

Indian Clearing Corporation Limited

Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the Quarter And Nine Months Ended December 31, 2019 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Dec 31, 2019 (Un-Audited)	For The Quarter Ended Sep 30, 2019 (Un-Audited)	For The Quarter Ended Dec 31, 2018 (Un-Audited)	For the Period Ended Dec 31, 2019 (Un-Audited)	For the Period Ended Dec 31, 2018 (Un-Audited)	For the Year Ended Mar 31, 2019 (Audited)
I. INCOME						
a) Income From Operations	1,055	1,088	846	3,051	2,750	3,710
b) Income From Investments And Deposits	464	465	460	1,389	1,362	1,812
c) Other Income	9	3	2	46	8	11
Total Income	1,528	1,556	1,308	4,486	4,120	5,533
II. EXPENDITURE						
a) Employee Costs	277	285	250	841	717	959
b) Computer Technology Related Expenses	205	168	216	503	645	821
c) Administration and Other Expenses	295	300	789	771	1,126	1,622
d) Depreciation and Amortisation	44	19	21	77	66	88
e) Interest Cost	47	39	24	134	68	87
Total Expenditure	868	811	1,300	2,326	2,622	3,577
III. Profit from Ordinary Activity before Exceptional items & Tax	660	745	8	2,160	1,498	1,956
a) Exceptional Items	-	-	-	-	-	-
IV. Profit from Ordinary Activities before Tax	660	745	8	2,160	1,498	1,956
a) Tax Expenses	2	12	(68)	9	305	(84)
V. Net Profit After Tax For The Quarter/Year	658	733	76	2,151	1,193	2,040
VI. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	5	-	(4)	2	(10)	(8)
Total other comprehensive income for the quarter/year	5	-	(4)	2	(10)	(8)
VII. Total Comprehensive Income for the quarter/year	663	733	72	2,153	1,183	2,032
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400
Reserves & Surplus				25,792		22,178
Basic and Diluted EPS (Refer Note Below)	0.02	0.02	-	0.06	0.03	0.06

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 16, 2020.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 25,649 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 14,806 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution amount of ₹ 1,427 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current period as per SEBI directed.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	5,414	16,166	591	22,171
Equity Derivative Segment	515	1,535	110	2,160
Currency Derivative Segment	7,051	7,045	718	14,814
Commodity Derivative Segment	744	746	8	1,498
Debt	-	157	-	157
Additional Contribution	1,082	-	-	1,082
Grand Total	14,806	25,649	1,427	41,882

- 5 During the period, Company has implemented Inter-operability for Equity, Equity Derivative and Currency Derivative Segment.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Lonavala, January 16, 2020