

Statement of Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Dec 31, 2018 (Un-Audited)	For The Quarter Ended Sep 30, 2018 (Un-Audited)	For The Quarter Ended Dec 31, 2017 (Un-Audited)	For The Period Ended Dec 31, 2018 (Un-Audited)	For The Period Ended Dec 31, 2017 (Un-Audited)	For the Year Ended Mar 31, 2018 (Audited)
I. INCOME						
a) Income From Operations	846	898	1,093	2,750	3,256	4,475
b) Income From Investments And Deposits	460	454	433	1,362	1,431	1,863
c) Other Income	2	3	3	8	112	146
Total Income	1,308	1,355	1,529	4,120	4,799	6,484
II. EXPENDITURE						
a) Employee Costs	250	246	185	717	578	791
b) Computer Technology Related Expenses	216	222	199	645	590	765
c) Administration and Other Expenses	789	184	223	1,126	508	948
d) Depreciation and Amortisation	21	24	31	66	90	123
e) Interest Cost	24	26	26	68	83	100
Total Expenditure	1,300	702	664	2,622	1,849	2,727
III. Profit from Ordinary Activity before Exceptional items & Tax	8	653	865	1,498	2,950	3,757
a) Exceptional Items	-	-	-	-	-	-
IV. Profit from Ordinary Activities before Tax	8	653	865	1,498	2,950	3,757
a) Tax Expenses	(68)	146	(15)	305	(110)	(107)
V. Net Profit After Tax For The Quarter/Year	76	507	880	1,193	3,060	3,864
VI. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans;	(4)	(14)	8	(10)	9	4
Total other comprehensive income for the quarter/year	(4)	(14)	8	(10)	9	4
VII. Total Comprehensive Income for the quarter/year	72	493	888	1,183	3,069	3,868
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400
Reserves & Surplus				19,340		18,006
Basic and Diluted EPS (Refer Note Below)	-	0.01	0.02	0.03	0.09	0.11

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2019.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 23,571 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 13,750 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution amount of ₹ 1,181 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalty charged by BSE and transferred to Core SGF during current quarter as per SEBI directed.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	5,044	15,013	525	20,582
Equity Derivative Segment	479	1,421	32	1,932
Currency Derivative Segment	6,121	6,480	624	13,225
Commodity Derivative Segment	508	511	-	1,019
Debt	-	146	-	146
Additional Contribution	1,598	-	-	1,598
Grand Total	13,750	23,571	1,181	38,502

- 4 A sum of ₹ 104 lakh has been shown as receivable from a defaulter member out of that Company has made further provision of ₹ 78 Lakhs in the books of account during the quarter.
- 5 The company has started clearing and Settlement for new Commodity Derivative Segment of the BSE. As per SEBI approval letter company has earmarked its investments of ₹ 25,007 lakh towards augmentation of Settlement Guarantee Fund.
- 6 During the period, Company has decided to debit Statement of Profit and Loss Account towards ICCL's contribution to Core Settlement Guarantee Fund. Further an amount of ₹ 6,752 Lakhs has been appropriate from retain earning of the company which represent investment earmarked for Core SGF of ICCL contribution in the earlier period.
- 7 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Mumbai, January 24, 2019