

February 27, 2025

Intimation of SEBI Order against Indian Clearing Corporation Limited

Please find enclosed herewith the link of the SEBI Order imposing penalty on the Company:

https://www.sebi.gov.in/enforcement/orders/feb-2025/order-in-the-matter-of-indian-clearing-corporation-limited_92195.html

Accordingly, the requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given below:

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|---|---|
| Name of the authority | Securities and Exchange Board of India (SEBI) |
| Nature and details of the action(s) taken or order(s) passed | SEBI has established 3 allegations against ICCL and dropped 1 allegation (Allegation No. 2) for which Rs. 5,05,00,000/- (Rupees Five Crores and Five Lakhs Only) has been levied on ICCL. |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | February 25, 2025 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed | <p>Allegation 1 - The centralized inventory of IT assets did not have software assets information, the criticality was not defined and the list was not correct and updated.</p> <p>Allegation 2 - The observations in the Cyber Audit Report were not closed within the deadline of October 31, 2023.</p> <p>Allegation 3 - The Network Audit Report was submitted to SEBI without any management or Governing Board comments.</p> <p>Allegation 4 - There was no one-to-one correspondence between assets at Primary Data Centre (PDC) and Disaster Recovery Site (DRS) since the configurations of servers at PDC (48GB) and at DRS (32GB) are not same.</p> |

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Corporate Identity Number: U67120MH2007PLC170358

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|---|--------------------------------|---------------------------|
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | | |
| | Penal Provision | Amount (in Rupees) |
| | Section 15HB of SEBI Act, 1992 | 5,00,000 (Five Lakhs) |
| | Section 23GA of the SCRA, 1956 | 5,00,00,000 (Five Crores) |

For Indian Clearing Corporation Limited

Sd/-

Saumya Bajpai
Company Secretary
ACS 57261

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