of any services; (e) appointment of any agent for purchase or sale of goods, materials, services or property; (f) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company; and (g) underwriting the subscription of any securities or derivatives thereof, of the company	Companies Act, 2013 & Companies (Meetings of Board and its Powers) Rules, 2014	Complied	30-Sep-23	21-Sep-23
99	Secretarial/Regulatory	Return of appointment of a Managing Director, Whole time Director or Manager	File a return of appointment of a Managing Director, Whole Time Director or Manager within 60 days of the appointment, with the Registrar in Form No. MR.1 and ensure that the auditor or the Secretary of the company or where the company is not required to appointed a Secretary, a Secretary in whole-time practice certifies that the requirement of Schedule V have been complied with and incorporate the certificate in Form MR.1	Companies Act, 2013 & Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	Complied	30-Sep-23	21-Sep-23
100	Secretarial/Regulatory	Filing of Form DIR-12	File return containing such particulars and documents as may be prescribed, of the directors and the key managerial personnel with the Registrar within thirty days from the appointment of every director and key managerial personnel, as the case may be, and within thirty days of any change taking place.	Companies Act, 2013 & Companies (Appointment and Qualification of Directors) Rules, 2014	Complied	30-Sep-23	15-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
101	Secretarial/R egulatory	Mentioning the Director Identification Number in any return etc.	Mention the Director Identification Number in such return, information or particulars in case such return, information or particulars relate to the director or contain any reference of any director	Companies Act, 2013 & Companies (Appointment and Qualification of Directors) Rules, 2014	Complied	30-Sep-23	27-Sep-23
102	Secretarial/R egulatory	Intimation to Registrar on notice of Resignation of Director	Intimate to the Registrar within 30 days from the date of receipt of notice in Form DIR-12 and post the information on its website, if any	Companies Act, 2013 & Companies (Appointment and Qualification of Directors) Rules, 2014	Complied	30-Sep-23	27-Sep-23
103	Secretarial/R egulatory	Register of directors and key managerial personnel	Keep at its registered office a register of its directors and key managerial personnel containing the following particulars: (a) Director Identification Number (b) present name and surname in full (c) any former name or surname in full (d) father™s name, and spouse™s name(if married) and surnames in full (e) date of birth (f) residential address (present as well as permanent)	Companies Act, 2013 & Companies (Appointment and Qualification of Directors) Rules, 2014	Complied	30-Sep-23	27-Sep-23
104	Secretarial/R egulatory	Preservation and maintenance of books of accounts	Prepare and keep at the registered office books of accounts, other relevant books and financial statements for every financial year either physically or electronically for the preceding 8 financial years	Companies Act, 2013 & Companies (Accounts) Rules, 2014	Complied	30-Sep-23	27-Sep-23
105	Secretarial/R egulatory	Including of index of names in register	Include an index of the names entered in the respective registers	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	27-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
106	Secretarial/Regulatory	Place of keeping and inspection of registers, returns etc	Ensure that the registers and indices maintained pursuant to Sec 88 and copies of returns prepared pursuant to Sec 92, should be open for inspection during business hours at the registered office of the company, at such reasonable time on every working day as the board may decide, by any member, debenture holder, other security holder or beneficial owner without payment of fee and by any other person on payment of such fee as may be specified in the articles of association of the company but not exceeding Rs. 50 for each inspection	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	21-Sep-23
107	Secretarial/Regulatory	Preservation of register of members	Preserve permanently the register of members along with the index	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	27-Sep-23
108	Secretarial/Regulatory	Keeping of register of members	Keep the register of members in the custody of the company secretary of the company or any other person authorized by the Board for its preservation	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	27-Sep-23
109	Secretarial/Regulatory	Preservation of copies of all annual returns	Preserve copies of all annual returns prepared under Sec 92 and copies of all certificates and documents required to be annexed thereto should be preserved for a period of 8 years from the date of filing with the Registrar	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	27-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
110	Secretarial/Regulatory	Minutes books of the Board and committee meetings	Ensure that the minutes books of the Board and committee meetings should be preserved permanently and kept in the custody of the company secretary of the company or any director duly authorized by the Board for the purpose and should be kept in the registered office or such place as Board may decide	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	27-Sep-23
111	Secretarial/Regulatory	Place of keeping and Inspection of minutes book of general meeting	Keep the books containing the minutes of the proceedings of any general meeting of a company or of a resolution passed by postal ballot at the registered office of the company open during business hours to the inspection by any member without charge and that not less than 2 hours in each business day are allowed for inspection	Companies Act, 2013 & Companies (Management and Administration) Rules, 2014	Complied	30-Sep-23	27-Sep-23
112	Secretarial/Regulatory	Preservation of Attendance records and registers	Ensure that the attendance register is preserved for a period of at least 8 financial years from the date of the last entry made in the register and may be destroyed thereafter with the approval of the Board	Companies Act, 2013 & SS-1 Secretarial Standard on Meetings of the Board of Directors	Complied	30-Sep-23	27-Sep-23
113	Secretarial/Regulatory	Preservation of Office copies of Notices, Agenda, Notes on Agenda and other related papers	Preserve Office copies of Notices, Agenda, Notes on Agenda and other related papers in good order in physical or in electronic form for as long as they remain current or for eight financial years, whichever is later and may be destroyed thereafter with the approval of the Board.	Companies Act, 2013 & SS-1 Secretarial Standard on Meetings of the Board of Directors	Complied	30-Sep-23	27-Sep-23
114	Secretarial/Regulatory	Preservation of Other relevant documents	Ensure that the Office copies of Notices, scrutinizer's report, and related papers should be preserved in good order in physical or in electronic form for as long as they remain current or for 8 financial years, whichever is later and may be destroyed thereafter with the approval of the Board	Companies Act, 2013 & SS-2 Secretarial Standard on General Meetings	Complied	30-Sep-23	27-Sep-23

