

Indian Clearing Corporation Limited
Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001
PART I : Statement of Unaudited Financial Results for the Quarter and Six Month Ended September 30, 2013

(₹ in Lakh)

Particulars	For The Quarter Ended September 30, 2013 (Unaudited)	For The Quarter Ended June 30, 2013 (Audited)	For The Quarter Ended September 30, 2012 (Unaudited)	For The Six Month Ended September 30, 2013 (Unaudited)	For The Six Month Ended September 30, 2012 (Unaudited)	For The Year Ended March 31, 2013 (Audited)
I. INCOME						
a) Income From Operations	212	195	267	407	528	1,056
b) Income From Investments And Deposits	1,984	1,816	1,717	3,800	3,351	7,147
Total Income	2,196	2,011	1,984	4,207	3,879	8,203
II. EXPENDITURE						
a) Employee Costs	72	62	32	134	80	196
b) Computer Technology Related Expenses	206	176	64	382	163	360
c) Administration and Other Expenses	166	122	82	288	190	416
d) Depreciation and Amortisation	1	1	1	2	1	2
Total Expenditure	445	361	179	806	434	974
III. Profit from Ordinary Activities before Interest, Exceptional items & Tax	1,751	1,650	1,805	3,401	3,445	7,229
a) Interest	8	2	2	10	154	162
V. Profit from ordinary activities before Exceptional items & Tax	1,743	1,648	1,803	3,391	3,291	7,067
a) Exceptional Items	-	-	-	-	-	-
VI. Profit from Ordinary Activities before Tax	1,743	1,648	1,803	3,391	3,291	7,067
a) Extraordinary Item	-	-	-	-	-	-
VII. Profit before tax	1,743	1,648	1,803	3,391	3,291	7,067
a) Tax Expenses	347	339	475	686	734	1,368
VIII. Net Profit For The Period/Year	1,396	1,309	1,328	2,705	2,557	5,699
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus						7,628
Basic and Diluted EPS (Refer Note Below)	0.04	0.04	0.04	0.08	0.08	0.17

Note: Basic and Diluted EPS is not annualised for the quarter and six month ended results.

PART II : Selected Information for the Quarter and Six Month Ended September 30, 2013

(A) PARTICULARS OF SHAREHOLDING

Particulars	For The Quarter Ended September 30, 2013	For The Quarter Ended June 30, 2013	For The Quarter Ended September 30, 2012	For The Six Month Ended September 30, 2013	For The Six Month Ended September 30, 2012	For The Year Ended March 31, 2013
I. Public Shareholding						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
II. Promoters and Promoters Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - Encumbered						
- Number of Shares	3,540,000,000	3,540,000,000	3,540,000,000	3,540,000,000	3,540,000,000	3,540,000,000
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total equity share capital of the company)	100%	100%	100%	100%	100%	100%

(B) Information on Investor Complaints for the Quarter ended September 30, 2013

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Statement Of Assets and Liabilities as at September 30, 2013

₹ In Lakh

Particulars		As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	35,400	35,400
	(b) Reserves And Surplus	10,405	7,628
2	Non-Current Liabilities		
	(a) Other Long term Liabilities	10	-
3	Current Liabilities		
	(a) Trade Payables	466	182
	(b) Other Current Liabilities	63,291	74,774
	(c) Short-term Provisions	63	2,009
	Total	109,635	119,993
II.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	-	-
	(ii) Intangible Assets	16	5
	(iii) Capital Work in Progress	101	-
	(b) Non-current Investments	14,284	1,095
	(c) Long-term Loans And Advances	218	244
2	Current Assets		
	(a) Investments	30,271	25,194
	(b) Trade Receivables	1,163	176
	(c) Cash And Bank Balances	47,033	72,339
	(d) Short-term Loans And Advances	134	23
	(e) Other Current Assets	16,415	20,917
	Total	109,635	119,993

- 1 The above results for the quarter and six month ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors on November 22, 2013.
- 2 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement in securities and the activities incidental thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per AS-17 is not required to be disclosed.
- 3 As per the notification issued by The Securities and Exchange Board of India ("SEBI") dated June 20, 2012 every stock exchange is required to credit twenty five percent of its profits every year to the Fund of a recognised clearing corporation(s), which clears and settles trades executed on that stock exchange. An expert committee has been formed by SEBI in terms of Press Release dated June 21, 2012 to frame norms for sourcing, including transfer of profits by stock exchanges to the fund. Pending clarification from SEBI on the matter, BSE Limited has not made any transfer of profits to the credit of the Settlement Guarantee Fund of the Company in the books of account as at September 30, 2013.
- 4 The Company is shortly commencing clearing and settlement operations for Currency Derivative and Dedicated Debt Segment. Consequently, during the period the Company has Contributed 250 lakhs and 100 lakhs for constitution of Settlement Guarantee Fund of Currency Derivative segment and Debt Segment, respectively from the opening profit and Loss.
- 5 The Statutory Auditors have carried out an review of the financial results for the six month ended September 30, 2013.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO

Mumbai, November 22, 2013