**INSTRUCTIONS FOR FILLING THE APPLICATION FOR CLEARING MEMBERSHIP REGISTRATION WITH INDIAN CLEARING CORPORATION LTD. (ICCL) FOR EQUITY CASH / EQUITY DERIVATIVES / CURRENCY DERIVATIVES /** **INTEREST RATE DERIVATIVES / NEW DEBT / COMMODITY DERIVATIVE / ELECTRONIC GOLD RECEIPT SEGMENTS**

**General instructions**

1. The application form should be filled in block letters.
2. Please do not use abbreviations while filling the application form and annexures.
3. Kindly ensure that all the details are provided except for those marked as optional.
4. Please provide supporting documents wherever mentioned.
5. MOA & AOA should be certified by any Director of the Company

**Checklist of documents to be submitted:**

| Sr. No. | List of Documents | Annexure |
| --- | --- | --- |
|  | Clearing member application form\* | 1 |
|  | Clearing member additional Information Form | 2 |
|  | Infrastructure & Ownership details of office premises | 3 |
|  | Designated officer details with contact nos. and email id’s | 4 |
|  | PAN copy of the Applicant. | - |
|  | Undertakings | 5 |
|  | Short history of the applicant and its activities on letter head signed by directors. | - |
|  | If an associate Person/ entity of the applicant is a member of any other stock Exchange/Clearing Corporation then the NOC / Status report of that particular exchange/ Clearing Corporation is to be submitted | - |
|  | Capital Structure (Authorised & Paid-up Capital) of the company, Shareholding Pattern & Promoter Details | 6 |
|  | Board resolution for obtaining the Membership, appointment of designated directors and authorization for signing documents | 7 |
|  | Latest Financials (as per IFRS accounting standards):   1. Networth Certificate & Computation of Networth (as per SEBI Guidelines or the sectoral regulator as applicable) 2. Profit & Loss account 3. Balance sheet (Including all schedules) | 8 |
|  | Certified copy of MOA & AOA by Director | - |
|  | Details of Directors (in C-3 Format) | 9 |
|  | Documents pertaining the Designated Directors:   1. Bio-Data 2. Education Proof 3. PAN card 4. Securities Market Experience Certificate 5. Passport (In case of foreign directors) | 10 |
|  | Names and PAN of the entities / persons along with certified copies of the PAN Cards such as Promoters, Associate(s)/ Group Companies, Principal Officer(s)/ Key Management Person(s), All entities / persons falling within the verticals of applicant both from bottom to top (e. g. holding company) and top to bottom (e.g., subsidiary company), irrespective of whether they are registered with SEBI or any other regulatory authority | 11 |
|  | Copy of PAN Card and DIN nos. of all directors, Copy of Form No. DIR 12 filed with ROC. | - |
|  | ICCL Undertaking | 12 |
|  | Details of Compliance Officer | 13 |
|  | Settlement Account Details for Clearing Trades | 14 |
|  | Deposit towards net liquid collaterals (Rs.50 lakhs) with Indian Clearing Corporation Limited (ICCL) # | - |
|  | Letter for selection of ICCL as Designated Clearing Corporation (DCC) –  To be submitted for Interop segments | 15 |
|  | Application Form for Registration as Clearing Member with Securities and Exchange Board of India | 16 |

# Not applicable for Equity Cash & New Debt Segment

**Payment of SEBI Fees**

Clearing Members for the Equity Derivatives, Currency Derivatives, Interest Rate Derivatives, Debt and Commodity Segment are required to pay SEBI Annual Membership fees of Rs.50,000/- per segment in accordance with Schedule V of Securities and Exchange Board of India (Stock Broker and Sub Broker Regulations, 1992).

SEBI fees of Rs. 50000/- is payable per derivatives segment.

SEBI annual fees of Rs.50000/- will not be applicable to Clearing members of New Debt Segment in case the said clearing member or Self Clearing member is already a Clearing member or Self Clearing member in any other segment and is paying fee, as specified for such segment.

Annexure I

*(On the letter head of the applicant, signed and stamped by designated director/s on every page)*

**Clearing Membership Application Form**

**Indian Clearing Corporation Ltd.**

1. Name of the Applicant Company: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Trade Name of Applicant Company: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. In case of applicant company is wholly owned subsidiary of member of any Indian Exchange/clearing Corporation.

|  |  |  |
| --- | --- | --- |
| Name of the Entity | SEBI Registration Number | PAN Number |
|  |  |  |
|  |  |  |

4. Details of the Applicant

1. Date of incorporation (dd/mm/yyyy): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Place of Incorporation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. Corporate Incorporation number (CIN No.): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. PAN Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

If applied, please indicate: Yes No

1. TAN Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

If applied, please indicate: Yes No

1. Contact Details:

Registered Office Address:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

STD Code: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Telephone Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Email Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Website Address (optional): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Details of Contact person:

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Designation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Contact Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Declaration

I/We hereby request you to register us as a Clearing/Self Clearing/Professional Clearing Member in Indian Clearing Corporation of India Limited (ICCL) in following segment/s:

|  |  |  |
| --- | --- | --- |
| Sr. No. | Segment\*  i) Equity Cash  ii) Equity Derivative  iii) Currency Derivative  iv) Interest Rate Derivatives  v) New Debt Segment  vi) Commodity Derivative  vii) Electronic Gold Receipt | Type of Membership\*  i) Clearing member (CM)  ii) Self Clearing member (SCM)  iii) Professional Clearing member (PCM) |
| 1 |  |  |
| 2 |  |  |
| 3 |  |  |

\*Mention the appropriate segment and its respective membership type

We hereby apply for Self-Clearing Member (SCM)/Trading-cum-clearing member (TCM)/ Professional Clearing Membership (PCM) of Indian Clearing Corporation Ltd. We agree to be bound by SEBI (Stockbroker and Sub-broker) Regulation, 1992 as amended from time to time and circulars issued and to pay fees as provided for by Indian Clearing Corporation Ltd.