Sr.No	Function Name	Title	Task	Name Of Legislation	Status	Due Date	Compliance Date
115	Secretarial/R egulatory	Providing documents in case of Inquiry	Ensure: (a)to furnish in writing information or explanation; or (b) to produce such documents, within such reasonable time, as may be specified in the notice	Companies Act, 2013 & Chapter XIV The Companies (Inspection, Investigation and Inquiry) Rules, 2014	Complied	30-Sep-23	27-Sep-23
116	Secretarial/R egulatory	Half yearly risk certificate report	Send Half Yearly risk certificate report on system & Compliances for ICCL, IT & DOSS to SEBI	Internal Compliance - BSE Limited	Complied (reported late)	15-Jul-23	10-Jul-23
117	Secretarial/R egulatory	Make or amend the rules	ICCL will require to make or amend its rules or bye laws as and when directed by Securities and Exchange Board of India (SEBI).U/s 23G of SCRA, 1956	ICC-SEBI internal compliance	Complied (reported late)	30-Sep-23	15-Sep-23

**EXTRACT OF MINUTES**

**NOTING OF COMPLIANCE CERTIFICATE AND EXCEPTION REPORT FOR THE PERIOD JULY 1, 2023 TO SEPTEMBER 30, 2023**

The Board took note of the Compliance Certificate and Exception Report for the period July 1, 2023 to September 30, 2023.

**EXTRACT OF AGENDA**

**Agenda Category:** For consideration and noting.

**Department:** Operations and Accounts

**Subject:** To implement revised settlement charges on Corporate Bonds, CP / CD, Repo deals etc. settled through e-Settle system

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**Approved by:**

Ms. Devika Shah  
Managing Director & CEO

**Authorized by:**

Ms. Vaishali Babu  
COO

Mr. Nimeshkumar Misty  
CFO

**Prepared by:**

Mr. Ajay Darji  
DGM - Operations

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**Background:**

With Reference to the earlier update via Board meeting held on 24th July 2023, ICCL had got the board approval for revision in Settlement Charges of RFQ Deals. The mentioned approval is covered under EMC Note No. 4803586.

