

Govt sets 25% market share target for BSNL by 2025

JATIN GROVER
New Delhi, July 25

AS STATE-OWNED BSNL readies itself for the launch of 4G services, the government has set a subscriber market share target of 25%, which the company needs to meet by the end of 2025.

The loss-making firm has so far been allocated a total of ₹3.2 trillion as part of three revival packages. The company has been losing subscribers for the last 2.5 years in the absence of 4G services.

BSNL's market share has fallen to 7.4% with a mobile subscriber base of 86.3 million, according to data by the Telecom Regulatory Authority of India (Trai) as of May-end.

Notably, private telecom operators — Jio has a market share of 40.6%, followed by Airtel at 33.2% and Vodafone Idea at 18.6%.

Last week, Robert Jerard Ravi took charge as CMD of BSNL. Besides expediting the 4G/5G rollout, Ravi's task would be to arrest subscriber churn and improve quality of services.

The new CMD, who has been given charge for six months, has held meetings with BSNL executives wherein the focus was on improving user onboarding issues, fast tracking 4G rollout and trial run of 5G services as well.

In January, former BSNL CMD PK Purwar told FE that the telecom operator is targeting a 20% mobile subscriber market share by 2024-end. The company was looking to achieve the same by ramping up its 4G rollout using indigenous stack during the year, focusing on improving the quality of services with 100% net-



Centre to pay cash-starved MTNL's ₹42,680-cr bond bill

THE GOVERNMENT WILL service all future bond payments for Mahanagar Telephone Nigam as the state-owned company faces a liquidity crisis, according to a person familiar with the matter.

The loss-making firm has ₹42,680 crore (\$5.1 billion) of interest and principal repayments due on local-currency bonds guaranteed by the government by 2034, data com-

plied by Bloomberg show. Of this total, ₹4,620 crore are due later this year.

The company is no longer solvent, said the person, who requested anonymity discussing private matters. The government has already honored MTNL's bond payment this month after the operator said it lacked sufficient funds to meet an interest payment.

—BLOOMBERG

work uptime, as well as through marketing initiatives to increase subscribers count.

However, the same looks difficult to achieve given that the company is yet to commercially roll out 4G services across 100,000 base transceiver stations (BTS), an official said. So far, the company has installed over 9,000 towers for 4G services across circles such as Punjab, Himachal Pradesh, UP West, and Haryana.

Last week, communications minister Jyotiraditya Scindia said the government will soon set up a project management unit (PMU) for BSNL, wherein the telecom operator will be monitored on a daily basis with regard to 4G deployment.

The PMU will be set along with Tata Consultancy Services, Tejas Networks and C-DOT, with which BSNL is deploying indigenous 4G network. BSNL has awarded contracts worth ₹19,000 crore to Tata Consul-

tancy Services (TCS), Tejas Networks, and government-owned ITI for the deployment of the 4G network, which can be upgraded to 5G in the future.

"We are forming a PMU and that PMU will not set monthly targets, but I have mandated them to set daily targets. Those daily targets will be monitored by the secretary and by myself," Scindia had said.

He added that it is a matter of pride that the country is adopting domestic technology for BSNL 4G deployment instead of easily picking up available technologies.

In the Budget 2024-25, out of the total ₹1.28 trillion allocation for the department of telecommunications (DoT), the government has set aside ₹83,416 crore for BSNL.

According to the Budget documents, provision has been made for capital infusion for technology upgradation and restructuring of BSNL.

Officials said that the budgetary allocation has been done from the already approved revival packages for the company by the Cabinet.

In FY24, BSNL narrowed its net loss to ₹5,367 crore from ₹8,161 crore in FY23, on the back of lower expenses, especially finance cost, and higher non-operating income.

Revenue from operations grew 1% to ₹19,343.6 crore, missing the target of ₹20,008 crore.

As per its agreement with the government based on the revival package, BSNL has a target to achieve ₹35,960 crore revenue from operations by 2027-28.