We acknowledge that any misstatement or misrepresentations or withholding of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership may result in rejection of our application or termination of our membership. We hereby state that the above-mentioned particulars are correct and complete to the best of our knowledge.

Signature/s:

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name/s of the Authorized signatories (Name of Designated Director/s)

* + 1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Place: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Annexure 2

Applicant Details Form for Registration as Clearing membership of ICCL (on the letterhead of the applicant duly stamped by designated director/s on every page)

|  |  |
| --- | --- |
| Particulars | Details |
| Name of Member |  |
| Trade name of Member |  |
| CIN (Attach self-attested photocopy) |  |
| PAN of the Member (Attach self-attested photocopy) |  |
| TAN of the Member (Attach self-attested photocopy) |  |
| Address of Member (Registered office) |  |
| Address of Member (Correspondence office) |  |
| Phone Number(s) – Office (Registered Office & Correspondence Office) |  |
| Phone Number(s) – Residence |  |
| Fax Number(s) – Office (Registered Office & Correspondence Office) |  |
| Fax Number(s) – Residence |  |
| Email Address |  |
| Website |  |
| Firm Type: – Sole Proprietorship, Partnership, Corporate, Financial Institution / Bank (Attach self-attested copy of Partnership Deed / Proprietary Agreement / LLP Agreement) |  |
| Networth Amount (in Rs.) \* |  |
| Networth as on date |  |

\*Minimum Networth Requirements:

|  |  |  |  |
| --- | --- | --- | --- |
| Segment | SCM | CM | PCM |
| Equity Cash & Equity Derivatives & Commodity Derivatives & New Debt Segment & Electronic Gold Receipt | Rs. 3 cr. | Rs. 10 cr. | Rs. 25 cr. |
| Currency Derivatives & Interest Rate Derivatives | Rs. 5 cr.\* | Rs. 10 cr.\* | Rs. 25 cr.\* |

\* Rs. 500 crores for Banks (for Currency Derivative & Interest Rate Derivatives bank applicants)

Details of proprietor/ partners/ directors/ designated officials

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Names | DIN (for directors | Date of Birth | PAN | Educational Qualification | Experience (in no. of years) in Derivatives trading or securities market, as applicable |
|  |  |  |  |  |  |

Details of membership in Stock Exchanges

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name | Stock Exchange | Member Code | Segment | SEBI Registration No. |
|  |  |  |  |  |
|  |  |  |  |  |

Details of membership in Clearing Corporations

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name | Clearing Corporation | Member Code | Segment | SEBI Registration No. |
|  |  |  |  |  |
|  |  |  |  |  |

Undertakings:

|  |  |
| --- | --- |
| Whether the applicant or its directors or partners, any time convicted of any economic offence? If so, please furnish the details? | YES/NO\* |
| Whether the applicant or its directors or partners, declared insolvent / bankrupt or declared defaulter by any exchange/ clearing corporation? If so, please furnish details. | YES/NO\* |
| Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under the SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details. | YES/NO\* |
| Whether any disciplinary Action has been initiated/ taken or penalty has been imposed by SEBI/stock exchange(s)/Clearing Corporation(s) or any other regulatory authority? If yes, furnish details. Also provide details of corrective steps taken thereon. | YES/NO\* |
| Whether any SEBI/ Exchange fees/ Clearing Corporation dues are pending | YES/NO\* |

\*If Yes, the relevant details should be given by the member

Details of Compliance Officer:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Fathers Name | Date of Birth | PAN | Educational Qualification | Experience (in no. of years) in Derivatives trading or securities market, as applicable |
|  |  |  |  |  |  |

SEBI Single Registration (Attach Photocopy of INZ Certificate)

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my/ our registration is liable to be cancelled by ICCL, without assigning any reasons whatsoever.

|  |  |  |
| --- | --- | --- |
| Dated: | Signature | : |
|  | Name | : |
|  | Designation | : |

Annexure 3

*(On letter head, signed and stamped by designated director/s)*

Infrastructure Details

1. Office Premises
2. Computers
3. Telephone
4. Fax
5. Employees
6. Affiliates and Associates including foreign collaborations
7. Any other aspect considered relevant
8. Name of Software Vendor
9. Contact Details of Software Vendor

Stamp and signature of Designated Directors

Annexure 4

*(On letter head, signed and stamped by designated director/s and designated officer/Compliance Officer)*

**Format for Appointment of Designated Officer**

Date:

Membership Department,

Indian Clearing Corporation Ltd.

15th floor, P. J. Tower,

Dalal Street, Fort,

Mumbai – 400001

Sub: Appointment of Designated Officer

Dear Sir / Madam

I/We have appointed Mr. / Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as our designated officer.

Information on the designated Officer is as below:

|  |  |
| --- | --- |
| Name of the Designated Officer |  |
| PAN Number |  |
| Educational Qualifications |  |
| Telephone with STD Code |  |
| Mobile number |  |
| Office Address |  |
| Email Address |  |
| Name of Father / Relative |  |
| Residential address |  |
| Previous Employment Details (Name of the Organization) |  |

I/We hereby undertake that we will keep the Clearing Corporation informed of any future change in the designated officer.

