



PART I : Statement of Unaudited Financial Results for the Quarter Ended June 30, 2015

(₹ in Lakh)

| Particulars | For The Quarter Ended June 30, 2015 (Unaudited) | For The Quarter Ended March 31, 2015 (Unaudited) | For The Quarter Ended June 30, 2014 (Unaudited) | For The Year Ended March 31, 2015 (Audited) |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------|-------------------------------------------------|---------------------------------------------|
| I. INCOME | | | | |
| a) Income From Operations | 1,248 | 530 | 1,856 | 4,564 |
| b) Income From Investments And Deposits | 739 | 1,051 | 1,087 | 4,458 |
| Total Income | 1,987 | 1,581 | 2,943 | 9,022 |
| II. EXPENDITURE | | | | |
| a) Employee Costs | 134 | 113 | 102 | 434 |
| b) Computer Technology Related Expenses | 155 | 150 | 167 | 600 |
| c) Administration and Other Expenses | 163 | 108 | 165 | 659 |
| d) Depreciation and Amortisation (Refer Note 6) | 24 | 29 | 21 | 97 |
| Total Expenditure | 476 | 400 | 455 | 1,790 |
| III. Profit from Ordinary Activity before Other Income, Interest, Exceptional items & Tax | 1,511 | 1,181 | 2,488 | 7,232 |
| a) Other Income | - | 1 | - | 19 |
| IV. Profit from Ordinary Activities before Interest, Exceptional items & Tax | 1,511 | 1,182 | 2,488 | 7,251 |
| a) Interest Cost | 1 | 4 | 2 | 12 |
| V. Profit from ordinary activities before Exceptional items & Tax | 1,510 | 1,178 | 2,486 | 7,239 |
| a) Exceptional Items | - | - | - | - |
| VI. Profit from Ordinary Activities before Tax | 1,510 | 1,178 | 2,486 | 7,239 |
| a) Extraordinary Item | - | - | - | - |
| VII. Profit before tax | 1,510 | 1,178 | 2,486 | 7,239 |
| a) Tax Expenses | 159 | (225) | 382 | 896 |
| VIII. Net Profit For The Quarter/Year | 1,351 | 1,403 | 2,104 | 6,343 |
| Paid up Equity Capital (Face Value Per Share ₹ 1 Each) | 35,400 | 35,400 | 35,400 | 35,400 |
| Reserves & Surplus | | | | 3,244 |
| Basic and Diluted EPS (Refer Note Below) | 0.04 | 0.04 | 0.06 | 0.17 |

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

PART II : Selected Information for the Quarter Ended June 30, 2015

(A) PARTICULARS OF SHAREHOLDING

| Particulars | For The Quarter Ended June 30, 2015 (Unaudited) | For The Quarter Ended March 31, 2015 (Unaudited) | For The Quarter Ended June 30, 2014 (Unaudited) | For The Year Ended March 31, 2015 (Audited) |
|-------------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|----------------------------------------------------|------------------------------------------------|
| I. Public Shareholding | | | | |
| - Number of Shares | NIL | NIL | NIL | NIL |
| - Percentage of Shareholding | NIL | NIL | NIL | NIL |
| II. Promoters and Promoters Group Shareholding | | | | |
| (a) Pledged / Encumbered | | | | |
| - Number of Shares | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total equity share capital of the company) | NIL | NIL | NIL | NIL |
| (b) Non - Encumbered | | | | |
| - Number of Shares | 3,54,00,00,000 | 3,54,00,00,000 | 3,54,00,00,000 | 3,54,00,00,000 |
| - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total equity share capital of the company) | 100% | 100% | 100% | 100% |

(B) Information on Investor Complaints for the Quarter ended June 30, 2015

| | |
|------------------------------------------------|-----|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

- 1 The above financial results for the quarter ended June 30, 2015 have been approved by the Board of Directors on July 08, 2015.
- 2 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

