



**Statement of Standalone Financial Results for the Quarter And Six Months Ended Sep 30, 2019 prepared in compliance with the Indian Accounting Standard (Ind-AS)**

(₹ in Lakh)

Particulars	For The Quarter Ended Sep 30, 2019 (Un-Audited)	For The Quarter Ended Jun 30, 2019 (Un-Audited)	For The Quarter Ended Sep 30, 2018 (Un-Audited)	For the Period Ended Sep 30, 2019 (Un-Audited)	For the Period Ended Sep 30, 2018 (Un-Audited)	For the Year Ended Mar 31, 2019 (Audited)
<b>I. INCOME</b>						
a) Income From Operations	1,088	908	898	1,996	1,904	3,710
b) Income From Investments And Deposits	465	460	454	925	902	1,812
c) Other Income	3	34	3	37	6	11
<b>Total Income</b>	<b>1,556</b>	<b>1,402</b>	<b>1,355</b>	<b>2,958</b>	<b>2,812</b>	<b>5,533</b>
<b>II. EXPENDITURE</b>						
a) Employee Costs	285	279	246	564	467	959
b) Computer Technology Related Expenses	168	130	222	298	429	821
c) Administration and Other Expenses	300	176	184	476	337	1,622
d) Depreciation and Amortisation	19	14	24	33	45	88
e) Interest Cost	39	48	26	87	44	87
<b>Total Expenditure</b>	<b>811</b>	<b>647</b>	<b>702</b>	<b>1,458</b>	<b>1,322</b>	<b>3,577</b>
<b>III. Profit from Ordinary Activity before Exceptional items &amp; Tax</b>	<b>745</b>	<b>755</b>	<b>653</b>	<b>1,500</b>	<b>1,490</b>	<b>1,956</b>
a) Exceptional Items	-	-	-	-	-	-
<b>IV. Profit from Ordinary Activities before Tax</b>	<b>745</b>	<b>755</b>	<b>653</b>	<b>1,500</b>	<b>1,490</b>	<b>1,956</b>
a) Tax Expenses	12	(5)	146	7	373	(84)
<b>V. Net Profit After Tax For The Quarter/Year</b>	<b>733</b>	<b>760</b>	<b>507</b>	<b>1,493</b>	<b>1,117</b>	<b>2,040</b>
<b>VI. Other Comprehensive Income</b>						
a) Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans;	-	(3)	(14)	(3)	(6)	(8)
<b>Total other comprehensive income for the quarter/year</b>	<b>-</b>	<b>(3)</b>	<b>(14)</b>	<b>(3)</b>	<b>(6)</b>	<b>(8)</b>
<b>VII. Total Comprehensive Income for the quarter/year</b>	<b>733</b>	<b>757</b>	<b>493</b>	<b>1,490</b>	<b>1,111</b>	<b>2,032</b>
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400
Reserves & Surplus				24,658		22,178
Basic and Diluted EPS (Refer Note Below)	0.02	0.02	0.01	0.04	0.03	0.06

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

**Statement Of Assets and Liabilities as at September 30, 2019**

₹ In Lakh

Particulars		As at Sep 30, 2019 (Un-Audited)	As at Mar 31, 2019 (Audited)
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	79	38
	(b) Other Intangible assets	295	94
	(c) Intangible assets under development	-	30
	(d) Financial Assets		
	(i) Investments		
	a. Investments in Equity Instruments	-	-
	b. Other Investments	10,294	5,863
	(ii) Loans	11	8
	(iii) Others	3,956	3,809
	(e) Non Current Tax Assets (Net)	2,018	1,909
	(f) Deferred tax assets (net)	3,389	3,160
	(g) Other non-current assets	5	-
	<b>Sub-total - A</b>	<b>20,047</b>	<b>14,911</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Investments	5,784	-
	(ii) Trade receivables	554	194
	(iii) Cash and cash equivalents	28,640	38,191
	(iv) Bank balances other than (iii) above	60,651	74,182
	(v) Loans	3	4
	(vi) Others	423	981
	(b) Other current assets	847	681
	<b>Sub-total - B</b>	<b>96,902</b>	<b>1,14,233</b>
	<b>Total Assets (A+B)</b>	<b>1,16,949</b>	<b>1,29,144</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	35,400	35,400
	(b) Other Equity	24,658	22,178
	<b>Sub-total - A</b>	<b>60,058</b>	<b>57,578</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	60	51
	(b) Other non-current liabilities	15,908	15,230
	(c) Provisions	28	66
	<b>Sub-total - B</b>	<b>15,996</b>	<b>15,347</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	219	139
	(ii) Other financial liabilities	40,577	56,023
	(b) Other current liabilities	27	28
	(c) Provisions	72	29
	<b>Sub-total - C</b>	<b>40,895</b>	<b>56,219</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>1,16,949</b>	<b>1,29,144</b>