Yours faithfully

For \_\_\_\_\_\_\_\_\_ (name of the applicant) Counter signed by

Signature of Designated Directors Signature of the Designated Officer

Annexure 5

*(On letterhead of the applicant, signed and stamped by designated director/s on every page)*

To, Date:

Membership Department,

Indian Clearing Corporation Ltd.

15th floor, P. J. Tower,

Dalal Street, Fort,

Mumbai – 400001

Dear Sir,

**Clearing Corporation Undertaking**

We hereby undertake that as long as the company is engaged in Clearing activities as a member of any recognized Clearing Corporation, we will engage ourselves in only such business as a member of a recognized Clearing Corporation is permitted to engage in under the Securities and Contracts (Regulation) Rules, 1957, and the Rules, Bye - laws & regulations of the Clearing Corporation.

We are aware and acknowledge that if we engage in any other business the Clearing Corporation will be entitled to take disciplinary action (including fine, suspension &/or expulsion) against us.

**SEBI Undertaking**

We hereby declare that neither our company nor any of the directors of our company are in anyway associated / connected with any of the defaulting members of any stock Exchange/clearing corporation. We further declare that no investigation / inquiry by any stock Exchange/clearing corporation is pending against our company or any of the directors of our company.

**Declaration cum undertaking from the applicant company and / or its holding company.**

We hereby declare that the director/designated directors of the company were/ are not debarred and/or no actions were/ are initiated against them by the Securities and Exchange Board of India from associating from the capital market AND the company undertakes that it will not appoint any such person/s, in future as director(s) of the company.

**Two Point Undertaking**

1. There is no enquiry/ adjudication/ action/ prosecution is/was pending/completed against \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_<**name of the Applicant >** or any of its following directors (and if yes details thereto). **<Names of All Directors >**
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_<**Name of the applicant**> has never been declared defaulter or is associated with any person / entity / broker who has been declared defaulter by any stock exchange / clearing corporation in India
3. There are no enquiry / investigation has been initiated / pending against \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_<**name of the applicant**> by any stock exchange / clearing corporation in India.

**Undertaking for Fit and Proper Person**

I/ We, M/s. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_<name of the applicant> hereby declare that I/ We, our directors, our associates (as defined in SEBI (Intermediaries) Regulations, 2008), Key Management Personnel and Principal Officer are ‘fit and proper person’ as per Schedule II of SEBI (Intermediaries) Regulations, 2008. I/ We confirm the following in this regard:

1. I/ We, or our directors, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer have not been convicted by a Court for any offence involving moral turpitude, economic offence, securities laws or fraud;
2. no order for winding up has been passed against me/ us;
3. Neither I/ We our directors, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer have been declared insolvent and have been discharged;
4. no order, restraining, prohibiting or debarring me/ us or our directors, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer from dealing in securities in the capital market or from accessing the capital market has been passed by SEBI or any other regulatory authority;
5. no order canceling our certificate of registration has been passed by SEBI on the ground of my/ our indulging in insider trading, fraudulent and unfair trade practices or market manipulation;
6. no order withdrawing or refusing to grant any license / approval to me/ us or our directors, our associates (as defined in SEBI (Intermediaries) Regulations, 2008)/ Key Management Persons and Principal Officer which has a bearing on the capital market, has been passed by SEBI or any other regulatory authority;
7. I/ We are financially sound.

**Undertaking**

1. None of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**<Name of the applicant>** and their directors are associated in the following two categories as per Reserve Bank of India data as on the even date (www.cibil.com <http://www.cibil.com>)
   * Suit Filed Accounts of INR 100 Lakhs and above
   * Suit Filed Accounts (Willful Defaulters) of 25 Lakhs and above
2. None of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**<Name of the applicant>** and their directors are associated in the following four categories as per SEBI data as on the even date (www.sebi.gov.in <http://www.sebi.gov.in>)
   * List of Companies & Directors debarred from associating with Capital Market for a period of five years - Companies (<http://www.sebi.gov.in/pmd/debarredco1.html>)
   * List of Companies & Directors debarred from associating with Capital Market for a period of five years - Directors (<http://www.sebi.gov.in/pmd/debardirector1.html>)
   * Database of Prosecution cases launched against CIS Entities across the country (<http://www.sebi.gov.in/cis/cis_prosecution_data.html>)
   * Database of the Prosecution cases launched other than Collective Investment Schemes (CIS) across the country ([http://www.sebi.gov.in/cis/ noncisdata.html](http://www.sebi.gov.in/cis/%20noncisdata.html))

There are no adverse comments against the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**<Name of the applicant>** any of its directors / associates / whole time directors as per the Vanishing Companies Database (Data available in Vanishing Companies on <http://www.mca.gov.in/Ministry/vanishing.html> as per the link which has been provided on [http://www.sebi.gov.in/cms/sebi\_data/attachdocs/ 1315458767512.pdf](http://www.sebi.gov.in/cms/sebi_data/attachdocs/%201315458767512.pdf)) in the following categories as per SEBI data as on even date

