

DETAILS OF THE FAMILIARISATION PROGRAMME AND TRAININGS CONDUCTED FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Company is required to familiarize its Independent Directors about the Company, their roles, rights, responsibilities as Independent Directors in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Further, pursuant to Clause (III) (3) of Part-H of Second Schedule of Regulation 24 and 25 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, the Company is required to provide at least seven days of training to every public interest director each year.

Also, in terms of Schedule IV of the Companies Act, 2013, the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

Core Areas covered under familiarization programme and training for Financial Year 2022-23

- Overview of functioning of Clearing Corporation
- Overview of Finance and Budget
- Collateral Management
- Risk Management
- Cyber Security

Details of the programmes/trainings

Particulars	During FY 2022-23	Cumulative up to FY 2022-23
Number of programmes/trainings attended by Independent Directors	7	9
Number of hours spent by Independent Directors in such programmes/trainings	7 hours and 23 minutes	9 hours and 23 minutes

Programmes/trainings conducted during FY 2022-23 were attended by all Independent Directors of the Company