

Statement of Standalone Financial Results for the Quarter and Half Year Ended September 30, 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Sep 30, 2017 (Un-Audited)	For The Quarter Ended Jun 30, 2017 (Un-Audited)	For The Quarter Ended Sep 30, 2016 (Un-Audited)	For the Half Year Ended Sep 30, 2017 (Un-Audited)	For the Half Year Ended Sep 30, 2016 (Un-Audited)	For The Year Ended Mar 31, 2017 (Audited)
I. INCOME						
a) Income From Operations	1,051	1,112	940	2,163	1,817	4,170
b) Income From Investments And Deposits	486	512	1,299	998	1,911	4,625
c) Other Income	2	107	-	109	-	2
Total Income	1,539	1,731	2,239	3,270	3,728	8,797
II. EXPENDITURE						
a) Employee Costs	213	180	175	393	315	745
b) Computer Technology Related Expenses	178	213	189	391	364	784
c) Administration and Other Expenses	148	137	183	285	363	844
d) Depreciation and Amortisation	30	29	31	59	56	130
e) Interest Cost	35	22	35	57	46	86
Total Expenditure	604	581	613	1,185	1,144	2,589
III. Profit from Ordinary Activity before Exceptional items & Tax	935	1,150	1,626	2,085	2,584	6,208
a) Exceptional Items	-	-	-	-	-	-
IV. Profit from Ordinary Activities before Tax	935	1,150	1,626	2,085	2,584	6,208
a) Tax Expenses	(3)	(92)	74	(95)	106	560
V. Net Profit After Tax For The Quarter/Period	938	1,242	1,552	2,180	2,478	5,648
VI. Other Comprehensive Income						
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	4	(3)	(3)	1	-	(4)
Total other comprehensive income for the quarter/period	4	(3)	(3)	1	-	(4)
VII. Total Comprehensive Income for the quarter/period	942	1,239	1,549	2,181	2,478	5,644
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400
Reserves & Surplus				17,058		17,005
Basic and Diluted EPS (Refer Note Below)	0.03	0.04	0.04	0.06	0.07	0.16

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

Statement Of Assets and Liabilities as at September 30, 2017

₹ In Lakh

Particulars		As at Sep 30, 2017 (Un-Audited)	As at Mar 31, 2017 (Audited)
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	32	40
	(b) Tangible assets under development	29	-
	(c) Other Intangible assets	203	249
	(d) Intangible assets under development	-	2
	(e) Financial Assets		
	(i) Investments		
	a. Investments in Equity Instruments	-	-
	b. Other Investments	-	-
	(ii) Loans	8	8
	(iii) Others	7,995	15,241
	(f) Non Current Tax Assets (Net)	844	1,479
	(g) Deferred tax assets (net)	1,007	618
	(h) Other non-current assets	1	1
	Sub-total - A	10,119	17,638
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	5,211	-
	(ii) Trade receivables	18	9
	(iii) Cash and cash equivalents	51,799	1,01,021
	(iv) Bank balances other than (iii) above	65,974	57,802
	(v) Loans	3	2
	(vi) Others	68	53
	(b) Other current assets	565	589
	Sub-total - B	1,23,638	1,59,476
	Total Assets (A+B)	1,33,757	1,77,114
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	35,400	35,400
	(b) Other Equity	17,058	17,005
	Sub-total - A	52,458	52,405
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	39	42
	(b) Other non-current liabilities	13,500	6,853
	Sub-total - B	13,539	6,895
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	178	203
	(ii) Other financial liabilities	67,502	1,17,530
	(b) Other current liabilities	18	21
	(c) Provisions	62	60
	Sub-total - C	67,760	1,17,814
	Total Equity and Liabilities (A+B+C)	1,33,757	1,77,114

- 1 The above financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2017.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI vide circular no. CIR/MRD/DRMNP/25/2014 dated August 27, 2014 Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt & Currency Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 21,095 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including income earned thereon during the period. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 12,587 lakh, including income earned thereon during the period and also include the amount received towards "Transfer of Profits" under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution represent an amount (i) ₹ 453 lakh have been received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, including income earned thereon during the period (ii) ₹ 460 lakh being fines & penalties collected from members by ICCL have been included in Core SGF, including income earned thereon during the period.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	4,584	13,732	440	18,756
Equity Derivative Segment	436	1,306	7	1,749
Currency Derivative Segment	1,974	5,923	466	8,363
Debt	-	134	-	134
Additional Contribution	5,593	-	-	5,593
Grand Total	12,587	21,095	913	34,595

- 4 A sum of ₹ 104 lakh has been shown as receivable from a defaulter member. Based on the negotiation with the said member, the company does not expect any credit loss and hence no provision is made in the books of account.
- 5 The Board of Directors of the Company in its meeting held on October 27, 2017 have declared an interim dividend of ₹ 638 lakh (₹ 0.018018 per equity share of face value of ₹ 1 each fully paid-up) excluding dividend distribution tax.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO

Mumbai, October 27, 2017