* [List of Companies against which orders have been passed U/s 11B of SEBI Act](http://www.sebi.gov.in/pmd/debarredco1.html)
* [List of Companies where orders issued U/s 11B were revoked](http://www.sebi.gov.in/pmd/11bcompany.html)
* [List of Directors where orders issued U/s 11B were revoked](http://www.sebi.gov.in/pmd/11bdirector.html)
* [List of Promoters/Directors against whom orders have been passed U/s 11B of SEBI Act](http://www.sebi.gov.in/pmd/debardirector1.html)

**Submission Required by SEBI to Verify Fit and Proper Person Criteria**

Whether there are any instances of violation or non-adherence to any securities market related regulations by the applicant or its associate(s) / group companies in India or abroad and any action has been taken by a regulatory agency in this regard. If yes, the applicant may be advised to provide the following additional information:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Instances:** | **Yes** |  | **No** |  |

* 1. Top 10 monetary penalties in case of foreign entities and all monetary penalties in case of Indian entities, imposed against the applicant or any associate of the applicant (for irregularities/ violations in the financial services sector or for defaults in respect of shareholders / debenture holders and depositors, by any financial regulatory body or government authority or settlement arrived with any financial regulatory body during the last five years and details thereof). Penalties awarded for economic offences may be disclosed only in case of the applicant.

|  |  |  |  |
| --- | --- | --- | --- |
| **Applicable** |  | **Not Applicable** |  |

* 1. Details of all cases of suspensions and cancellation of certificate of registration (for irregularities / violations in financial services sector or for defaults in respect of shareholders, debenture holders and depositors) of the applicant or any associate of the applicant shall be disclosed for the last 10 years.

|  |  |  |  |
| --- | --- | --- | --- |
| **Applicable** |  | **Not Applicable** |  |

All disclosures on penalties and action taken as per (a) and (b) above against foreign entities may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the applicant / associate companies are carried out or where the headquarters is situated

**SEBI undertaking in respect of Infrastructure**

This is to certify that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_<name of the applicant > as per SEBI (Stock Brokers and Sub Brokers) Regulations, 1992 Chapter II Rule 5 (b) has the necessary infrastructure like adequate office space, equipment and man power to effectively discharge the broking activities.

Stamp and Signatures of the Designated Directors

Date:

Annexure 6

(*On letterhead of the applicant,* duly signed & stamped by designated directors and chartered accountant)

**Capital Structure (Authorised & Paid-up Capital) of the company**

|  |  |  |  |
| --- | --- | --- | --- |
|  | Statement of Details of Capital Structure as on \_\_\_\_\_\_\_\_\_\_ | | |
|  | Present Capital Structure |  |  |
|  | Authorised Capital | No. of Shares | Amount |
|  | Equity |  |  |
|  | Preference |  |  |
|  | Other Classified Shares |  |  |
|  | Issued, Subscribed & Paid-Up Capital |  |  |
|  | Equity |  |  |
|  | Preference |  |  |
|  | Other Classified Shares |  |  |

|  |  |  |
| --- | --- | --- |
| **CERTIFICATE FORMAT** |  |  |
| This is to certify that the Capital Structure in ------------------------------------(name of the company) as given above, based on my /our Scrutiny of the book of accounts, records and documents is true and correct to the best of my /our knowledge and as per information provided to my/our satisfaction.  Date/Place  Signature & seal with Chartered Accountant registration number | | |

(*On letterhead of the applicant,* duly signed & stamped by designated directors and chartered accountant)

**Shareholding Pattern of the company as on**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Name of Applicant: | | | | |  | |  |  |
|  |  | Present Shareholding | | | | |  | |
| Sr. No. | Category/ Name of Share Holders | No. of Equity Shares | % of Total Capital | Paid Up Equity Capital (In Rs₹) | No. of Preference Shares | % of Total Capital | Paid Up Preference Capital  (In Rs₹) | |
| 1 | Names of Individual Promoter/s |  |  |  |  |  |  | |
|  | 1.Resident Indians |  |  |  |  |  |  | |
|  | 2.NRI's |  |  |  |  |  |  | |
|  | 3.Foreigners |  |  |  |  |  |  | |
|  | Names of Corporate Promoter/s |  |  |  |  |  |  | |
|  | 1.Co.'s/ Entities Incorporated abroad |  |  |  |  |  |  | |
|  | 2.Co's/Entities Incorporated in India |  |  |  |  |  |  | |
| 2 | Names of Non-Promoter Individual/s |  |  |  |  |  |  | |
|  | 1.Resident Indians |  |  |  |  |  |  | |
|  | 2.NRI's |  |  |  |  |  |  | |
|  | 3.Foreigners |  |  |  |  |  |  | |
|  | Names of Non-Promoter Corporate/s |  |  |  |  |  |  | |
|  | 1. Co.'s/ Entities Incorporated abroad |  |  |  |  |  |  | |
|  | 2.Co's/Entities Incorporated in India |  |  |  |  |  |  | |
| 3 | Others |  |  |  |  |  |  | |
|  | Total |  |  |  |  |  |  | |
|  |  |  |  |  |  |  |  | |
| Please note that all the shareholders names should be mentioned in the statement and the statement should be signed & stamped by designated directors and chartered accountant | | | | | | | | |

|  |  |
| --- | --- |
| **CERTIFICATE FORMAT** |  |
| This is to certify that the Shareholding pattern in ------------------------------------(name of the company) as given above, based on my /our Scrutiny of the book of accounts, records and documents is true and correct to the best of my /our knowledge and as per information provided to my/our satisfaction.  Date/Place  Signature & seal with Chartered Accountant registration number. | |

*(On letterhead of the Applicant* duly signed & stamped by designated directors*)*

