

Statement of Standalone Financial Results for the Quarter Ended June 30, 2024

₹ in Lakh

Particulars	For the Quarter ended June 30, 2024 (Un-Audited)	For The Quarter ended March 31, 2024 (Un-Audited)	For The Quarter ended June 30, 2023 (Un-Audited)	For the Year ended March 31, 2024 (Audited)
I. INCOME				
a) Income From Operations	11,781	11,500	5,960	38,620
b) Income From Investments And Deposits	586	568	526	2,206
c) Other Income	2	-	1	69
Total Income	12,369	12,068	6,487	40,895
II. EXPENDITURE				
a) Employee Costs	656	466	465	2,002
b) Computer Technology Related Expenses	720	614	766	2,509
c) Administration and Other Expenses	2,021	2,398	1,440	16,714
d) Depreciation and Amortisation	425	458	374	1,657
e) Interest Cost	-	-	651	1,504
Total Expenditure	3,822	3,936	3,696	24,386
III. Profit From Ordinary Activity Before Exceptional Items & Tax	8,547	8,132	2,791	16,509
Exceptional Items	-	-	-	-
IV. Profit From Ordinary Activities Before Tax	8,547	8,132	2,791	16,509
Tax Expenses	2,335	2,742	881	5,132
V. Net Profit After Tax For The Quarter/Year	6,212	5,390	1,910	11,377
VI. Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss (Net of Taxes)	(4)	2	-	7
Total Other Comprehensive Income For The Quarter/Year	(4)	2	-	7
VII. Total Comprehensive Income For The Quarter/Year	6,208	5,392	1,910	11,384
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400
Reserves & Surplus	-	-	-	70,870
Basic and Diluted EPS (Refer Note Below)	0.18	0.15	0.05	0.32

Note: Basic and Diluted EPS is not annualised for the quarter ended results.

- 1 The above financial results for the Quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 25, 2024.
- 2 As per the Indian Accounting Standard – 108 (IndAS-108) “Operating Segments”, the Management is of the opinion that as the Company’s operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- 3 As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment to guarantee the settlement of trades executed in respective segment. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchanges (BSE, NSE, MSE) as prescribed by SEBI.

As per SEBI circular no. SEBI/HO/MRD2/DCAP/CIR/P/2021/03 dated January 08, 2021, ICCL has received the contribution from National Stock Exchange of India Limited (NSE) and Metropolitan Stock Exchange of India Ltd (MSE) during year towards contribution to Core SGF.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative, Electronic Gold Receipts & Commodity Derivative) to guarantee the settlement of trades executed in respective segment. Accordingly, an amount ₹ 53,759 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 14,730 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. The contribution made by NSE to said Core SGF amounts to ₹ 16,198 lakh, including income earned thereon and also the contribution made by MSE to said Core SGF amounts to ₹ 823 lakh, including income earned thereon. Further, Other Contribution amount of ₹ 11,875 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current period as per SEBI directed.

₹ In Lakh

Particulars	ICCL Contribution	BSE Contribution	NSE Contribution	MSE Contribution	Other Contributions	Total
Equity Segment	21,349	6,096	5,332	2	7,321	40,100
Equity Derivative Segment	5,655	46	2,111	-	3,089	10,901
Currency Derivative Segment	24,969	7,336	8,755	821	1,401	43,282
Commodity Derivative Segment	745	748	-	-	62	1,555
Debt	206	-	-	-	-	206
Additional Contribution	-	226	-	-	-	226
SLB	-	-	-	-	2	2
Electronic Gold Receipts	835	278	-	-	-	1,113
Grand Total	53,759	14,730	16,198	823	11,875	97,385

- 4 During the current year, the company has opted to shift to new regime of taxation allowed under section 115BAA of the Income Tax Act, 1961. The tax liability for the quarter ended June 30, 2024, is derived after considering the rate of taxation as per new regime, adjustments of deferred tax impact due to change in tax rate.
- 5 During the F.Y. 2023-24, Company has received a letter from SEBI dated July 31, 2023, on “Interoperability among Clearing Corporations” alleging non implementation of provisions of SEBI Circular dated November 27, 2018. Pursuant to the SEBI letter, Company has determined and provided an additional amount of ₹ 313 lakh (Aggregated to ₹ 1,176 lakh) during the quarter as settlement amount in terms of the SEBI (Settlement Proceedings) Regulations, 2018. However, this matter is under consideration with SEBI.
- 6 Previous quarter's/year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's/year's classification/disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

Vaishali Babu
Managing Director & CEO

Date: July 25, 2024