यूको बैंक UCO BANK
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(Assistant General Manager)
Department of Information Technology

Date: 26.07.2024

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Extract of Standalone unaudited Financial Results for the Quarter ended June 30, 2024

₹ in lakh except per equity share data

S. No.	Particulars	Standalone	
		Quarter ended	Quarter ended
		June 30, 2024	June 30, 2023
		Unaudited	Unaudited
Continuing Operation			
1	Total Income	12,369	6,487
2	Net Profit for the Quarter (before Tax, Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	8,547	2,791
3	Net Profit for the Quarter before Tax (after Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	8,547	2,791
4	Net Profit for the Quarter after tax (after Exceptional and/or Extraordinary items and share of net profits of investments accounted for using equity method)	6,212	1,910
Discontinued Operation			
5	Profit from discontinued operation		
6	Net Profit from total operation for the Quarter after tax (after Exceptional and/or Extraordinary items)	6,212	1,910
	(a) Attributable to the shareholders of the Company	6,212	1,910
	(b) Attributable to the non controlling interest	-	-
7	Total Comprehensive Income for the Quarter [Comprising Profit for the Quarter (after tax) and Other Comprehensive Income (after tax)]	6,208	1,910
	(a) Attributable to the shareholders of the Company	6,208	1,910
	(b) Attributable to the non controlling interest	-	-
8	Equity Share Capital (Face value of ₹ 1 each)	35,400	35,400
9	Other Equity	78,027	52,800
10	Earnings Per Equity Share (Face value of ₹ 1/- each) (not annualized) (in ₹)		
	- Basic :	0.18	0.05
	- Diluted :	0.18	0.05

Notes:
1. The above is an extract of the detailed format of financial results for the quarter ended on June 30, 2024. The full format of financial results for the quarter ended June 30, 2024 are available on the Company's website at www.icclindia.com.

Place : Mumbai
Date : July 25, 2024

For and on behalf of Board of Directors of
INDIAN CLEARING CORPORATION LIMITED
Vaishali Babu
Managing Director & CEO

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IN CONVERSATION
Cricketer Jasprit Bumrah with Anant Goenka, Executive Director, The Indian Express Group, and Sandeep Dwivedi, National Sports Editor, The Indian Express, at the Express Adda in Ahmedabad on Thursday.

SANKHADEEP BANERJEE

Dr. Agarwal's EYE HOSPITAL
CIN: No.L85110TN1994PLC027366
Registered Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greams Road, Chennai - 600006.
Phone No. 91-44-43787777. Website : www.dragarwal.com; E-mail : investor@dragarwal.com

Dr. Agarwal's Eye Hospital Ltd.
Statement of Unaudited Financial Results for the Quarter Ended 30 June 2024
(Amount in INR Crores except EPS)

Particulars	Quarter Ended		Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Refer Note-2) (Unaudited)	
Revenue from Operations	100.02	80.72	319.30
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	18.91	17.34	62.25
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	18.91	17.34	62.25
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	14.11	12.79	46.36
Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.13	13.55	46.40
Paid-up Equity Share Capital (Face Value of INR 10/- each)	4.70	4.70	4.70
Reserves (Other Equity)			152.45
Earnings Per Share (for continuing and discontinued operations) (Face Value of INR 10/- each):			
(a) Basic	30.02	27.21	98.64
(b) Diluted	30.02	27.21	98.64
	(not Annualised)	(not Annualised)	(Annualised)

Notes:
1) The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.dragarwal.com).
2) The figures for the quarter ended 31st March 2024 are the balance figures between the audited figures for the year ended 31st March 2024 and the unaudited figures for the nine months ended 31st December 2023, which were subjected to limited review by Statutory Auditors.
3) Figures for the previous periods, wherever necessary, have been regrouped/reclassified to conform to the current period's presentation.

Place : Chennai
Date : 25.07.2024

By order of the Board
Dr. Amar Agarwal
Chairman & Managing Director
DIN No. 00435684

All nations have their 'freedom of choice', says govt

INDIA ON THURSDAY rejected Washington's concerns over Prime Minister Narendra Modi's recent visit to Moscow as it asserted that all countries have the "freedom of choice" in a multipolar world and everyone should be mindful of such realities.

External affairs ministry spokesperson Randhir Jaiswal said India has a long-standing relationship with Russia which is based on "mutuality" of interests.