**Promoters Details of the member with Address**

|  |  |  |  |
| --- | --- | --- | --- |
| Sr. No. | Name of the Promoter | PAN | Residential Address (in case of individual Promoters) & Corporate Address (in case of Corporate Promoter) |
| 1 |  |  |  |
| 2 |  |  |  |
| 3 |  |  |  |
| 4 |  |  |  |
|  |  |  |  |
| Signature of Designated Directors:  Date: | | | |

Annexure 7

**Specimen Board Resolution**

(On letterhead of the Applicant duly signed & stamped by designated directors)

Copy of the Board Resolution passed by the Board of Directors of the Company in the meeting held on date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

RESOLVED THAT the proposal of the Company to submit its application to Indian Clearing Corporation Ltd. for obtaining registration as clearing member (SCM / CM / PCM) is hereby approved:

FURTHER RESOLVED THAT the proposal of the Company / Bank to submit its application to ICCL Ltd., for obtaining registration in the following segment(s) as clearing member in the following segment(s) is hereby approved: #

|  |  |  |
| --- | --- | --- |
| Sr. No. | Segment | Membership Category (SCM / CM/ PCM) |
| 1 |  |  |
| 2 |  |  |

Resolved Further That Mr./Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and Mr./Ms \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Name of Designated Directors), Directors of the Company be and are hereby appointed and authorized to act as Designated Directors on behalf of the Company for all matters related to membership of Indian Clearing Corporation Ltd.

Further resolved that Mr. / Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ <<Name with designation of authorized signatories>> And Mr. / Ms. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ <<Name with designation authorized signatories >> of the Company be and are authorized to execute individually / **jointly <<strike whichever is not applicable>>**all documents/ agreements on behalf of the Company/ Bank for acquiring the membership of segments of Indian Clearing Corporation Ltd, as indicated above.

For and on behalf of The Board of Directors

Company Seal

Date

Place

*Annexure 8*

*(The original Networth certificate issued by the Chartered Accountant on his letter head to be furnished)*

**NETWORTH CERTIFICATE**

This is to certify that the Networth of M/s\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as on \_\_\_\_\_\_\_\_\_\_\_\_\_, as per statement of computation of even date annexed to this report is Rs. \_\_\_\_\_\_\_\_\_/- (\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ only).

We further certify that:

\_\_\_\_\_\_\_\_\_\_\_\_\_ is not engaged in any fund-based activities or business other than that of securities. Existing fund-based activities, if any, have been diverted from the books of accounts and have not been included for the purpose of calculation of Networth \*

The computation of Networth is in accordance with the method of computation prescribed in Schedule VI of the SEBI (Stockbroker and Sub brokers) Regulations, 1992.

The computation of Networth, based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

For (Name of Certifying Firm)

Signature & Seal of Certifying Firm

Name of Partner / Proprietor

Membership Number:

Firm Registration Number:

Date:

Place:

\*Note: If not applicable/ non-compliant, confirmation to that effect should be clearly mentioned in the Networth certificate along with justifications.

**COMPUTATION OF NETWORTH AS ON\_\_\_\_\_\_\_\_\_\_**

|  |  |  |  |
| --- | --- | --- | --- |
| Name of the Applicant: | | | |
| **Sr. No** | **Particulars** | Rs. | Rs. |
|  | **Paid up Capital** | **Xx** |  |
|  | **Free Reserves** | **Xx** |  |
|  | **Total (A+B)** |  | **xxx** |
|  | **Less: non-allowable assets** |  |  |
|  | 1. Fixed assets | **xx** |  |
|  | 2. Pledged Securities | **xx** |  |
|  | 3. Member’s card | **xx** |  |
|  | 4. Non-allowable securities (unlisted securities) | **xx** |  |
|  | 5. Bad deliveries | **xx** |  |
|  | 6. Doubtful debts and advances\* | **xx** |  |
|  | 7. Prepaid expenses, losses | **xx** |  |
|  | 8. Intangible assets | **xx** |  |
|  | 9. 30% value of marketable securities | **xx** |  |
|  | **Total of** **non-allowable assets (1 to 9)** |  | **xxx** |
|  | Total Networth as on\_\_\_\_\_ (C-D) |  | **xxxxx** |

\* Explanation – Includes debts/advances overdue for more than three months or given to associates.

For (Name of Certifying Firm)

Signature & Seal of Certifying Firm

Name of Partner / Proprietor

Membership Number:

Firm Registration Number:

Date:

Place:

**For Banks only**

*(On the letterhead of the Bank duly signed)*

Financials of the Bank

a) CRAR (in%) is \_\_\_\_\_\_\_\_\_ as per last audited statement

b) Net NPA (in %) is \_\_\_\_\_\_\_\_\_\_ as per last audited statement.

c) Net Profits (for past 3 years) are as follows:

|  |  |
| --- | --- |
| Year | Profits |

Annexure 9

*(On letterhead of the applicant* duly signed & stamped by designated directors*)*

**Form C-3**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Details of Directors as on \_\_\_\_\_\_\_\_\_\_\_\_\_ | | | | | | | | | | | | | | |
| Sr  No | Name | Father’s name | Designation | Date of Birth | Education | Experience (No. of years) | PAN/ Passport number | Director Identification  number | Residential Address and Telephone Numbers | Designated Directors (Yes / No) | Shareholding/percentage of | | |
|  |  |  |  |  |  |  |  |  |  |  | No | Amount | % of total |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Stamp and Signature of Designated Directors:

Date

Annexure 10

**Bio-data of Designated Directors**

|  |  |
| --- | --- |
| Full Name: |  |
| Designation:  (Whole-time / Executive / Non-Executive / Managing Director) |  |
| Date of birth: (dd/mm/yyyy) | **\_ \_/ \_ \_/ \_ \_ \_ \_** |
| Full Address:  Office  Residence |  |
| Tel. No.: (With country & area code)  Office:  Residence: |  |
| Email: |  |
| Mobile No.: (With country & area code) |  |
| Fax No.: (With country & area code) |  |
| Educational Qualification(s): |  |
| Work Experience (in detail): |  |
| Details of other directorships held (if any) |  |
| Membership of Professional Bodies:  (if any) |  |
| Nationality: |  |
| PAN details: |  |
| Passport Details\*:  Number:  Date of Issue:  Date of Expiry: |  |

|  |  |
| --- | --- |
| I hereby solemnly declare and affirm that the above information is true and correct to the best of my knowledge. | |
| Place:  Date : | Signature: |

**Note:**

1) Its mandatory to provide all the required information

2) \* Please enclose a certified true copy of the PAN card/passport

Annexure 11

*(On letterhead of the applicant* duly signed & stamped by designated directors*)*

Names and PAN of the following entities/persons along with certified copies of the PAN Cards:

|  |  |  |
| --- | --- | --- |
| Sr. No. | Category | PAN Card Nos |
| A | Promoters |  |
| 1  2  3  4 |  |  |
| B | Associate(s)/ Group Companies |  |
| 1  2  3  4 |  |  |
| C | Principal Officer(s)/ Key Management Person(s) |  |
| 1  2  3  4 |  |  |
| D | All entities / persons falling within the verticals of applicant both from bottom to top (e.g., holding company) and top to bottom (e.g., subsidiary company), irrespective of whether they are registered with SEBI or any other regulatory authority. |  |
| 1  2  3  4 |  |  |

Date

Stamp and signature of Designated Directors

Annexure - 12

Clearing Member Undertaking – Equity Cash/Equity Derivatives/Currency Derivatives/Interest Rate Derivatives/Commodity Derivatives/Electronic Gold Receipt and/or New Debt Segments

(On Rs.600/-Stamp Paper) (Duly Notarized)

IN CONSIDERATION OF THE CLEARING MEMBERSHIP RIGHT OF THE Equity Cash and/or Equity Derivatives and/or Currency Derivatives and/or Commodity Derivatives and/or Electronic Gold Receipt and/or New Debt Segment/ Segment TO BE GRANTED, We \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, applicant having its registered office at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the 'Undersigned' which expression shall unless repugnant to the context include its successors, assigns and legal representatives) give this Undertaking IN FAVOUR of INDIAN CLEARING CORPORATION LIMITED, a company incorporated under the Companies Act, 1956 and having its registered office at 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400 001 (hereinafter referred to as the 'Clearing Corporation' which expression shall unless repugnant to the context include its successors, assigns and legal representatives) and unconditionally and irrevocably undertake and agree as follows:-

1. That the Undersigned shall abide by, comply with and be bound by the Rules, Bye-laws and Regulations as in existence or in force from time to time and also with any circular, order, direction, notice, instruction issued and in force from time to time.

2. That the Undersigned shall execute, sign, subscribe, to such documents, papers, agreements, covenants, bonds and/or undertakings whether legal or otherwise as required by the Clearing Corporation/ BSE Ltd (“Exchange”) from time to time.

3. That the Undersigned shall follow and comply with such orders or instructions including any such order or instruction, whether being in the nature of a penalty or otherwise, as may be issued by the Clearing Corporation or any committee of the Clearing Corporation duly constituted for the purpose, in the event of the Undersigned committing any violation of any Rules, Bye laws, Regulations or practice or code of conduct prescribed by the Clearing Corporation/Exchange in respect of the conduct of the business in the Clearing Corporation/Exchange;

4. That the Undersigned shall furnish security deposits, pledge securities, hypothecate movables, create lien on bank accounts or furnish such other security as may be required by the Clearing Corporation/Exchange from time to time and to do all acts, deeds and things to enable the Clearing Corporation/Exchange to exercise all or part of the above mentioned securities to secure recovery of default in payment and other incidental charges relating to default and other dues of the Clearing Corporation and the Exchange, if any;

5. That the Undersigned are aware that it would be/are admitted as a Clearing Member on paying the prescribed membership fee and security deposit and that the Undersigned do unequivocally undertake that it shall not be entitled to make any claim for refund of the security deposit, except when the Undersigned surrenders its clearing membership , that too for the amount lying after appropriation of amounts due from the Undersigned towards its liabilities or obligations towards the Clearing Corporation/Exchange and any other dues recognized as payable by the undersigned under the Rules/Bye-laws and Regulations;

6. That without prejudice to the foregoing, the Clearing Corporation/Exchange shall be entitled to forfeit any property, funds, amounts, deposits or other sums due to the Undersigned or to the credit of the Undersigned in such events or contingencies as may be stipulated in the Rules, Bye-laws and Regulations;

7. That the undersigned is fully aware and has full knowledge that the Clearing Corporation is not responsible or liable for any failure of computer systems, telecommunication network and other equipment installed at its offices and the Clearing Corporation shall also not be held responsible for any misuse, mishandling, damage, loss, defect etc.; and the Clearing Corporation has the right to inspect and supervise all computer systems, software programs, tele-communications equipment, etc., which are provided by the Clearing Corporation at the undersigned's office for which necessary assistance, cooperation and facility shall be provided and the Undersigned shall not make any alterations, modifications and changes without prior written consent of the Clearing Corporation

8. That the Undersigned undertake to subscribe to the mandatory insurance cover as required by the Clearing Corporation for the Clearing Members in all or in any Clearing Segment and to pay the insurance premium and also to comply with all requirements of the Clearing Corporation in respect thereof.

