

Statement of Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Dec 31, 2017 (Un-Audited)	For The Quarter Ended Sep 30, 2017 (Un-Audited)	For The Quarter Ended Dec 31, 2016 (Un-Audited)	For the Nine Months Ended Dec 31, 2017 (Un-Audited)	For the Nine Months Ended Dec 31, 2016 (Un-Audited)	For The Year Ended Mar 31, 2017 (Audited)
I. INCOME						
a) Income From Operations	1,093	1,051	892	3,256	2,709	4,170
b) Income From Investments And Deposits	433	486	588	1,431	2,499	4,625
c) Other Income	3	2	-	112	-	2
Total Income	1,529	1,539	1,480	4,799	5,208	8,797
II. EXPENDITURE						
a) Employee Costs	185	213	187	578	502	745
b) Computer Technology Related Expenses	199	178	210	590	574	784
c) Administration and Other Expenses	223	148	178	508	541	844
d) Depreciation and Amortisation	31	30	36	90	92	130
e) Interest Cost	26	35	25	83	71	86
Total Expenditure	664	604	636	1,849	1,780	2,589
III. Profit from Ordinary Activity before Exceptional items & Tax	865	935	844	2,950	3,428	6,208
a) Exceptional Items	-	-	-	-	-	-
IV. Profit from Ordinary Activities before Tax	865	935	844	2,950	3,428	6,208
a) Tax Expenses	(15)	(3)	(58)	(110)	48	560
V. Net Profit After Tax For The Quarter/Period	880	938	902	3,060	3,380	5,648
VI. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	8	4	(4)	9	(4)	(4)
Total other comprehensive income for the quarter/period	8	4	(4)	9	(4)	(4)
VII. Total Comprehensive Income for the quarter/period	888	942	898	3,069	3,376	5,644
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400
Reserves & Surplus				17,550		17,005
Basic and Diluted EPS (Refer Note Below)	0.02	0.03	0.03	0.09	0.10	0.16

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 17, 2018.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt & Currency Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 21,466 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including income earned thereon during the period. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 12,797 lakh, including income earned thereon during the period and also include the amount received towards "Transfer of Profits" under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution represent an amount (i) ₹ 460 lakh have been received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, including income earned thereon during the period (ii) ₹ 478 lakh being fines & penalties collected from members by ICCL have been included in Core SGF, including income earned thereon during the period.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	4,679	13,969	458	19,106
Equity Derivative Segment	445	1,327	7	1,779
Currency Derivative Segment	1,998	6,034	473	8,505
Debt	-	136	-	136
Additional Contribution	5,675	-	-	5,675
Grand Total	12,797	21,466	938	35,201

- 4 A sum of ₹ 104 lakh has been shown as receivable from a defaulter member. Based on the negotiation with the said member, the company does not expect any credit loss and hence no provision is made in the books of account.
- 5 The Board of Directors of the Company in its meeting held on January 17, 2018 have declared an interim dividend of ₹ 598 lakh (₹ 0.016904 per equity share of face value of ₹ 1 each fully paid-up) excluding dividend distribution tax.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Mumbai, January 17, 2018