

Statement of Standalone Financial Results for the Quarter Ended June 30, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Jun 30, 2017 (Un-Audited)	For The Quarter Ended Mar 31, 2017 (Un-Audited)	For The Quarter Ended Jun 30, 2016 (Un-Audited)	For The Year Ended Mar 31, 2017 (Audited)
I. INCOME				
a) Income From Operations	1,112	1,461	877	4,170
b) Income From Investments And Deposits	512	2,126	612	4,625
c) Other Income	107	2	-	2
Total Income	1,731	3,589	1,489	8,797
II. EXPENDITURE				
a) Employee Costs	180	243	140	745
b) Computer Technology Related Expenses	213	210	175	784
c) Administration and Other Expenses	137	303	180	844
d) Depreciation and Amortisation	29	38	25	130
e) Interest Cost	22	15	11	86
Total Expenditure	581	809	531	2,589
III. Profit from Ordinary Activity before Exceptional items & Tax	1,150	2,780	958	6,208
a) Exceptional Items	-	-	-	-
IV. Profit from Ordinary Activities before Tax	1,150	2,780	958	6,208
a) Tax Expenses	(92)	512	32	560
V. Net Profit After Tax For The Quarter/Year	1,242	2,268	926	5,648
VI. Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	(3)	-	3	(4)
Total other comprehensive income for the quarter/year	(3)	-	3	(4)
VII. Total Comprehensive Income for the quarter/year	1,239	2,268	929	5,644
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400			35,400
Reserves & Surplus	16,754			17,005
Basic and Diluted EPS (Refer Note Below)	0.04	0.06	0.03	0.16

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2017.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt & Currency Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 20,716 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including income earned thereon during the quarter. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 6,864 lakh, including income earned thereon during the quarter. Further, Other Contribution represent an amount (i) ₹ 446 lakh have been received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, including income earned thereon during the quarter (ii) ₹ 442 lakh being fines & penalties collected from members by ICCL have been included in Core SGF, including income earned thereon during the quarter.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	4,495	13,482	424	18,401
Equity Derivative Segment	427	1,283	8	1,718
Currency Derivative Segment	1,942	5,819	456	8,217
Debt	-	132	-	132
Grand Total	6,864	20,716	888	28,468

- 4 A sum of ₹ 130 lakh has been shown as receivable from a defaulter member. Based on the negotiation with the said member, the company does not expect any credit loss and hence no provision is made in the books of account.
- 5 The Board of Directors of the Company in its meeting held on July 19, 2017 have declared an interim dividend of ₹ 844 lakh (₹ 0.02385 per equity share of face value of ₹ 1 each fully paid-up) excluding dividend distribution tax.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO

Mumbai, July 19, 2017