9. That the Undersigned shall forthwith inform the Clearing Corporation in writing as and when any notice is received by the Undersigned in connection with any institution of winding up proceedings against it and that the Undersigned shall also inform the Clearing Corporation in writing before the Undersigned initiate any winding up proceedings to be wound up. The Undersigned further undertake that it shall inform the Clearing Corporation in writing on the onset of any circumstance which is likely to or may render it to be wound up or which is likely to or may render it liable to be subject to winding up proceedings.

10. That the fees, security deposits, other monies and any additional deposits paid, whether in the form of cash, bank guarantee, securities or otherwise, with the Clearing Corporation, by the Undersigned from time to time, shall be subject to a first and paramount lien for any sum due to the Clearing Corporation/Exchange and all other claims against the Undersigned for due fulfillment of engagements, obligations and liabilities of the Undersigned arising out of or incidental to any dealings made subject to the Rules, Byelaws and Regulations . The Clearing Corporation shall be entitled to adjust or appropriate such fees, deposits and other monies for such dues and claims, to the exclusion of the other claims against the Undersigned, without any reference to the Undersigned;

11. That without prejudice to the rights, remedies whether legal or otherwise available to the Clearing Corporation upon the Undersigned's non-compliance with this Undertaking, the Undersigned shall indemnify and keep indemnified the Clearing Corporation/Exchange against any loss/damage suffered by it whether legal or otherwise arising due to its non-compliance with the provisions of this Undertaking.

12. That this Undertaking shall be binding upon the heirs, legal representatives, successors and assigns of the Undersigned.

Signed, sealed and delivered on this the \_\_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_ on behalf of the within named company in terms of the resolution passed by the Board of Directors at the duly convened meeting held on \_\_\_\_\_\_\_\_\_\_ in the presence of

Witnesses

(1)

(2)

Annexure 13

(On the letter head of the member)

**Appointment / Change in Compliance Officer**

Date:

To

Membership Operations Dept,

ICCL.

15th Floor, P. J. Towers,

Fort, Mumbai 400 001.

Dear Sir/ Madam

**Sub:** Appointment / Change in Compliance Officer

**Ref:** SEBI Registration No. INZ\_\_\_\_\_\_\_\_\_\_\_\_\_

Other Membership details:

|  |  |
| --- | --- |
| **Member ID** | **Name of the Exchange/Clearing Corporation/Depositories** |
|  |  |
|  |  |
|  |  |
|  |  |

I/We have appointed new Compliance officer as per the provisions of the Regulation 18A of the SEBI (Stockbroker and Sub brokers) Regulations, 1992. Details are given as per following table.

|  |  |
| --- | --- |
| **Name of Compliance Officer** | |
| First Name |  |
| Middle Name |  |
| Last Name |  |
| Father’s Name |  |
| Mobile Number |  |
| Telephone Number (Direct)/Board with Extn. |  |
| Date of Birth |  |
| PAN |  |
| Aadhaar Number (Optional) |  |
| Qualification |  |
| E-mail id 1 |  |
| E-mail id 2 |  |
| Appointment Date |  |
| Date of passing NISM series IIIA Certification |  |
| Valid Till |  |
| Undertaking for obtaining NISM Series III A certification (Y/NA)Refer Note 1 |  |
| **Residence Address** | |
| Address Line 1  Address Line 2  City  State or Union Territory  PIN Code  Res. Telephone |  |
|  |
|  |
|  |
|  |
|  |
| **Office Address (where the Compliance Officer is available)** | |
| Address Line 1  Address Line 2  City  State or Union Territory  PIN Code |  |
|  |
|  |
|  |
|  |
|  |

*Note 1 -To be given if the compliance officer has not obtained NISM Series III A certification at the time of employment and the period of one year from the date of employment is not lapsed in accordance with The Gazette of India notification dated 11-March-2013 issued under Regulation 3 of SEBI (Certification of Associated Persons in the Securities Markets) Regulations, 2007 and /or any other such compliance requirements issued from time to time.*

I / We confirm that Mr./Ms.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ appointed as Compliance officer is ‘fit and proper person’ as per Schedule II of SEBI (Intermediaries) Regulations, 2008 and SEBI (Stock Brokers) Regulations, 1992 as amended till date including with reference to following criteria:

1. integrity, reputation and character;
2. absence of conviction and restraint orders;
3. competence including financial solvency and net worth;
4. absence of categorization as a willful defaulter.

I / we hereby confirm that all the above details are true and correct. I / We undertake to intimate the Clearing Corporation as and when there is any change in the aforesaid information submitted to the Clearing Corporation.

Yours faithfully

For \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Name of the member) For \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Name of the member)

Name and signature of Authorized Signatory/ Signature of the Incoming Compliance Officer

Designated Director/Partner / Managing Partner/ Proprietor

**Enclosed:**

1. Copy of PAN card duly certified by the member.
2. NISM Series III A certificate or; Undertaking as per Note 1.
3. Copy of Bio Data (including Previous Employment Details, if any,)

Annexure 14

(On the letter head of the member)

**Settlement Account Details**

Date:

To

Membership Operations Dept,

ICCL.