"In a multipolar world, all countries have the freedom of choice. It is essential for everybody to be mindful of and appreciate such realities," he said.

"India has a long-standing relationship with Russia that is based on mutuality of interests," Jaiswal said at his weekly media briefing.

His response came when asked about US Assistant Secretary of State for South and Central Asia, Donald Lu's comments on Prime Minister Modi's visit to Russia earlier this month.

Lu told a Congressional hearing on Tuesday that the US was disappointed by the "symbolism" and "timing" of Prime Minister Modi's visit to Russia.

—PTI

GUJARAT HOTELS LIMITED
Website: www.gujarathotelsttd.in | E-mail: ghinvestors@yahoo.co.in

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2024
(₹ in lakhs)

S. N.	Particulars	3 months ended 30.06.2024	Twelve months ended 31.03.2024	Corresponding 3 months ended 30.06.2023
(1)	Total Income from Operations	145.08	633.21	137.49
(2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	133.72	585.27	126.49
(3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	133.72	585.27	126.49
(4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	125.29	472.24	125.52
(5)	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	125.29	472.24	125.52
(6)	Equity Share Capital	378.75	378.75	378.75
(7)	Reserves Excluding Revaluation Reserve		4034.77	
(8)	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	3.31	12.47	3.31
	b) Diluted (₹)	3.31	12.47	3.31

Notes:
a) The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 25th July 2024. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsttd.in) and on the website of the BSE Limited (www.bseindia.com).

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2024 which needs to be explained.

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road, Alkapuri, Vadodara-390007
Date : 25th July 2024
Place: Gurugram, India

For and on behalf of the Board
Sd/- Nishit Goenka
Chief Financial Officer

Sd/- Anil Chhadha
Chairman

Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408

HFCL LIMITED
Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh), Tel. : (+91-1792) 230644, Fax No. : (+91-1792) 231902
E-mail: secretarial@hfcl.com, Website: www.hfcl.com / Corporate Identity Number (CIN): L64200HP1987PLC007466

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024

(Rs. in Crore unless otherwise stated)

Sl. No.	Particulars	Standalone				Consolidated			
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Financial Year ended
		June 30, 2024 Un-Audited	March 31, 2024 Audited	June 30, 2023 Un-Audited	March 31, 2024 Audited	June 30, 2024 Un-Audited	March 31, 2024 Audited	June 30, 2023 Un-Audited	March 31, 2024 Audited
1.	Total income from operations	1,065.52	1,238.04	880.32	4,074.59	1,158.24	1,326.06	995.19	4,465.05
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	123.10	153.35	65.52	412.45	118.79	149.45	102.53	454.02
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	123.10	153.35	65.52	412.45	118.79	149.45	102.53	454.02
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	113.98	115.44	48.75	309.66	110.65	109.36	75.56	337.52
5.	Total comprehensive income for the period (comprising net profit (after tax) and other Comprehensive Income (after tax) for the period)	308.55	245.89	48.14	440.13	305.75	239.61	74.64	467.12
6.	Paid up Equity Share Capital	144.18	144.01	137.65	144.01	144.18	144.01	137.65	144.01
7.	Other Equity	-	-	-	3,677.70	-	-	-	3,855.81
8.	Earnings Per Share (Face Value Re. 1/- each) (for continuing and discontinuing operations)								
	Basic (Rs.)	0.79	0.81	0.37	2.19	0.77	0.76	0.49	2.33
	Diluted (Rs.)	0.79	0.81	0.37	2.19	0.77	0.76	0.49	2.33

NOTES:
1. The above Un-Audited Standalone & Consolidated Financial Results of the Company for the first quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on 24th July, 2024.
2. The above is an extract of the detailed format of Un-audited Standalone & Consolidated Financial Results of the Company for the first quarter ended 30th June, 2024 filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Un-audited Standalone & Consolidated Financial Results of the Company for the first quarter ended 30th June, 2024 are available on the Company's website i.e. www.hfcl.com and stock exchanges website at BSE (www.bseindia.com) and NSE (www.nseindia.com).
3. The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place : New Delhi
Date : 24th July, 2024

By order of the Board
(Arvind Kharabanda)
Director
DIN 00052270