Post consultation by both CCs the charges will be levied in following manner:

- Nil settlement charges will be levied on unregistered participants for the period of 01/11/2023 to 31/03/2024 for Deal-Value upto Rs.50 lacs.
- Rs.5/- + applicable Taxes, per deal will be charged to both buyer and seller participants for deal amount of upto Rs.50 lacs.
- Rs.25/- + applicable Taxes, per deal will be charged to both buyer and seller participants for deal amount of above Rs.50 lacs and upto Rs.5 crores.



- Additional, Rs.5/- + applicable Taxes per crore will be charged for any deal above Rs.5 crore with maximum settlement charges capped to Rs.500/- + applicable Taxes per deal.
- All above Settlement charges will be collected on monthly basis from Registered entities and/or from Custodian for deals which are settled through Custodians.

The Approved changes are taken for implementation and circular to that effect have been issued to market. These charges will be applicable from 1st of November 2023.



**EXTRACT OF MINUTES**

**IMPLEMENTATION OF REVISED SETTLEMENT CHARGES ON CORPORATE BONDS, CP / CD, REPO DEALS ETC. SETTLED THROUGH E-SETTLE SYSTEM**

The Board members were informed that with reference to the earlier update via Board meeting held on 27<sup>th</sup> July 2023, ICCL had obtained the Board approval for revision in Settlement Charges of RFQ Deals.

Post consultation with other CC, the Board was informed that charges will be levied in the following manner:

- Nil settlement charges will be levied on unregistered participants for the period of 01/11/2023 to 31/03/2024 for Deal-Value upto Rs.50 lacs.
- Rs.5/- + applicable Taxes, per deal will be charged to both buyer and seller participants for deal amount of upto Rs.50 lacs.
- Rs.25/- + applicable Taxes, per deal will be charged to both buyer and seller participants for deal amount of above Rs.50 lacs and upto Rs.5 crores.
- Additional, Rs.5/- + applicable Taxes per crore will be charged for any deal above Rs.5 crore with maximum settlement charges capped to Rs.500/- + applicable Taxes per deal.
- All above Settlement charges will be collected on monthly basis from Registered entities and/or from Custodian for deals which are settled through Custodians.

The approved changes are taken for implementation and circular to that effect have been issued to market. These charges will be applicable from 1<sup>st</sup> of November 2023.

The Board took note of the same.

**EXTRACT OF AGENDA**

**To consider and approve contribution to Prime Minister's National Relief Fund for spending CSR obligation for the FY 2023 - 24**

**Agenda Category: Approval**

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Prepared By

Authorized By:

Saumya Bajpai  
Company Secretary

Devika Shah  
Managing Director & CEO

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The Board is requested to note that the Company meets the eligibility criteria defined in Section 135(1) of the Companies Act, 2013. Pursuant to the said section, the Company is required to spend at least two per cent of the average net profits of the company made during the three immediately preceding financial years, in terms of Section 135(5) of the Companies Act, 2013.

The Board may note profits for last 3 years as under:

<b>Financial Years</b>	<b>Profit Before Tax Amount in Rs.</b>
2020-2021	31,67,00,000
2021-2022	49,23,00,000
2022-2023	47,63,00,000
Total	1,28,53,00,000
Average profit of 3 years	42,84,33,333
CSR Contribution - 2% of average profit of 3 year	85,68,667

Therefore, taking into account above provision, the Company is required to spend Rs. 85,68,667(Rupees Eighty five lakhs sixty eight thousand six hundred and sixty seven) for the FY 2023-24 as CSR obligation. The Board is requested to note that there is no carried forward amount for previous years.

In view of the above and on the recommendation of Corporate social responsibility Committee, it is proposed to the Board to consider contribution of Rs. 85,68,667(Rupees Eighty five lakhs sixty eight thousand six hundred and sixty seven) to Prime Minister's National Relief Fund towards CSR activities for the financial year 2023 - 24.

