## Indian Clearing Corporation Limited Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001

## Statement of Standalone Financial Results for the Nine Month Ended December 31, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

(₹ in Lakh)

Dec 31, 2022	<b>(₹in</b>										
Dec 31, 2022		For the Quarter	For The Quarter	For The Quarter	For the Period	For the Period	For the				
Dec 31, 2022   2021   Dec 31, 2022   Dec 31, 2022   Dec 31, 2022   Dec 31, 2022   (Un-Audited)   (Un-Audited	Deutlandens	Ended	Ended Sept 30,	Ended Dec 31,	Ended	Ended	Year Ended Mar				
I.INCOME   a) Income From Operations   5,270   5,241   3,259   14,842   9,043   13,005   10,000   17,777   11,777   11,777   3   2   12,23   3   62   10,355   14,794   11,777   11,	Particulars	Dec 31, 2022	2022	2021	Dec 31, 2022	Dec 31, 2021	31, 2022				
a) Income From Operations b) Income From Operations b) Income From Investments And Deposits 512 392 443 1,356 1,281 1,727 c) Other Income 117 3 2 122 31 62  Total Income 5,899 5,636 3,704 16,320 10,355 14,794  II. EXPENDITURE a) Employee Costs b) Computer Technology Related Expenses c) Administration and Other Expenses c) Administration and Other Expenses c) Administration and Amortisation e) Interest Cost Total Expenditure 4,382 6,125 2,571 12,983 6,480 9,871  III. Profit from Ordinary Activity before Exceptional items & Tax a) Exceptional Items IV. Profit from Ordinary Activities before Tax a) Exceptional Items V. Net Profit After Tax For The Period/Year  VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes) Total Comprehensive Income for the period/year  Paid up Equity Capital (Face Value Per Share ₹ 1 Each) Reserves & Surplus  5,270 5,241 3,259 14,484 1,356 1,281 1,727 3 2 122 31 62  11,777 3 2 122 31 62  11,777 3 2 122 31 62  11,777 3 2 122 31 16,320  10,355 14,794  11,777 3 2 122 31 16,320  10,355 14,794  11,346  2,150 1,462 949 1,346  801 1,027  1,464 8,369 3,169 3,169 5,147  1,41 8,369 3,169 3,169 5,147  1,42 126 107 142  2,15 107 142  2,15 1,454 2,215  1,454 2,215  1,517 (489) 1,133 3,337 3,875 4,923  3) Tax Expenses  V. Net Profit After Tax For The Period/Year  979 (332) 817 2,270 2,745 3,485  VI. Other Comprehensive Income for the period/year  3 1 4 10 6 8  Total other comprehensive Income for the period/year  982 (331) 821 2,280 2,751 3,493		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)				
a) Income From Operations b) Income From Operations b) Income From Investments And Deposits 512 392 443 1,356 1,281 1,727 c) Other Income 117 3 2 122 31 62  Total Income 5,899 5,636 3,704 16,320 10,355 14,794  II. EXPENDITURE a) Employee Costs b) Computer Technology Related Expenses c) Administration and Other Expenses c) Administration and Other Expenses c) Administration and Amortisation e) Interest Cost Total Expenditure 4,382 6,125 2,571 12,983 6,480 9,871  III. Profit from Ordinary Activity before Exceptional items & Tax a) Exceptional Items IV. Profit from Ordinary Activities before Tax a) Exceptional Items V. Net Profit After Tax For The Period/Year  VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes) Total Comprehensive Income for the period/year  Paid up Equity Capital (Face Value Per Share ₹ 1 Each) Reserves & Surplus  5,270 5,241 3,259 14,484 1,356 1,281 1,727 3 2 122 31 62  11,777 3 2 122 31 62  11,777 3 2 122 31 62  11,777 3 2 122 31 16,320  10,355 14,794  11,777 3 2 122 31 16,320  10,355 14,794  11,346  2,150 1,462 949 1,346  801 1,027  1,464 8,369 3,169 3,169 5,147  1,41 8,369 3,169 3,169 5,147  1,42 126 107 142  2,15 107 142  2,15 1,454 2,215  1,454 2,215  1,517 (489) 1,133 3,337 3,875 4,923  3) Tax Expenses  V. Net Profit After Tax For The Period/Year  979 (332) 817 2,270 2,745 3,485  VI. Other Comprehensive Income for the period/year  3 1 4 10 6 8  Total other comprehensive Income for the period/year  982 (331) 821 2,280 2,751 3,493											
b) Income From Investments And Deposits c) Other Income 117 3 2 122 31 62  Total Income 5,899 5,636 3,704 16,320 10,355 14,794  II. EXPENDITURE a) Employee Costs 348 355 315 1,062 949 1,340 1,007 1,130 1,438 1,007 1,130 1,438 1,007 1,130 1,438 1,007 1,130 1,438 1,007 1,130 1,438 1,133 1,337 3,875 4,923 1,134 1,134 1,134 1,135 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1,137 1,138 1											
