

Statement of Standalone Financial Results for the Quarter Ended June 30, 2019 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Jun 30, 2019 (Un-Audited)	For The Quarter Ended Mar 31, 2019 (Audited)	For The Quarter Ended Jun 30, 2018 (Un-Audited)	For the Year Ended Mar 31, 2019 (Audited)
<b>I. INCOME</b>				
a) Income From Operations	908	960	1,006	3,710
b) Income From Investments And Deposits	460	450	448	1,812
c) Other Income	34	3	3	11
<b>Total Income</b>	<b>1,402</b>	<b>1,413</b>	<b>1,457</b>	<b>5,533</b>
<b>II. EXPENDITURE</b>				
a) Employee Costs	279	242	221	959
b) Computer Technology Related Expenses	130	176	207	821
c) Administration and Other Expenses	176	496	153	1,622
d) Depreciation and Amortisation	14	22	21	88
e) Interest Cost	48	19	18	87
<b>Total Expenditure</b>	<b>647</b>	<b>955</b>	<b>620</b>	<b>3,577</b>
<b>III. Profit from Ordinary Activity before Exceptional items &amp; Tax</b>	<b>755</b>	<b>458</b>	<b>837</b>	<b>1,956</b>
a) Exceptional Items	-	-	-	-
<b>IV. Profit from Ordinary Activities before Tax</b>	<b>755</b>	<b>458</b>	<b>837</b>	<b>1,956</b>
a) Tax Expenses	(5)	(389)	227	(84)
<b>V. Net Profit After Tax For The Quarter/Year</b>	<b>760</b>	<b>847</b>	<b>610</b>	<b>2,040</b>
<b>VI. Other Comprehensive Income</b>				
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	(3)	2	8	(8)
<b>Total other comprehensive income for the quarter/year</b>	<b>(3)</b>	<b>2</b>	<b>8</b>	<b>(8)</b>
<b>VII. Total Comprehensive Income for the quarter/year</b>	<b>757</b>	<b>849</b>	<b>618</b>	<b>2,032</b>
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400			35,400
Reserves & Surplus	23,385			22,178
Basic and Diluted EPS (Refer Note Below)	0.02	0.02	0.02	0.06

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 22, 2019.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 24,638 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 14,266 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution amount of ₹ 1,333 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current quarter as per SEBI directed.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	5,230	15,574	560	21,364
Equity Derivative Segment	497	1,475	95	2,067
Currency Derivative Segment	6,352	6,717	671	13,740
Commodity Derivative Segment	715	720	7	1,442
Debt	-	152	-	152
Additional Contribution	1,472	-	-	1,472
<b>Grand Total</b>	<b>14,266</b>	<b>24,638</b>	<b>1,333</b>	<b>40,237</b>

- 4 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of  
**Indian Clearing Corporation Limited**

**Devika Shah**  
**Managing Director & CEO**

Mumbai, July 22, 2019