**INDIAN CLEARING CORPORATION LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019**

₹ In Lakh

Particulars	For the period ended Sep 30, 2019	For the period ended Sep 30, 2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit After Tax	1,493	1,117
<u>Adjustments For:</u>		
Adjustments for Income tax expense	7	373
Amortisation Of Bonds Premium / Discount On Bonds	(11)	-
Finance Cost	87	44
Depreciation On Fixed Assets	33	45
Income earned on Core Settlement Guarantee Fund	916	797
Contribution to Core SGF	74	-
Provision for Compensated absence	42	38
Provision for Gratuity	7	6
Interest Income	(803)	(772)
Dividend Income	(111)	(118)
	241	413
Operating Profit Before Working Capital Changes	1,734	1,530
<u>Change in assets and liabilities</u>		
Trade Receivables	(360)	32
Loans and other financial assets	(198)	1,237
Other Assets	(174)	12
Trade Payable	80	75
Other financial liabilities	(15,437)	(39,961)
Other liabilities & Provisions	633	530
	<b>(15,456)</b>	<b>(38,075)</b>
Taxes Paid	(345)	(566)
<b>Net Cash From / (Used In) Operating Activities</b>	<b>(14,067)</b>	<b>(37,111)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment towards Property, Plant, Equipment and Intangible assets	(245)	(5)
Proceed (Purchase) towards Investments	(10,274)	(4,340)
Proceed (Purchase) towards Fixed Deposits With Banks	13,950	(469)
Interest Income	1,061	744
Dividend From Mutual Funds	111	118
<b>Net Cash From / (Used In) Investment Activities</b>	<b>4,603</b>	<b>(3,952)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	-	(962)
Tax on Dividend Paid	-	(198)
Finance Cost	(87)	(44)
<b>Net Cash From / (Used In) Financing Activities</b>	<b>(87)</b>	<b>(1,204)</b>
<b>D. Net (Decrease) / Increase In Cash And Cash Equivalents</b>	<b>(9,551)</b>	<b>(42,267)</b>
<b>Cash And Cash Equivalents At The End Of The Period</b>		
In Current Account	14,951	12,389
In Deposit Account	13,689	18,743
	<b>28,640</b>	<b>31,132</b>
<b>Cash And Cash Equivalents At The Beginning Of The Period</b>	<b>38,191</b>	<b>73,399</b>
<b>Changes In Cash &amp; Cash Equivalents</b>	<b>(9,551)</b>	<b>(42,267)</b>
<b>Cash And Cash Equivalents At The End Of The Period</b>	<b>28,640</b>	<b>31,132</b>

- 1 The above financial results for the quarter and six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 23, 2019.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchange (BSE) as prescribed by SEBI.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) of each Recognised SE to guarantee the settlement of trades executed in respective segment of the SE. Accordingly, an amount ₹ 25,178 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 14,534 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. Further, Other Contribution amount of ₹ 1,374 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current quarter as per SEBI directed.

₹ In Lakh

Particulars	BSE Contribution	ICCL Contribution	Other Contributions	Total
Equity Segment	5,321	15,868	577	21,766
Equity Derivative Segment	506	1,505	96	2,107
Currency Derivative Segment	6,917	6,917	694	14,528
Commodity Derivative Segment	729	734	7	1,470
Debt	-	154	-	154
Additional Contribution	1,061	-	-	1,061
<b>Grand Total</b>	<b>14,534</b>	<b>25,178</b>	<b>1,374</b>	<b>41,086</b>

- 5 During the period, Company has implemented Inter-operability for Equity, Equity Derivative and Currency Derivative Segment.
- 6 Previous period figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors of  
**Indian Clearing Corporation Limited**

**Devika Shah**  
**Managing Director & CEO**

Mumbai, October 23, 2019