After discussions, the Board may pass following resolution, with or without modification:

**“RESOLVED THAT** pursuant to Section 135 of the Companies Act, 2013 (Act) read with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII of the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force) and on the recommendation of Corporate social responsibility Committee, it is hereby approved by the Board to contribute an amount of Rs. 85,68,667 (Rupees Eighty five lakhs sixty eight thousand six hundred and sixty seven) to Prime Minister’s National Relief Fund for carrying out CSR activities of the Company for the FY 2023 – 24;

**RESOLVED FURTHER THAT** the Managing Director & CEO and / or the Chief Financial Officer of the Company be **and** are hereby authorized to do all such acts, deeds and things as may be necessary or expedient to give effect to the said resolution.”

**EXTRACT OF MINUTES**

**CONSIDERATION AND APPROVAL OF CONTRIBUTION TO PRIME MINISTER'S NATIONAL RELIEF FUND FOR SPENDING CSR OBLIGATION FOR FINANCIAL YEAR 2023 - 24**

The Board was informed that the Company meets the eligibility criteria defined in Section 135(1) of the Companies Act, 2013. Pursuant to the said section, the Company is required to spend at least two per cent of the average net profits of the company made during the three immediately preceding financial years, in terms of Section 135(5) of the Companies Act, 2013.

The Board was informed that the following were the profits for last 3 financial years:

<b>Financial Years</b>	<b>Profit Before Tax Amount in Rs.</b>
2020-2021	31,67,00,000
2021-2022	49,23,00,000
2022-2023	47,63,00,000
Total	1,28,53,00,000
Average profit of 3 years	42,84,33,333
CSR Contribution - 2% of average profit of 3 year	85,68,667

Therefore, taking into account above provision, the Company is required to spend Rs. 85,68,667 (Rupees Eighty five lakhs sixty eight thousand six hundred and sixty seven) for the FY 2023-24 as CSR obligation. The Board was informed that there was no carried forward amount for previous years.

In view of the above and on the recommendation of Corporate Social Responsibility Committee, it was proposed to the Board to consider contribution of Rs. 85,68,667 (Rupees Eighty five lakhs sixty eight thousand six hundred and sixty seven) to Prime Minister's National Relief Fund towards CSR activities for the financial year 2023 - 24.

After discussions, the Board passed the following resolution:

**“RESOLVED THAT** pursuant to Section 135 of the Companies Act, 2013 (Act) read with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII of the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force) and on the recommendation of Corporate Social Responsibility Committee, it is hereby approved by the Board to contribute an amount of Rs. 85,68,667 (Rupees Eighty five lakhs sixty eight thousand six hundred and sixty seven) to Prime Minister's National Relief Fund for carrying out CSR activities of the Company for the FY 2023 - 24;

**RESOLVED FURTHER THAT** the Managing Director & CEO and / or the Chief Financial Officer of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary or expedient to give effect to the said resolution.”

**EXTRACT OF AGENDA**

**To take note of Certificate of Compliance on Corporate Governance Report for the quarter ended September 30, 2023**

**Name of Entity:** Indian Clearing Corporation Limited

**Quarter ending:** September 30, 2023

**I. Composition of Board of Directors**

Title (Mr / Ms)	Name of the Director	DIN	Category (Chairperson / Executive / Non-Executive/Independent / Nominee)	Initial date of appointment	Date of Re-Appointment	Date of cessation	Tenure (from the date of appointment) (Refer regulation 25(2))	Date of birth	No of directorships in all listed entities including this listed entity*  (Refer Regulation 17A(1) of Listing Regulations)	No of independent directorships in all listed entities including this listed entity*  (Refer proviso to Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity*  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity*  (Refer Regulation 26(1) of Listing Regulations)
Mr.	Hemant Kumar Manuj	08246131	Chairperson and Independent	August 25, 2021	-	-	2 years and 1 month	September 29, 1967	1	1	1	1



