

Indian Clearing Corporation Limited

Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the Quarter Ended June 30, 2021 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Jun 30, 2021 (Un-Audited)	For The Quarter Ended Mar 31, 2021 (Un-Audited)	For The Quarter Ended Jun 30, 2020 (Un-Audited)	For the Year Ended Mar 31, 2021 (Audited)
I. INCOME				
a) Income From Operations	2,622	2,101	1,246	6,522
b) Income From Investments And Deposits	411	408	405	1,633
c) Other Income	-	1	1	8
Total Income	3,033	2,510	1,652	8,163
II. EXPENDITURE				
a) Employee Costs	321	274	306	1,159
b) Computer Technology Related Expenses	255	191	185	712
c) Administration and Other Expenses	535	390	900	1,983
d) Depreciation and Amortisation	33	38	41	145
e) Interest Cost	420	332	221	997
Total Expenditure	1,564	1,225	1,653	4,996
III. Profit from Ordinary Activity before Exceptional items & Tax	1,469	1,285	(1)	3,167
a) Exceptional Items	-	-	-	-
IV. Profit from Ordinary Activities before Tax	1,469	1,285	(1)	3,167
a) Tax Expenses	443	356	34	896
V. Net Profit After Tax For The Quarter/Year	1,026	929	(35)	2,271
VI. Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss (net of taxes)	(1)	3	(3)	3
Total other comprehensive income for the quarter/year	(1)	3	(3)	3
VII. Total Comprehensive Income for the quarter/year	1,025	932	(38)	2,274
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400			35,400
Reserves & Surplus	32,729			31,306
Basic and Diluted EPS (Refer Note Below)	0.03	0.03	-	0.06

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2021.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment to guarantee the settlement of trades executed in respective segment. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchanges (BSE, NSE, MSEI) as prescribed by SEBI.

As per SEBI circular no. SEBI/HO/MRD2/DCAP/CIR/P/2021/03 dated January 08, 2021, ICCL has received the contribution from National Stock Exchange of India Limited (NSE) and Metropolitan Stock Exchange of India Ltd (MSE) during year towards contribution to Core SGF.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) to guarantee the settlement of trades executed in respective segment. Accordingly, an amount ₹ 28,841 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 14,504 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. The contribution made by NSE to said Core SGF amounts to ₹ 7,288 lakh, including income earned thereon and also the contribution made by MSEI to said Core SGF amounts to ₹ 77 lakh, including income earned thereon. Further, Other Contribution amount of ₹ 3,971 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current period as per SEBI directed.

₹ In Lakh

Particulars	ICCL Contribution	BSE Contribution	NSE Contribution	MSEI Contribution	Other Contributions	Total
Equity Segment	17,773	5,467	4,456	-	2,653	30,349
Equity Derivative Segment	1,689	561	544	-	386	3,180
Currency Derivative Segment	8,392	6,476	2,288	77	902	18,135
Commodity Derivative Segment	814	815	-	-	30	1,659
Debt	173	-	-	-	-	173
Additional Contribution	-	1,185	-	-	-	1,185
Grand Total	28,841	14,504	7,288	77	3,971	54,681

- 4 Estimation uncertainty relating to the global health pandemic on COVID-19: In assessing the recoverability of receivables, intangible assets and investments, the Company has considered internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions; the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The company do not foresee any significant impact on operation of the company on account of COVID-19.
- 5 Previous quarter's/year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's/year's classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Mumbai, July 29, 2021