C) Other Income			· '			-,-	· ·				
Total Income   5,899   5,636   3,704   16,320   10,355   14,794     II. EXPENDITURE   a) Employee Costs   348   355   315   1,062   949   1,340     b) Computer Technology Related Expenses   380   391   256   1,186   801   1,027     c) Administration and Other Expenses   2,895   4,556   1,441   8,369   3,169   5,147     d) Depreciation and Amortisation   112   82   41   216   107   142     e) Interest Cost   647   741   518   2,150   1,454   2,215     Total Expenditure   4,382   6,125   2,571   12,983   6,480   9,871     III. Profit from Ordinary Activity before Exceptional items & Tax   1,517   (489)   1,133   3,337   3,875   4,923     a) Exceptional Items	•	_		_			· '				
II. EXPENDITURE   3   Employee Costs   348   355   315   1,062   949   1,340     b) Computer Technology Related Expenses   380   391   256   1,186   801   1,027     c) Administration and Other Expenses   2,895   4,556   1,441   8,369   3,169   5,147     d) Depreciation and Amortisation   112   82   41   216   107   142     e) Interest Cost   647   741   518   2,150   1,454   2,215     Total Expenditure   4,382   6,125   2,571   12,983   6,480   9,871     III. Profit from Ordinary Activity before Exceptional items & Tax   1,517   (489)   1,133   3,337   3,875   4,923     a) Exceptional Items       IV. Profit from Ordinary Activities before Tax   3) Tax Expenses   1,517   (489)   1,133   3,337   3,875   4,923     a) Tax Expenses   7,517   (489)   1,133   3,337   3,875   4,923     v) Net Profit After Tax For The Period/Year   979   (332)   817   2,270   2,745   3,485    VI. Other Comprehensive Income   a) Items that will not be reclassified to profit or loss (net of taxes)   3   1   4   10   6   8    Total other comprehensive income for the period/year   982   (331)   821   2,280   2,751   3,493    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   8,631   39,342    Pa	c) Other Income	117	3	2	122	31	62				
a) Employee Costs b) Computer Technology Related Expenses 380 391 256 1,186 801 1,027 c) Administration and Other Expenses 2,895 4,556 1,441 8,369 3,169 5,147 d) Depreciation and Amortisation 112 82 41 216 107 142 e) Interest Cost 647 741 518 2,150 1,454 2,215  Total Expenditure 4,382 6,125 2,571 11,983 6,480 9,871 III. Profit from Ordinary Activity before Exceptional items & Tax a) Exceptional Items 1,517 489 1,133 3,337 3,875 4,923 a) Tax Expenses 1,517 489 1,133 3,337 3,875 4,923 a) Tax Expenses 538 (157) 316 1,067 1,130 1,438 VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes) Total other comprehensive income for the period/year  Paid up Equity Capital (Face Value Per Share ₹1 Each) Reserves & Surplus  3 3,400 3,342 3,345 3,400 3,340 3,342	Total Income	5,899	5,636	3,704	16,320	10,355	14,794				
a) Employee Costs b) Computer Technology Related Expenses 380 391 256 1,186 801 1,027 c) Administration and Other Expenses 2,895 4,556 1,441 8,369 3,169 5,147 d) Depreciation and Amortisation 112 82 41 216 107 142 e) Interest Cost 647 741 518 2,150 1,454 2,215  Total Expenditure 4,382 6,125 2,571 11,983 6,480 9,871 III. Profit from Ordinary Activity before Exceptional items & Tax 1,517 489) 1,133 3,337 3,875 4,923 1 Exceptional Items 1	II. EXPENDITURE										
b) Computer Technology Related Expenses 380 391 256 1,186 801 1,027 c) Administration and Other Expenses 2,895 4,556 1,441 8,369 3,169 5,147 d) Depreciation and Amortisation 112 82 41 216 107 142 e) Interest Cost 647 741 518 2,150 1,454 2,215 Total Expenditure 4,382 6,125 2,571 12,983 6,480 9,871 III. Profit from Ordinary Activity before Exceptional items & Tax a) Exceptional Items III. Profit from Ordinary Activities before Tax a) Tax Expenses 1,517 (489) 1,133 3,337 3,875 4,923 a) Tax Expenses 538 (157) 316 1,067 1,130 1,438 IV. Net Profit After Tax For The Period/Year 979 (332) 817 2,270 2,745 3,485 IV. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes) 3 1 4 10 6 8 IV. Total Comprehensive Income for the period/year 982 (331) 821 2,280 2,751 3,493 Paid up Equity Capital (Face Value Per Share ₹ 1 Each) Reserves & Surplus 48,631 39,342		348	355	315	1,062	949	1,340				