Ms.	Medha Tapiawala	09277265	Independent	August 25, 2021	-	-	2 years and 1 months	August 24, 1968	1	1	Nil	Nil
Mr.	Vikas Gadre	06746818	Independent	October 14, 2022	-	-	11.5 months	December 11, 1951	1	1	1	Nil
Ms.	Hemalatha Sivasubramanian	10071530	Independent	May 17, 2023	-	-	4.5 months	March 05, 1969	1	1	Nil	Nil
Mr.	Arun Mehta	00073422	Independent	August 11, 2023	-	-	1.5 months	March 19, 1962	1	1	Nil	Nil
Mr.	Sameer Patil	08103042	Non-executive	February 12, 2020	September 07, 2023	-	-	March 13, 1974	1	Nil	1	Nil
Ms.	Kamala Kantharaj	07917801	Non-executive	August 23, 2023	-	-	-	July 22, 1965	1	Nil	Nil	Nil
Ms.	Devika Shah	07980301	Executive	January 01, 2018	January 01, 2021	-	-	October 31, 1963	1	Nil	Nil	Nil

Whether regular Chairperson appointed - Yes

Whether Chairperson is related to managing director or CEO - No

\* Includes Directorship, Membership and Chairmanship in Indian Clearing Corporation Limited, an unlisted public company



## II. Composition of Committees

Name of Committee	Whether regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	<ol style="list-style-type: none"> <li>1. Mr. Hemant Kumar Manuj</li> <li>2. Mr. Vikas Gadre</li> <li>3. Mr. Sameer Patil</li> </ol>	Public Interest Director – Chairman of the Committee  Public Interest Director Shareholder Director	October 4, 2021  June 18, 2023 June 18, 2023	
Nomination & Remuneration Committee	Yes	<ol style="list-style-type: none"> <li>1. Mr. Vikas Gadre</li> <li>2. Mr. Hemant Kumar Manuj</li> <li>3. Ms. Medha Tapiawala</li> <li>4. Ms. Hemalatha Sivasubramanian</li> </ol>	Public Interest Director - Chairperson of the Committee Public Interest Director  Public Interest Director  Public Interest Director	October 19, 2022  October 4, 2021 October 4, 2021 June 18, 2023	
Risk Management Committee	Yes	<ol style="list-style-type: none"> <li>1. Mr. Hemant Kumar Manuj</li> <li>2. Ms. Medha Tapiawala</li> <li>3. Mr. Vikas Gadre</li> <li>4. Ms. Hemalatha Sivasubramanian</li> <li>5. Mr. Ajit Ranade</li> <li>6. Mr. Kausick Saha</li> </ol>	Public Interest Director – Chairman of the Committee  Public Interest Director  Public Interest Director  Public Interest Director Independent External Person Independent External Person	October 4, 2021  October 4, 2021  October 19, 2022  June 18, 2023 July 24, 2013 October 17, 2016	



