

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)

Particulars	(₹ in Lakh)				
	For The Quarter Ended Mar 31, 2018 (Un-Audited)	For The Quarter Ended Dec 31, 2017 (Un-Audited)	For The Quarter Ended Mar 31, 2017 (Un-Audited)	For the Year Ended Mar 31, 2018 (Audited)	For The Year Ended Mar 31, 2017 (Audited)
I. INCOME					
a) Income From Operations	1,219	1,093	1,461	4,475	4,170
b) Income From Investments And Deposits	432	433	2,126	1,863	4,625
c) Other Income	34	3	2	146	2
Total Income	1,685	1,529	3,589	6,484	8,797
II. EXPENDITURE					
a) Employee Costs	213	185	243	791	745
b) Computer Technology Related Expenses	175	199	210	765	784
c) Administration and Other Expenses	440	223	303	948	844
d) Depreciation and Amortisation	33	31	38	123	130
e) Interest Cost	17	26	15	100	86
Total Expenditure	878	664	809	2,727	2,589
III. Profit from Ordinary Activity before Exceptional items & Tax	807	865	2,780	3,757	6,208
a) Exceptional Items	-	-	-	-	-
IV. Profit from Ordinary Activities before Tax	807	865	2,780	3,757	6,208
a) Tax Expenses	3	(15)	512	(107)	560
V. Net Profit After Tax For The Quarter/Year	804	880	2,268	3,864	5,648
VI. Other Comprehensive Income					
a) Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans;	(5)	8	-	4	(4)
Total other comprehensive income for the quarter/year	(5)	8	-	4	(4)
VII. Total Comprehensive Income for the quarter/year	799	888	2,268	3,868	5,644
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400	35,400
Reserves & Surplus				18,006	17,005
Basic and Diluted EPS (Refer Note Below)	0.02	0.02	0.06	0.11	0.16

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

Statement Of Assets and Liabilities as at March 31, 2018

₹ In Lakh

Particulars		As at Mar 31, 2018 (Audited)	As at Mar 31, 2017 (Audited)
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	60	40
	(b) Other Intangible assets	153	249
	(c) Intangible assets under development	-	2
	(d) Financial Assets		
	(i) Investments		
	a. Investments in Equity Instruments	-	-
	(ii) Loans	9	8
	(iii) Others	2,008	15,241
	(e) Non Current Tax Assets (Net)	1,373	1,479
	(f) Deferred tax assets (net)	1,329	618
	(g) Other non-current assets	-	1
	Sub-total - A	4,932	17,638
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	54	9
	(ii) Cash and cash equivalents	73,399	1,01,021
	(iii) Bank balances other than (iii) above	79,049	57,802
	(iv) Loans	4	2
	(v) Others	73	53
	(b) Other current assets	721	589
	Sub-total - B	1,53,300	1,59,476
	Total Assets (A+B)	1,58,232	1,77,114
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	35,400	35,400
	(b) Other Equity	18,006	17,005
	Sub-total - A	53,406	52,405
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	48	42
	(b) Other non-current liabilities	13,988	6,853
	Sub-total - B	14,036	6,895
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	149	203
	(ii) Other financial liabilities	90,505	1,17,530
	(b) Other current liabilities	24	21
	(c) Provisions	112	60
	Sub-total - C	90,790	1,17,814
	Total Equity and Liabilities (A+B+C)	1,58,232	1,77,114

- 1 The above financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 24, 2018.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt & Currency Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 21,844 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including income earned thereon during the year. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 13,020 lakh, including income earned thereon during the year and also include the amount received towards "Transfer of Profits" under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution represent an amount (i) ₹ 467 lakh have been received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, including income earned thereon during the year (ii) ₹ 501 lakh being fines & penalties collected from members by ICCL have been included in Core SGF, including income earned thereon during the year.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	4,771	14,215	478	19,464
Equity Derivative Segment	454	1,349	7	1,810
Currency Derivative Segment	2,031	6,142	483	8,656
Debt	-	138	-	138
Additional Contribution	5,764	-	-	5,764
Grand Total	13,020	21,844	968	35,832

- 4 A sum of ₹ 104 lakh has been shown as receivable from a defaulter member. Based on the negotiation with the said member, the company does not expect any credit loss and hence no provision is made in the books of account.
- 5 The Board of Directors recommended a final dividend of ₹ 547 lakh (₹ 0.015457 per equity share of face value of Re. 1 each fully paid-up) for the financial year ended March 31, 2018. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Mumbai, April 24, 2018