c) Administration and Other Expenses       2,895       4,556       1,441       8,369       3,169       5,147         d) Depreciation and Amortisation       112       82       41       216       107       142         e) Interest Cost       647       741       518       2,150       1,454       2,215         Total Expenditure       4,382       6,125       2,571       12,983       6,480       9,871         III. Profit from Ordinary Activity before Exceptional items & Tax       1,517       (489)       1,133       3,337       3,875       4,923         a) Exceptional Items       -	· · ·		391	256		801					
d) Depreciation and Amortisation e) Interest Cost  647 741 518 2,150 1,454 2,215  Total Expenditure  4,382 6,125 2,571 12,983 6,480 9,871  III. Profit from Ordinary Activity before Exceptional items & Tax a) Exceptional Items  1,517 (489) 1,133 3,337 3,875 4,923 a) Exceptional Items  1,517 (489) 1,133 3,337 3,875 4,923 a) Tax Expenses  2,745 (3,14) 1,14 a) 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	, ,				,		· · · · · · · · · · · · · · · · · · ·				
e) Interest Cost  Total Expenditure  4,382 6,125 2,571 12,983 6,480 9,871  III. Profit from Ordinary Activity before Exceptional items & Tax  1,517 (489) 1,133 3,337 3,875 4,923  a) Exceptional Items  IV. Profit from Ordinary Activities before Tax a) Tax Expenses V. Net Profit After Tax For The Period/Year  VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes)  Total other comprehensive income for the period/year  VII. Total Comprehensive Income for the period/year  Paid up Equity Capital (Face Value Per Share ₹ 1 Each)  Reserves & Surplus  647 741 518 2,150 1,454 2,215  1,454 2,215  1,489 1,133 3,337 3,875 4,923  1,517 (489) 1,133 3,337 3,875 4,923  2,745 3,485  1,517 (489) 1,133 3,337 3,875 4,923  3 (157) 316 1,067 1,130 1,438  1,438 2,270 2,745 3,485  VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes)  3 1 4 10 6 8  8 10 6,480 9,871  1,517 (489) 1,133 3,337 3,875 4,923  3 1 4 10 6 8  8 10 6,480 9,871  4 10 6 8  8 10 8 8 10 8 10 8 10 8 10 8 10 8 10	t in the second of the second	· ·	1 '	, , , , , , , , , , , , , , , , , , ,	,	-	· · ·				
Total Expenditure  4,382 6,125 2,571 12,983 6,480 9,871  III. Profit from Ordinary Activity before Exceptional items & Tax  1,517 (489) 1,133 3,337 3,875 4,923  a) Exceptional Items  1.517 (489) 1,133 3,337 3,875 4,923  a) Tax Expenses  1,517 (489) 1,133 3,337 3,875 4,923  a) Tax Expenses  V. Net Profit After Tax For The Period/Year  979 (332) 817 2,270 2,745 3,485  VI. Other Comprehensive Income  a) Items that will not be reclassified to profit or loss (net of taxes)  Total other comprehensive income for the period/year  3 1 4 10 6 8  Total other comprehensive income for the period/year  982 (331) 821 2,280 2,751 3,493  Paid up Equity Capital (Face Value Per Share ₹ 1 Each)  Reserves & Surplus			_		-	_					
III. Profit from Ordinary Activity before Exceptional items & Tax  a) Exceptional Items	,	_				,	·				
a) Exceptional Items	Total Expenditure	4,382	6,125	2,571	12,983	6,480	9,871				
IV. Profit from Ordinary Activities before Tax       1,517       (489)       1,133       3,337       3,875       4,923         a) Tax Expenses       538       (157)       316       1,067       1,130       1,438         V. Net Profit After Tax For The Period/Year       979       (332)       817       2,270       2,745       3,485         VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes)       3       1       4       10       6       8         Total other comprehensive income for the period/year       3       1       4       10       6       8         VII. Total Comprehensive Income for the period/year       982       (331)       821       2,280       2,751       3,493         Paid up Equity Capital (Face Value Per Share ₹1 Each)       35,400       35,400       35,400         Reserves & Surplus       48,631       39,342       39,342	III. Profit from Ordinary Activity before Exceptional items & Tax	1,517	(489)	1,133	3,337	3,875	4,923				
