

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2019 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Mar 31, 2019 (Un-Audited)	For The Quarter Ended Dec 31, 2018 (Un-Audited)	For The Quarter Ended Mar 31, 2018 (Un-Audited)	For the Year Ended Mar 31, 2019 (Audited)	For the Year Ended Mar 31, 2018 (Audited)
I. INCOME					
a) Income From Operations	960	846	1,219	3,710	4,475
b) Income From Investments And Deposits	450	460	432	1,812	1,863
c) Other Income	3	2	34	11	146
Total Income	1,413	1,308	1,685	5,533	6,484
II. EXPENDITURE					
a) Employee Costs	242	250	213	959	791
b) Computer Technology Related Expenses	176	216	175	821	765
c) Administration and Other Expenses	496	789	440	1,622	3,204
d) Depreciation and Amortisation	22	21	33	88	123
e) Interest Cost	19	24	17	87	100
Total Expenditure	955	1,300	878	3,577	4,983
III. Profit from Ordinary Activity before Exceptional items & Tax	458	8	807	1,956	1,501
a) Exceptional Items	-	-	-	-	-
IV. Profit from Ordinary Activities before Tax	458	8	807	1,956	1,501
a) Tax Expenses	(389)	(68)	3	(84)	(107)
V. Net Profit After Tax For The Quarter/Year	847	76	804	2,040	1,608
VI. Other Comprehensive Income					
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	2	(4)	(5)	(8)	4
Total other comprehensive income for the quarter/year	2	(4)	(5)	(8)	4
VII. Total Comprehensive Income for the quarter/year	849	72	799	2,032	1,612
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400	35,400
Reserves & Surplus				22,178	19,378
Basic and Diluted EPS (Refer Note Below)	0.02	-	0.02	0.06	0.05

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

Statement Of Assets and Liabilities as at March 31, 2019

₹ In Lakh

Particulars		As at Mar 31, 2019 (Audited)	As at Mar 31, 2018 (Audited)
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	38	60
	(b) Other Intangible assets	94	153
	(c) Intangible assets under development	30	-
	(d) Financial Assets		
	(i) Investments		
	a. Investments in Equity Instruments	-	-
	b. Other Investments	5,863	-
	(ii) Loans	8	9
	(iii) Others	3,809	2,008
	(e) Non Current Tax Assets (Net)	1,909	1,357
	(f) Deferred tax assets (net)	3,160	2,717
	Sub-total - A	14,911	6,304
2	Current Assets		
	(a) Financial Assets		
	(i) Trade receivables	194	54
	(ii) Cash and cash equivalents	38,191	73,399
	(iii) Bank balances other than (iii) above	74,182	79,049
	(iv) Loans	4	4
	(v) Others	981	73
	(b) Other current assets	681	721
	Sub-total - B	1,14,233	1,53,300
	Total Assets (A+B)	1,29,144	1,59,604
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	35,400	35,400
	(b) Other Equity	22,178	19,378
	Sub-total - A	57,578	54,778
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	51	48
	(b) Other non-current liabilities	15,230	13,988
	Sub-total - B	15,281	14,036
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	139	149
	(ii) Other financial liabilities	56,023	90,505
	(b) Other current liabilities	28	24
	(c) Provisions	95	112
	Sub-total - C	56,285	90,790
	Total Equity and Liabilities (A+B+C)	1,29,144	1,59,604

- 1 The above financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 18, 2019.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 24,188 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 14,001 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution amount of ₹ 1,229 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current quarter as per SEBI directed.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	5,137	15,289	542	20,968
Equity Derivative Segment	487	1,447	32	1,966
Currency Derivative Segment	6,232	6,597	654	13,483
Commodity Derivative Segment	700	706	1	1,407
Debt	-	149	-	149
Additional Contribution	1,445	-	-	1,445
Grand Total	14,001	24,188	1,229	39,418

- 4 A sum of ₹ 146 lakh (P. Y. ₹ 104 Lakh) has been receivable towards dues from members and the company has made full provision against said receivable in the books of account during the year.
- 5 The company has started clearing and Settlement for new Commodity Derivative Segment of the BSE. As per SEBI approval letter company has earmarked its investments of ₹ 25,000 lakh towards augmentation of Settlement Guarantee Fund.
- 6 During the period, Company has decided to debit Statement of Profit and Loss Account towards ICCL's contribution to Core Settlement Guarantee Fund. Further an amount of ₹ 5,380 Lakhs (net of taxes) has been appropriate from opening retain earning of the company which represent investment earmarked for Core SGF of ICCL contribution in the earlier period.
- 7 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Mumbai, April 18, 2019