Regulatory Oversight Committee	Yes	<ol style="list-style-type: none"> <li>1. Ms. Hemalatha Sivasubramanian</li> <li>2. Mr. Hemant Kumar Manuj</li> <li>3. Mr. Vikas Gadre</li> <li>4. Ms. Jyoti Sharma</li> </ol>	<p>Public Interest Director – Chairperson of the Committee</p> <p>Public Interest Director</p> <p>Public Interest Director</p> <p>Independent External Person</p>	<p>June 18, 2023</p> <p>October 4, 2021</p> <p>October 19, 2022</p> <p>April 21, 2023</p>	
Member and Core Settlement Guarantee Fund Committee	Yes	<ol style="list-style-type: none"> <li>1. Ms. Medha Tapiawala</li> <li>2. Mr. Vikas Gadre</li> <li>3. Ms. Hemalatha Sivasubramanian</li> <li>4. Ms. Devika Shah</li> </ol>	<p>Public Interest Director – Chairperson of the Committee</p> <p>Public Interest Director</p> <p>Public Interest Director</p> <p>Managing Director and Chief Executive Officer</p>	<p>October 4, 2021</p> <p>October 19, 2022</p> <p>June 18, 2023</p> <p>January 17, 2018</p>	
Standing Committee on Technology	Yes	<ol style="list-style-type: none"> <li>1. Mr. Vikas Gadre</li> <li>2. Ms. Medha Tapiawala</li> <li>3. Mr. Hemant Kumar Manuj</li> <li>4. Mr. Pravir Vohra</li> <li>5. Mr. Alok Kumar</li> </ol>	<p>Public Interest Director – Chairman of the Committee</p> <p>Public Interest Director</p> <p>Public Interest Director</p> <p>Independent External Person</p> <p>Independent External Person</p>	<p>October 19, 2022</p> <p>October 4, 2021</p> <p>June 18, 2023</p> <p>April 23, 2013</p> <p>April 23, 2013</p>	





**I. Meeting of Board of Directors**

<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Whether requirement of Quorum met*</b>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<b>Maximum gap between any two consecutive meetings in number of days</b>
April 26, 2023	July 27, 2023	Yes	6	4	40 days
June 17, 2023	August 26, 2023	Yes	7	5	30 days

**I. Meetings of Committees – Audit Committee**

<b>Date(s) of Meeting of the Committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)*</b>	<b>Number of Directors present*</b>	<b>Number of Independent Directors present*</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days*</b>
July 27, 2023	Yes	3	2	April 26, 2023 June 17, 2023	40 days

**II. Meetings of Committees – Nomination & Remuneration Committee**

<b>Date(s) of Meeting of the Committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)*</b>	<b>Number of Directors/IEP present*</b>	<b>Number of Independent Directors present*</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days*</b>
July 04, 2023	Yes	6	4	April 05, 2023	5 days
July 16, 2023	Yes	6	4	April 25, 2023	12 days



July 26, 2023	Yes	4	4	May 29, 2023	10 days
August 26, 2023	Yes	5	4	June 17, 2023 June 18, 2023 June 29, 2023	31 days

### III. Meetings of Committees – Risk Management Committee

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors/IEP present*	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
July 26, 2023	Yes	6	4	April 25, 2023	92 days

### IV. Meetings of Committees – Regulatory Oversight Committee

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors/IEP present*	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
July 26, 2023	Yes	4	3	April 25, 2023	92 days



### V. Meetings of Committees – Member and Core Settlement Guarantee Fund Committee

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors/IEP/KMP present*	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
July 26, 2023	Yes	4	3	April 25, 2023	92 days

### VI. Meetings of Committees – Standing Committee on Technology

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors/IEP present*	Number of Independent Directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
July 26, 2023	Yes	4	3	April 25, 2023	92 days

### II. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA

Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
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### III. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Securities Contract (Regulation) (Stock Exchange and Clearing Corporations) Regulations, 2018
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Securities Contract (Regulation) (Stock Exchange and Clearing Corporations) Regulations, 2018:
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders' Relationship Committee - NA
  - d. Risk Management Committee
  - e. Regulatory Oversight Committee
  - f. Member and Core Settlement Guarantee Fund Committee
  - g. Standing Committee on Technology
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015, Securities Contract (Regulation) (Stock Exchange and Clearing Corporations) Regulations, 2018 and Companies Act, 2013, read with its applicable rules.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015, Securities Contract (Regulation) (Stock Exchange and Clearing Corporations) Regulations, 2018 and Companies Act, 2013, read with its applicable rules.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.

**EXTRACT OF MINUTES**

**NOTING OF CERTIFICATE OF COMPLIANCE ON CORPORATE GOVERNANCE  
REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

The Board took note of the Certificate of Compliance on Corporate Governance Report for the quarter ended September 30, 2023 which was submitted to SEBI on October 12, 2023.