IV. Profit from Ordinary Activities before Tax       1,517       (489)       1,133       3,337       3,875       4,923         a) Tax Expenses       538       (157)       316       1,067       1,130       1,438         V. Net Profit After Tax For The Period/Year       979       (332)       817       2,270       2,745       3,485         VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes)       3       1       4       10       6       8         Total other comprehensive income for the period/year       3       1       4       10       6       8         VII. Total Comprehensive Income for the period/year       982       (331)       821       2,280       2,751       3,493         Paid up Equity Capital (Face Value Per Share ₹1 Each)       35,400       35,400       35,400         Reserves & Surplus       48,631       39,342       39,342	a) Exceptional Items	_	_	_	_	-	_				
a) Tax Expenses  V. Net Profit After Tax For The Period/Year  VI. Other Comprehensive Income a) Items that will not be reclassified to profit or loss (net of taxes)  Total other comprehensive income for the period/year  VII. Total Comprehensive Income for the period/year  VIII. Total Comprehensive Income for the period/year  Paid up Equity Capital (Face Value Per Share ₹1 Each)  Reserves & Surplus  S38 (157) 316 1,067 1,130 1,438  1,067 2,270 2,745 3,485  3,485  3,485  3 1 4 10 6 8  8 17 0 6 8  8 18 10 10 6 8  8 10 10 10 10 10 10 10 10 10 10 10 10 10	, ,	1,517	(489)	1,133	3,337	3,875	4,923				
VI. Other Comprehensive Income       3       1       4       10       6       8         Total other comprehensive income for the period/year       3       1       4       10       6       8         VII. Total Comprehensive Income for the period/year       982       (331)       821       2,280       2,751       3,493         Paid up Equity Capital (Face Value Per Share ₹1 Each)       35,400       35,400       35,400         Reserves & Surplus       48,631       39,342	a) Tax Expenses	538	(157)	316	1,067	1,130	1,438				
a) Items that will not be reclassified to profit or loss (net of taxes)  3 1 4 10 6 8  Total other comprehensive income for the period/year 3 1 4 10 6 8  VII. Total Comprehensive Income for the period/year 982 (331) 821 2,280 2,751 3,493  Paid up Equity Capital (Face Value Per Share ₹1 Each)  Reserves & Surplus 35,400 48,631 39,342	V. Net Profit After Tax For The Period/Year	979	(332)	817	2,270	2,745	3,485				
a) Items that will not be reclassified to profit or loss (net of taxes)  3 1 4 10 6 8  Total other comprehensive income for the period/year 3 1 4 10 6 8  VII. Total Comprehensive Income for the period/year 982 (331) 821 2,280 2,751 3,493  Paid up Equity Capital (Face Value Per Share ₹1 Each)  Reserves & Surplus 35,400 48,631 39,342	VI Other Comprehensive Income										
3   1   4   10   6   8     Total other comprehensive income for the period/year   3   1   4   10   6   8     VII. Total Comprehensive Income for the period/year   982   (331)   821   2,280   2,751   3,493     Paid up Equity Capital (Face Value Per Share ₹ 1 Each)   35,400   48,631   39,342     Reserves & Surplus   48,631   39,342											
Total other comprehensive income for the period/year       3       1       4       10       6       8         VII. Total Comprehensive Income for the period/year       982       (331)       821       2,280       2,751       3,493         Paid up Equity Capital (Face Value Per Share ₹ 1 Each)       35,400       35,400       35,400         Reserves & Surplus       48,631       39,342	a) items that will not be reclassified to profit of loss (fiet of taxes)	3	1	4	10	6	8				
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)  Reserves & Surplus  35,400  48,631  39,342	Total other comprehensive income for the period/year						8				
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)  Reserves & Surplus  35,400  48,631  39,342	VII Total Comprehensive Income for the period/year	082	(221)	921	2 280	2 751	3 403				
Reserves & Surplus 48,631 39,342	vii. Total Comprehensive income for the period/year	362	(331)	821	2,200	2,751	3,493				
Reserves & Surplus 48,631 39,342	Paid up Equity Capital (Face Value Per Share ₹ 1 Each)				35,400		35,400				
							· · · · ·				
Basic and Diluted EPS (Refer Note Below)   0.03   (0.01)   0.02   0.06   0.08   0.10	·	0.03	(0.01)	0.02		0.08	0.10				

