

Indian Clearing Corporation Limited

Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the Quarter Ended June 30, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

| Particulars | For The Quarter Ended Jun 30, 2022 (Un-Audited) | For The Quarter Ended Mar 31, 2022 (Un-Audited) | For The Quarter Ended Jun 30, 2021 (Un-Audited) | For the Year Ended Mar 31, 2022 (Audited) |
|--|--|--|--|--|
| I. INCOME | | | | |
| a) Income From Operations | 4,331 | 3,962 | 2,622 | 13,005 |
| b) Income From Investments And Deposits | 452 | 446 | 411 | 1,727 |
| c) Other Income | 2 | 31 | - | 62 |
| Total Income | 4,785 | 4,439 | 3,033 | 14,794 |
| II. EXPENDITURE | | | | |
| a) Employee Costs | 359 | 391 | 321 | 1,340 |
| b) Computer Technology Related Expenses | 415 | 226 | 255 | 1,027 |
| c) Administration and Other Expenses | 918 | 1,978 | 535 | 5,147 |
| d) Depreciation and Amortisation | 22 | 35 | 33 | 142 |
| e) Interest Cost | 762 | 761 | 420 | 2,215 |
| Total Expenditure | 2,476 | 3,391 | 1,564 | 9,871 |
| III. Profit from Ordinary Activity before Exceptional items & Tax | 2,309 | 1,048 | 1,469 | 4,923 |
| a) Exceptional Items | - | - | - | - |
| IV. Profit from Ordinary Activities before Tax | 2,309 | 1,048 | 1,469 | 4,923 |
| a) Tax Expenses | 686 | 308 | 443 | 1,438 |
| V. Net Profit After Tax For The Period/Year | 1,623 | 740 | 1,026 | 3,485 |
| VI. Other Comprehensive Income | | | | |
| a) Items that will not be reclassified to profit or loss (net of taxes) | 6 | 2 | (1) | 8 |
| Total other comprehensive income for the period/year | 6 | 2 | (1) | 8 |
| VII. Total Comprehensive Income for the period/year | 1,629 | 742 | 1,025 | 3,493 |
| Paid up Equity Capital (Face Value Per Share ₹ 1 Each) | 35,400 | | | 35,400 |
| Reserves & Surplus | 41,644 | | | 39,342 |
| Basic and Diluted EPS (Refer Note Below) | 0.05 | 0.02 | 0.03 | 0.10 |

- 1 The above financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2022.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment to guarantee the settlement of trades executed in respective segment. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchanges (BSE, NSE, MSE) as prescribed by SEBI.

As per SEBI circular no. SEBI/HO/MRD2/DCAP/CIR/P/2021/03 dated January 08, 2021, ICCL has received the contribution from National Stock Exchange of India Limited (NSE) and Metropolitan Stock Exchange of India Ltd (MSE) during year towards contribution to Core SGF.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) to guarantee the settlement of trades executed in respective segment. Accordingly, an amount ₹ 33,659 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 15,217 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. The contribution made by NSE to said Core SGF amounts to ₹ 8,954 lakh, including income earned thereon and also the contribution made by MSE to said Core SGF amounts to ₹ 81 lakh, including income earned thereon. Further, Other Contribution amount of ₹ 6,997 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current period as per SEBI directed.

₹ In Lakh

| Particulars | ICCL Contribution | BSE Contribution | NSE Contribution | MSE Contribution | Other Contributions | Total |
|------------------------------|----------------------|---------------------|---------------------|---------------------|------------------------|---------------|
| Equity Segment | 18,783 | 5,748 | 4,690 | - | 4,788 | 34,009 |
| Equity Derivative Segment | 4,980 | 590 | 1,858 | - | 1,148 | 8,576 |
| Currency Derivative Segment | 8,859 | 6,777 | 2,406 | 81 | 1,027 | 19,150 |
| Commodity Derivative Segment | 856 | 856 | - | - | 33 | 1,745 |
| Debt | 181 | - | - | - | - | 181 |
| Additional Contribution | - | 1,246 | - | - | - | 1,246 |
| SLB | - | - | - | - | 1 | 1 |
| Grand Total | 33,659 | 15,217 | 8,954 | 81 | 6,997 | 64,908 |

- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 Previous quarter's/year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's/year's classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Devika Shah
Managing Director & CEO

Mumbai, July 27, 2022