15th Floor, P. J. Towers,

Fort, Mumbai 400 001.

Dear Sir/ Madam

**Sub:** Settlement Account Details

Please find below our settlement account details:

1. Funds Settlement (Attach cancelled cheque copy or bank confirmation letter)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Bank Name | Branch Address | Account Number | Account Name | IFSC Code | MICR Code | Segment |
|  |  |  |  |  |  |  |

1. Securities Settlement (Attach Client Master)

|  |  |  |  |
| --- | --- | --- | --- |
| DP Name | DP ID | Client Id | Depository |
|  |  |  |  |

I / we hereby confirm that all the above details are true and correct. I / We undertake to intimate the Clearing Corporation as and when there is any change in the aforesaid information submitted to the Clearing Corporation.

Yours faithfully

For \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Name of the member)

Name and signature of Authorized Signatory/

Designated Director/Partner / Managing Partner/

Proprietor

Annexure 15

***(Format of letter for choosing ICCL as a CC by Clearing Members)***

(On the letter head of Clearing Member)

Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

To,

Indian Clearing Corporation Ltd.

Membership Department,

15th floor, P.J. Tower, Dalal Street, Fort, Mumbai – 400001

Dear Sir/ Madam,

**Sub: Designating Indian Clearing Corporation Ltd. (ICCL) as “Designated Clearing Corporation” under the facility of interoperability among clearing corporations.**

We are a Clearing Member of the Cash + OFS Segments and / or Equity Derivatives Segment and / or Currency Derivatives Segment (strike out whichever segments are not applicable) of the following Clearing Corporations:

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **CM Code** | **Name of the Clearing Corporation** |
| 1 |  | Indian Clearing Corporation Limited |
| 2 |  | NSE Clearing Limited |

Under the facility of interoperability among clearing corporations offered by Indian Clearing Corporation Ltd., pursuant to the registration clause of the Guidelines on Interoperability among clearing corporations, we hereby designate Indian Clearing Corporation Ltd. as the “Designated Clearing Corporation” for the following Segment(s): (Strike out whichever segments are not applicable)

a) Cash + OFS Segments

b) Equity Derivatives Segment

c) Currency Derivatives Segment

The date of shifting to ICCL shall be BOD of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

The last day with current TCM / PCM and CC shall be \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Yours sincerely,

Authorized Signatory (Seal and Signature)

Name:

Designation:

CC : BSE, ICCL, NSE, NCL, MSEI

Annexure 16

*(On the letterhead of the applicant and each page to be signed and stamped by applicant)*

**FORM AD**

**SECURITIES AND EXCHANGE BOARD OF INDIA**

**(Stock Brokers and Sub-Brokers) Regulations 1992**

**(Regulation 10A)**

**APPLICATION FORM FOR REGISTRATION AS CLEARING MEMBER WITH SECURITIES AND EXCHANGE BOARD OF INDIA**

**Table 1:**

|  |  |  |
| --- | --- | --- |
| **Sl. No.** | **Particulars** | **Details** |
| 1 | Name of Member with Code No. |  |
| 2 | Trade name of Member |  |
| 3 | Name of the Clearing Corporation of which the applicant is the member |  |
| 4 | Date of admission to Clearing Corporation |  |
| 5 | Address of Member |  |
| 6 | Fax Number(s), Phone Number(s) of office and residence and email address |  |
| 7 | Form of Organization - Sole proprietorship, partnership, corporate body, financial institution, others (please specify) |  |
| 8 | Net worth along with supporting document |  |
| 9 | Sebi Registration number and date of registration |  |
| 10 | PAN of the applicant |  |

**Table 2: Details of proprietor/ partners/ directors**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Names** | **Age** | **PAN** | **Educational Qualifications** | **Experience in derivatives trading or securities market, as applicable** |
|  |  |  |  |  |  |

**Other details:**

1. Please furnish a copy of the memorandum and articles of association or the partnership deed, as the case may be.

2. Whether the application is accompanied by a requisite fee as per Schedule V of the regulations as applicable to the applicant.

**Undertaking:**

|  |  |  |
| --- | --- | --- |
| 1 | Whether the applicant or its directors or partners, any time convicted of any economic offence? If so, please furnish the details | Yes/No |
| 2 | Whether the applicant or its directors or partners, declared insolvent or declared defaulter by any exchange? If so, please furnish details. | Yes/No |
| 3 | Whether the applicant or its directors or partners at any time subjected to any proceedings or penalty by the Board under the SEBI Act or any of the regulations framed under the SEBI Act? If so, please furnish the details. | Yes/No |
| 4 | Whether any disciplinary Action has been initiated/taken or penalty has been imposed by SEBI/stock exchange(s)/Clearing Corporation(s) or any other regulatory authority? If yes, furnish details. Also provide details of corrective steps taken thereon. | Yes/No |

**Declaration:**

I declare that the information given in this form is true and in the event of any information furnished is false, misleading or suppression of facts, my certificate of registration is liable to be cancelled by SEBI without assigning any reasons whatsoever.

Dated \_\_\_\_\_\_\_\_\_\_\_

Signature

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**RECOMMENDATION OF THE CLEARING CORPORATION**

This is to certify that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_is a member of this Clearing Corporation and is recommended for registration with the Securities and Exchange Board of India.

Signature:

Name:

Designation: