

Statement of Standalone Financial Results for the Quarter and Six Months Ended September 30, 2018 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Particulars	For The Quarter Ended Sep 30, 2018 (Un-Audited)	For The Quarter Ended Jun 30, 2018 (Un-Audited)	For The Quarter Ended Sep 30, 2017 (Un-Audited)	For The Period Ended Sep 30, 2018 (Un-Audited)	For The Period Ended Sep 30, 2017 (Un-Audited)	For the Year Ended Mar 31, 2018 (Audited)
<b>I. INCOME</b>						
a) Income From Operations	898	1,006	1,051	1,904	2,163	4,475
b) Income From Investments And Deposits	454	448	486	902	998	1,863
c) Other Income	3	3	2	6	109	146
<b>Total Income</b>	<b>1,355</b>	<b>1,457</b>	<b>1,539</b>	<b>2,812</b>	<b>3,270</b>	<b>6,484</b>
<b>II. EXPENDITURE</b>						
a) Employee Costs	246	221	213	467	393	791
b) Computer Technology Related Expenses	222	207	178	429	391	765
c) Administration and Other Expenses	184	153	148	337	285	948
d) Depreciation and Amortisation	24	21	30	45	59	123
e) Interest Cost	26	18	35	44	57	100
<b>Total Expenditure</b>	<b>702</b>	<b>620</b>	<b>604</b>	<b>1,322</b>	<b>1,185</b>	<b>2,727</b>
<b>III. Profit from Ordinary Activity before Exceptional items &amp; Tax</b>	<b>653</b>	<b>837</b>	<b>935</b>	<b>1,490</b>	<b>2,085</b>	<b>3,757</b>
a) Exceptional Items	-	-	-	-	-	-
<b>IV. Profit from Ordinary Activities before Tax</b>	<b>653</b>	<b>837</b>	<b>935</b>	<b>1,490</b>	<b>2,085</b>	<b>3,757</b>
a) Tax Expenses	146	227	(3)	373	(95)	(107)
<b>V. Net Profit After Tax For The Quarter/Year</b>	<b>507</b>	<b>610</b>	<b>938</b>	<b>1,117</b>	<b>2,180</b>	<b>3,864</b>
<b>VI. Other Comprehensive Income</b>						
a) Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans;	(14)	8	4	(6)	1	4
<b>Total other comprehensive income for the quarter/year</b>	<b>(14)</b>	<b>8</b>	<b>4</b>	<b>(6)</b>	<b>1</b>	<b>4</b>
<b>VII. Total Comprehensive Income for the quarter/year</b>	<b>493</b>	<b>618</b>	<b>942</b>	<b>1,111</b>	<b>2,181</b>	<b>3,868</b>
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400
Reserves & Surplus				18,754		18,006
Basic and Diluted EPS (Refer Note Below)	0.01	0.02	0.03	0.03	0.06	0.11

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

Statement Of Assets and Liabilities as at September 30, 2018

₹ In Lakh

Particulars		As at Sep 30, 2018 (Un-Audited)	As at Mar 31, 2018 (Audited)
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	51	60
	(b) Other Intangible assets	122	153
	(c) Financial Assets		
	(i) Investments		
	a. Investments in Equity Instruments	-	-
	b. Other Investments	4,340	-
	(ii) Loans	11	9
	(iii) Others	212	2,008
	(d) Non Current Tax Assets (Net)	1,532	1,373
	(e) Deferred tax assets (net)	1,363	1,329
	(f) Other non-current assets	-	-
	<b>Sub-total - A</b>	<b>7,631</b>	<b>4,932</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade receivables	22	54
	(ii) Cash and cash equivalents	31,132	73,399
	(iii) Bank balances other than (iii) above	79,341	79,049
	(iv) Loans	2	4
	(v) Others	837	73
	(b) Other current assets	703	721
	<b>Sub-total - B</b>	<b>1,12,037</b>	<b>1,53,300</b>
	<b>Total Assets (A+B)</b>	<b>1,19,668</b>	<b>1,58,232</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	35,400	35,400
	(b) Other Equity	18,754	18,006
	<b>Sub-total - A</b>	<b>54,154</b>	<b>53,406</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	51	48
	(b) Other non-current liabilities	14,604	13,988
	<b>Sub-total - B</b>	<b>14,655</b>	<b>14,036</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	224	149
	(ii) Other financial liabilities	50,541	90,505
	(b) Other current liabilities	20	24
	(c) Provisions	74	112
	<b>Sub-total - C</b>	<b>50,859</b>	<b>90,790</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>1,19,668</b>	<b>1,58,232</b>

- 1 The above financial results for the quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 23, 2018.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 23,141 lakh has been earmarked from investments and bank balances towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 13,501 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution amount of ₹ 1,103 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalty charged by BSE and transferred to Core SGF during current quarter as per SEBI directed.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	4,951	14,738	510	20,199
Equity Derivative Segment	470	1,396	15	1,881
Currency Derivative Segment	6,011	6,363	578	12,952
Commodity Derivative Segment	500	500	-	1,000
Debt	-	144	-	144
Additional Contribution	1,569	-	-	1,569
<b>Grand Total</b>	<b>13,501</b>	<b>23,141</b>	<b>1,103</b>	<b>37,745</b>

- 4 A sum of ₹ 104 lakh has been shown as receivable from a defaulter member out of that Company has made provision of ₹ 26 Lakhs in the books of account.
- 5 The company has started clearing and Settlement for new Commodity Derivative Segment of the BSE. As per SEBI approval letter company has earmarked its investments of ₹ 25,001 lakh towards augmentation of Settlement Guarantee Fund.
- 6 The Board of Directors of the Company in its meeting held on October 23, 2018 have declared an interim dividend of ₹ 345 lakh (₹ 0.009739 per equity share of face value of ₹ 1 each fully paid-up) excluding dividend distribution tax.
- 7 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of  
**Indian Clearing Corporation Limited**

**Devika Shah**  
**Managing Director & CEO**

Mumbai, October 23, 2018