



JOINT PRESS RELEASE

SUCCESSFUL IMPLEMENTATION OF DIRECT PAYOUT SETTLEMENT FOR SECURITIES

Mumbai, March 02, 2025: The Market Infrastructure Institutions (MIIs), comprising Exchanges, Clearing Corporations and Depositories, have successfully implemented the Direct Payout Settlement mechanism for securities on February 25, 2025, under the guidance of Securities and Exchange Board of India (SEBI).

This initiative enhances efficiency, transparency, and investor protection, ensuring seamless direct credit of securities to clients' demat accounts. The mechanism strengthens market integrity and operational efficiency.

About Indian Clearing Corporation Ltd (ICCL):

The Indian Clearing Corporation Limited (ICCL) was established in 2007 as a wholly owned subsidiary of the Bombay Stock Exchange (BSE), Asia's oldest stock exchange with over 5,200 companies listed. ICCL serves as a Qualified Central Counterparty (QCCP) accredited by the Securities and Exchange Board of India (SEBI), undertaking critical functions such as clearing, settlement, collateral management, and risk management for trades across various stock exchanges. ICCL also manages settlements for trades on the Indian Corporate Debt Segment and orders placed on BSE StAR MF. Rated "AAA" by both India Ratings (a Fitch Ratings arm) and Care Ratings, ICCL stands as a trusted and secure partner in India's financial market infrastructure.

For more information, please visit: www.icclindia.com

For any media queries please contact: corp.com@icclindia.com