(₹ In Lakh)

| Sr. No | Particulars | For The Quarter Ended June 30, 2015 (Unaudited) | For The Quarter Ended Mar 31, 2015 (Unaudited) | For The Quarter Ended June 30, 2014 (Unaudited) | For the Year Ended Mar 31, 2015 (Audited) |
|--------|-----------------------------------------|-------------------------------------------------|------------------------------------------------|-------------------------------------------------|-------------------------------------------|
| I | Segment Revenue | | | | |
| | Clearing and Settlement Activity | | | | |
| | - Operations | 1,248 | 530 | 1,856 | 4,564 |
| | - Related Activities (Treasury) | 739 | 1,051 | 1,087 | 4,458 |
| | Total | 1,987 | 1,581 | 2,943 | 9,022 |
| | Less : Inter Segment Revenue | - | - | - | - |
| | Total Income | 1,987 | 1,581 | 2,943 | 9,022 |
| II | Segment Results | | | | |
| | Clearing and Settlement Activity | | | | |
| | - Operations | 828 | 166 | 1,447 | 2,958 |
| | - Related Activities (Treasury) | 730 | 1,041 | 1,083 | 4,432 |
| | Total | 1,558 | 1,207 | 2,530 | 7,390 |
| | Add : Unallocated Corporate Income | - | 1 | - | 19 |
| | Less : Unallocated Corporate Expenses | 48 | 30 | 44 | 170 |
| III | Profit before taxation | 1,510 | 1,178 | 2,486 | 7,239 |
| | Less : Provision for taxation | 159 | (225) | 382 | 896 |
| IV | Profit after taxation | 1,351 | 1,403 | 2,104 | 6,343 |
| | | | | As at | As at |
| | | | | June 30, 2015 | March 31, 2015 |
| | | | | (Unaudited) | (Audited) |
| V | Capital Employed | | | | |
| | Clearing and Settlement Activity | | | | |
| | - Operation | | | 7,970 | 484 |
| | - Related Activities (Treasury) | | | 28,694 | 43,057 |
| | Unallocated | | | (1,202) | (4,897) |
| | Total | | | 35,462 | 38,644 |

- 3 (a) The Securities Contracts (Regulation) (SECC) Regulations, 2012 dated June 20, 2012 requires every recognised stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognised clearing corporation(s) which clears and settles trades executed on that stock exchange. BSE has sought certain clarifications/guiding principles from SEBI regarding the norms for sourcing including transfer of profits by stock exchanges to the above mentioned fund and the methodology to be adopted. Pending receipt of clarifications/guiding principles from SEBI in the matter, no transfer of profits has been recorded in the books of account as at June 30, 2015.

3 (b) As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation-CC (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

As mentioned above, CC shall have a fund called Core SGF for each segment of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 11,503 lakh has been contributed towards the Core Settlement Guarantee Fund (Core SGF) maintained for various segment by ICCL (including ₹ 425 Lakh Income earned thereon) and an amount ₹ 264 lakh (Including ₹ 19 Lakh Income earned thereon) from Fines & penalties collected by ICCL. Further, the contribution made by the recognised SE to the said Core SGF an amount of ₹ 4,162 lakh (including ₹ 72 Lakh Interest earned thereon).

₹ In Lakh

| Particulars | BSE Contribution | ICCL Contribution | Other Contributions (Refer Note) | Total |
|-----------------------------|------------------|-------------------|----------------------------------|---------------|
| Equity Segment | 2,580 | 7,772 | 263 | 10,615 |
| Equity Derivative Segment | 367 | 1,099 | - | 1,466 |
| Currency Derivative Segment | 1,215 | 2,518 | 1 | 3,734 |
| Debt | - | 114 | - | 114 |
| Grand Total | 4,162 | 11,503 | 264 | 15,929 |

Note: Other Contributions reflect amounts contributed by Members towards Settlement Guarantee Fund at the time of admission to membership till November 30, 2014 and Penalties levied by ICCL (as per Regulation 34 of SECC Regulations) till June 30, 2015

- 4 Earlier, the income earned on Core SGF investments (on ICCL contribution) is credited to the Statement of Profit and Loss and then appropriated to the Fund (net of taxes). However from the current quarter the said Income directly appropriate to the corpus.
- 5 The total dues from defaulter member after netting off deposit and collaterals was ₹ 223 Lakh. The same has been appropriated from contribution towards Settlement Guarantee Fund under the Securities Contracts (Regulations) (SECC) Regulations, 2012 and hence the said amount receivable from BSE Ltd.
- 6 Depreciation on Motor Vehicle assets is amortised over a useful life of 3 years representing the lease period of the asset purchased on finance lease.
- 7 The Statutory Auditors have carried out a review of the financial results for the quarter ended June 30, 2015.
- 8 The Board of Directors have declared an interim dividend of 70% of the profit for the quarter ended June 30, 2015 (₹ 0.03/- per equity share of face value of ₹ 1 each fully paid-up) excluding distribution tax.
- 9 Previous period/year figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.
- 10 The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO