

Statement of Standalone Financial Results for the Quarter Ended June 30, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Jun 30, 2018 (Un-Audited)	For The Quarter Ended Mar 31, 2018 (Un-Audited)	For The Quarter Ended Jun 30, 2017 (Un-Audited)	For the Year Ended Mar 31, 2018 (Audited)
<b>I. INCOME</b>				
a) Income From Operations	1,006	1,219	1,112	4,475
b) Income From Investments And Deposits	448	432	512	1,863
c) Other Income	3	34	107	146
<b>Total Income</b>	<b>1,457</b>	<b>1,685</b>	<b>1,731</b>	<b>6,484</b>
<b>II. EXPENDITURE</b>				
a) Employee Costs	221	213	180	791
b) Computer Technology Related Expenses	207	175	213	765
c) Administration and Other Expenses	153	440	137	948
d) Depreciation and Amortisation	21	33	29	123
e) Interest Cost	18	17	22	100
<b>Total Expenditure</b>	<b>620</b>	<b>878</b>	<b>581</b>	<b>2,727</b>
<b>III. Profit from Ordinary Activity before Exceptional items &amp; Tax</b>	<b>837</b>	<b>807</b>	<b>1,150</b>	<b>3,757</b>
a) Exceptional Items	-	-	-	-
<b>IV. Profit from Ordinary Activities before Tax</b>	<b>837</b>	<b>807</b>	<b>1,150</b>	<b>3,757</b>
a) Tax Expenses	227	3	(92)	(107)
<b>V. Net Profit After Tax For The Quarter/Year</b>	<b>610</b>	<b>804</b>	<b>1,242</b>	<b>3,864</b>
<b>VI. Other Comprehensive Income</b>				
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	8	(5)	(3)	4
<b>Total other comprehensive income for the quarter/year</b>	<b>8</b>	<b>(5)</b>	<b>(3)</b>	<b>4</b>
<b>VII. Total Comprehensive Income for the quarter/year</b>	<b>618</b>	<b>799</b>	<b>1,239</b>	<b>3,868</b>
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400			35,400
Reserves & Surplus	18,358			18,006
Basic and Diluted EPS (Refer Note Below)	0.02	0.02	0.04	0.11

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 18, 2018.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt & Currency Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 22,237 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including income earned thereon during the quarter. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 13,257 lakh, including income earned thereon during the quarter and also include the balance from the amount received towards "Transfer of Profits" under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution represent an amount (i) ₹ 476 lakh have been received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, including income earned thereon during the quarter (ii) ₹ 521 lakh being fines & penalties collected from members by ICCL have been included in Core SGF, including income earned thereon during the quarter.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	4,860	14,472	496	19,828
Equity Derivative Segment	462	1,372	7	1,841
Currency Derivative Segment	5,903	6,252	494	12,649
Debt	-	141	-	141
Additional Contribution	2,032	-	-	2,032
<b>Grand Total</b>	<b>13,257</b>	<b>22,237</b>	<b>997</b>	<b>36,491</b>

- 4 A sum of ₹ 104 lakh has been shown as receivable from a defaulter member. Based on the negotiation with the said member, the company does not expect any credit loss and hence no provision is made in the books of account.
- 5 The Board of Directors of the Company in its meeting held on July 18, 2018 have declared an interim dividend of ₹ 415 lakh (₹ 0.011718 per equity share of face value of ₹ 1 each fully paid-up) excluding dividend distribution tax.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of  
**Indian Clearing Corporation Limited**

**Devika Shah**  
Managing Director & CEO

Mumbai, July 18, 2018