- 1 The above financial results for the quarter and Nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2023.
- 2 As per the Indian Accounting Standard 108 (IndAS-108) "Operating Segments", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment.
- As per SEBI circular, Clearing Corporation shall have a fund called Core Settlement Guarantee Fund (Core SGF) for each segment to guarantee the settlement of trades executed in respective segment. The said circular, inter-alia has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (atleast 50%), Stock Exchange-SE (atleast 25%) and members (not more than 25%). Accordingly, in the event of a clearing member (member) failing to honour settlement commitments, the Core SGF shall be used to fulfill the obligations of that member and complete the settlement without affecting the normal settlement process. Core SGF has been contributed by Clearing Corporation (ICCL) and Stock exchanges (BSE, NSE, MSE) as prescribed by SEBI.

As per SEBI circular no. SEBI/HO/MRD2/DCAP/CIR/P/2021/03 dated January 08, 2021, ICCL has received the contribution from National Stock Exchange of India Limited (NSE) and Metropolitan Stock Exchange of India Ltd (MSE) during year towards contribution to Core SGF.

ICCL has established a fund called Core SGF for each segment (Equity, Equity Derivative, Debt, Currency Derivative & Commodity Derivative) to guarantee the settlement of trades executed in respective segment. Accordingly, an amount ₹ 39,995 lakh has been contributed towards the Core SGF maintained for various segment by ICCL including income earned thereon. The contribution made by BSE Ltd to the said Core SGF amounts to ₹ 15,103 lakh, including income earned thereon and also includes the balance from the amount received towards 'Transfer of Profits' under Regulation 33 of SECC Regulations 2012, from the date the SECC Regulations, 2012 came into effect till August 29, 2016, and which has not been allocated to any specific segment. The contribution made by NSE to said Core SGF amounts to ₹ 9,818 lakh, including income earned thereon and also the contribution made by MSE to said Core SGF amounts to ₹ 158 lakh, including income earned thereon. Further, Other Contribution amount of ₹ 8,011 lakh including income earned thereon which represents (a) an amount received under the Scheme of amalgamation between United Stock Exchange of India Limited and BSE Ltd, (b) an amount being fines & penalties collected from members by ICCL (c) an amount received being fines & penalties charged by BSE and transferred to Core SGF during current period as per SEBI directed.

₹ In Lakh

Particulars	ICCL	BSE	NSE	MSE	Other	Total
	Contribution	Contribution	Contribution	Contribution	Contributions	
Equity Segment	19,323	5,598	4,811	-	5,369	35,101
Equity Derivative Segment	5,109	605	1,906	-	1,484	9,104
Currency Derivative Segment	13,744	6,750	3,101	158	1,122	24,875
Commodity Derivative Segment	879	878	-	-	35	1,792
Debt	186	-	-	-	-	186
Additional Contribution	-	1,021	-	-	-	1,021
SLB	-	-	-	-	1	1
EGR	754	251				1,005
Grand Total	39,995	15,103	9,818	158	8,011	73,085

- The Code on Social Security,2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 Previous quarter's/year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's/year's classification/disclosure.

For and on behalf of Board of Directors of **Indian Clearing Corporation Limited** 

Devika Shah Managing Director & CEO